

U. S. War Damage Differences Settled in a Brief Interview

British and French Chancellors Discuss War Debts—Proposed Imperial Conference Considered Unnecessary.

ANGLO-AMERICAN DIFFERENCES OVER WAR DAMAGES SETTLED.

PARIS, Jan. 7. The Anglo-American differences over war damages and claims were practically settled on the first day of the conference of the Allied Finance Ministers, which met here to-day, in an inaugural session lasting forty minutes. Both countries made concessions from the viewpoints they had expressed in an exchange of diplomatic notes, and a private and informal conversation between Winston Spencer Churchill, British Chancellor of the Exchequer, and James A. Logan, United States representative, harmonized the respective positions which appeared very far apart, if not irreconcilable prior to the conference. By conceding an extension of time for the payment of the costs of the United States army of occupation from twelve years to twenty-five years, the United States obtained the assent of Great Britain to her sharing in the Dawes plan of annuities by being allotted a certain percentage under the Spa agreement, probably three per cent, which is likely to come from Belgium. The United States maintained her priority for the payments of the army costs while she obtained "common stock" in the Dawes annuities for her war damages; this in return for her concession as to a two-fold extension of the schedule of payments.

CHURCHILL AND CLEMENTEL DISCUSS WAR DEBTS.

PARIS, Jan. 7. In his discussion with Finance Minister Clementel, of France, just previous to the opening of the Finance Ministers' conference here this afternoon, Winston Churchill, British Chancellor of the Exchequer, is understood to have set forth the British viewpoint that Great Britain must receive from her war debtors sums equivalent to those she must pay the United States. The French Minister's reply was that France was obliged to take exactly the same attitude, that France likewise could not forgive her debtors while obliged to pay her creditors. The conference lasted two hours and was taken as an indication that the war debts question will occupy much of the time of the Finance Ministers although it will not officially be discussed at the general meeting.

KORETZ IN CRITICAL CONDITION.

STATEVILLE, Ill., Jan. 7. Leo Koretz, who was arrested in Halifax and brought to Chicago to face charges of a two million dollar swindle, is in a critical condition at the penitentiary here, but his death is not imminent, physicians said to-day. Since his sentence he has lost twenty pounds and his voice has dropped to a whisper. He is suffering from diabetes with which he has been afflicted several years.

CONFERENCE MAY BE DROPPED.

LONDON, Jan. 7. No official announcement regarding the holding of the proposed Imperial Conference on the peace and arbitration protocol has been made, but indications are that since the Dominions appear so lukewarm towards the idea the proposal will be quietly dropped.

2,000 FAMILIES TO GO TO CANADA.

LONDON, Jan. 7. Arrangements are being completed to convey more than 2,000 families, comprising 10,000 persons, from the agricultural sections of the United Kingdom to Canada, where they will settle on farms which are being set up for them through joint action of the British and Canadian Governments. The British Government is sending each settler three hundred pounds for farm equipment.

GYPSUM DISCOVERY.

ST. THOMAS, Ont., Jan. 7. While drilling for water on the farm of John Luder, in South Oxford Township, workers accidentally discovered a bed of gypsum which was pronounced genuine by Toronto analysts. Subsequently gypsum was discovered on adjoining lands and large offers are being received for the property.

BOSTON TROUBLED.

BOSTON, Jan. 7. An earth tremor, lasting fifteen seconds, of considerable intensity, shook Boston and a large section of the New England States was reported at Harvard seismograph station at 8:07 o'clock this morning. Because of the storm off the coast exact estimates of the centre of the disturbances could not be made, but it was believed to be north. In some places the tremor was accompanied by rumbling like a loaded truck traversing a paved

street, and in some instances dishes were rattled and stove covers displaced.

LOEBE RE-ELECTED PRESIDENT OF REICHSSTAG.

BERLIN, Jan. 7. Dr. Paul Loeb, Socialist Democrat, former President of the Reichstag, was elected President of the new Reichstag to-day.

Frank Mayo at the Nickel To-Night

In His Latest Screen Offering For Goldwyn.

One of the "best sellers" of the past few years is Joseph Hergesheimer's short and popular novel, "Wild Oranges." The Goldwyn company has made a screen version of this widely read book. King Vidor, one of the youngest directors in motion pictures, personally adapted and directed the story. "Wild Oranges," which comes to the Nickel Theatre, to-day, for three days, is the story of a disillusioned, restless, heartbroken man, John Woolfolk, who, after the tragic death of his wife, seeks seclusion from society aboard his yacht. He cruises about the various oceans for twelve years, keeping as far from humanity as possible.

Stope is an outcast of society, being forced to find refuge in the Georgia swamps because of a certain incident during the Civil War. Nicholas, a man of towering strength, but with the mind of an imbecile, performs the menial duties about the Stope household. It is Woolfolk's ambition to free Millie from her surroundings which provides plenty of real action for the story. There is a terrific fight between the half-crazed Nicholas and Woolfolk over possession of the girl. The whole picture breathes an atmosphere of tenseness as one unexpected event follows another.

IVORY SOAP is the most Economical Soap

Shipping

S. S. Silvia arrived at Halifax at 2 a.m. to-day making the passage from here in 39½ hours.

S. S. Rosalind is due in port to-day but up to noon hour had not reported.

S. S. Sable I from Halifax via St. Pierre reported yesterday morning that port would be made at 3 p.m. No further word has been received up to 12.30 a.m. to-day.

S. S. Manchester Hero is still in port. The ship is taking water to-day and will probably sail to-morrow.

Unsettled

Anxious old lady (on river steamer) — "I say, my good man, is this boat going up or down?"

Surly Deckhand—"Well, she's a leaky old tub, ma'am, so I wouldn't wonder if she was going down. Then, again, her b'lers ain't none too good, so she might go up."—National Magazine of the Hardware Trade.

Here and There.

SUSPENDED WORK—The working of the Portia's outward cargo was suspended at the dock premises yesterday on account of the storm. The Portia is taking a heavy freight and she will not get away before to-morrow morning.

BOSTON, Dec. 23—Harry Greb, world's middleweight boxing champion, was married on Christmas Day. His bride was a young Cambridge girl, Louise Walton, whom he has known a little over two months. Greb, who has been victorious in many a rugged ring battle, met his future wife in Pittsburgh, and took the "heart count" at the first meeting. Miss Walton is just 18.

Swiss eggs served on toast and garnished with parsley make an attractive breakfast dish.

RICHARD HUDNUT THREE FLOWERS TALCUM

Your choice of 12. Three Flowers talcum powder is of quality. Richard Hudnut, Paris, France.

Dr. Facey Returns

Rev. Dr. Facey, who has been in England during the past four months speaking and lecturing in the interest of Queen's College, returned home by the S.S. Sachem yesterday. He spent a very busy time in the Old Country, travelling more than 3,000 miles and delivering some 72 addresses. Dr. Facey states that there is no shortage of men for the Ministry on that side and that he received application for admission to his College from 35 candidates. The great difficulty is the cost of the long and thorough training which the Church is demanding to-day.

Dr. Facey brought back two students with him who will begin their course of training at Queen's College, at once, while two others will arrive by the Digby.

Express Passengers.

The following passengers crossed over to Port aux Basques by S. S. Kyle last midnight and joined the express which left there at 10 o'clock: W. Yetman, P. Hogan, H. Price, A. Gordon, A. Morrison, J. Osmond, Mrs. Young, J. Suckland, Mrs. King, R. Darrling, W. Coffett, J. H. and Mrs. Fulmore, C. Peters, A. Palmer, A. Livingstone, Dr. Darence, T. Clark, L. Andrews, and H. Wood. The express passed Spruce Brook at 11 a.m.

Playground Association

The Playground and Recreation Association has taken over the Prince's Rink for next Tuesday and Thursday afternoons from 3 to 5 for the benefit of city children. The youngsters will be given a free afternoon's skating by this thoughtful act. Messrs. C. Duley and J. Meehan have been appointed as committee to look after the skidway in Bannerman Park; Messrs. Peters and Ayro are the committee for Victoria Park.

McMurdo's Store News.

FROSTILLA FRAGRANT LOTION. Everybody should use Frostilla Fragrant Lotion. It relieves windburn and any roughness of the skin occasioned by sun or wind.

Ladies use Frostilla Fragrant Lotion as an indispensable toilet article. It keeps the skin soft and velvety and is an excellent base for Face Powder. Gentlemen use Frostilla Fragrant Lotion after shaving with splendid results. Price 50c.

See Our Window.

East End Bond Store

It is understood that the Liquor Control Board has taken over the premises of the late Jas. J. Tobin on the Beach to be used as the East End Bond Store. The premises for the West End of the city has not yet been selected.



NEWFOUNDLAND. NOTICE TO MARINERS NO. 9—1924.

BALLEYPACK, Conception Bay.

Lat. 47° 26' 40" N. Long. 53° 11' 22" W.

Position: On the Eastern Point dividing South Avondale Harbor and North Conception Har.

Character: A Fixed White Light.

Elevation: Height of Light from high water to focal plane—34 feet.

Structure: A square wood building with Octagonal tower, painted White.

Remarks:—This Light will be put in operation on December 24, 1924.

W. C. WINSOR, Minister of Marine & Fisheries.

Dept. of Marine & Fisheries, St. John's, Newfoundland, December 23, 1924. Jan 6, 25

SNOODLES

CHRISTMAS TIME MAKES ME YOUNG AGAIN, I'M WORSE THAN A KID OVER TOYS



CHOO! CHOO! All Aboard For The Hospital.



POPPY CAME DOWNSTAIRS ON MY SPRESS TRAIN BUT I WON'T CHARGE HIM HIS FARE



SHAK

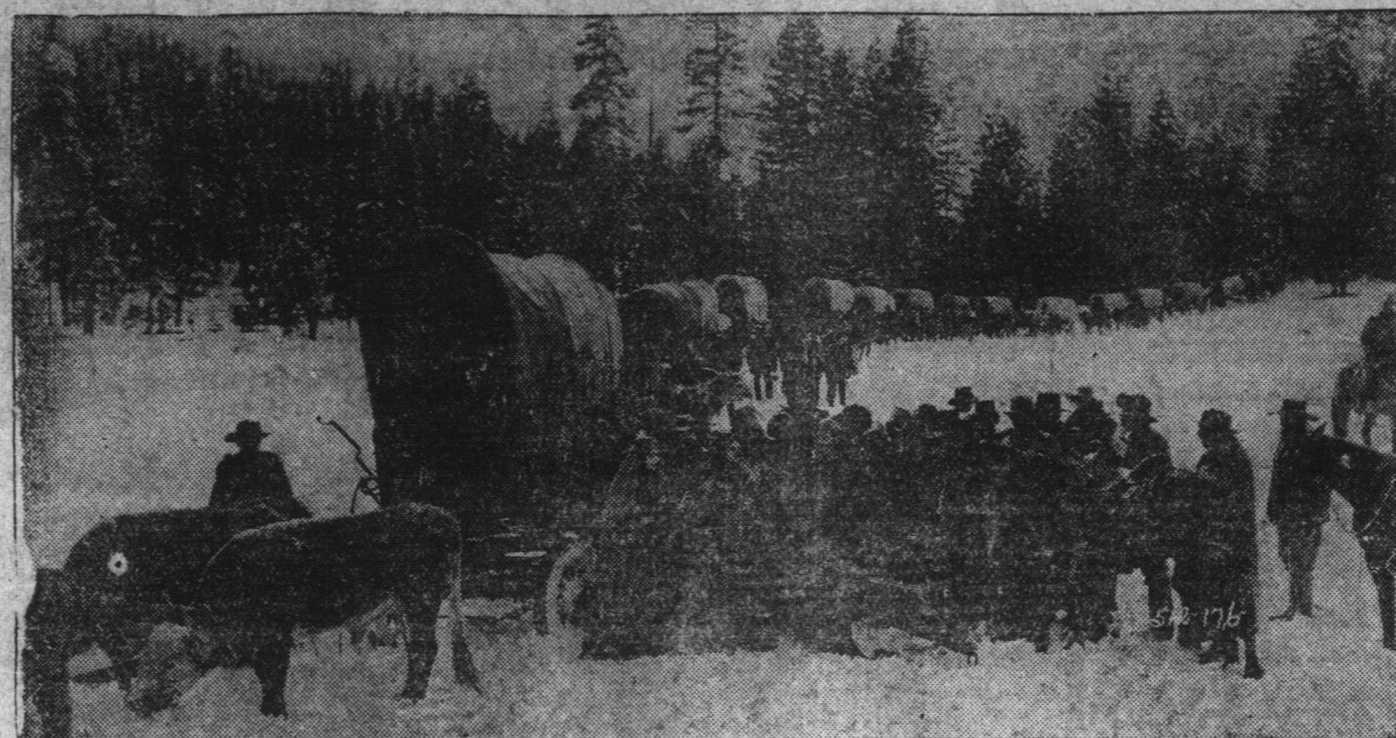


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"THE COVERED WAGON"

A Tremendous Success!



Thousands Delighted with the Beautiful, Romantic, Soul-Stirring Screen Achievement

A VERITABLE TRIUMPH!

At The Majestic Theatre

TO-DAY

DON'T MISS IT
"The Covered Wagon"
AT THE
MAJESTIC
This Afternoon and
Night!
CAST

Will Banion—
J. Warren Kerrigan
Molly Wingate...Lois Wilson
Sam Woodhull...Alan Hale
Mr. Wingate...Chas. Ogle
Mrs. Wingate...Ethel Wales
Jackson...Ernest Torrence
Bridger...Tully Marshall
Kit Dunstan...Guy Oliver
Jed Wingate...John Fox
A PARAMOUNT PICTURE.

2 SHOWS NIGHT—
7.15 and 9.30.

Special Orchestra with
Appropriate Music!

Two thousand miles of screen romance, and every mile stome a distinct thrill. Nothing more amazing ever has been seen on stage or screen, and its equal may not be seen in years to come. Love, adventure, thrills—these are the component elements of this superb screen triumph.

Stock Market News

Furnished by Johnston & Ward, Board of Trade Building, Water Street.

NEW YORK, Jan. 8.

TO-DAY'S OPENING.

American Smelters	96½
Butte	213½
Anaconda	47
C.P.R.	152
Cuban Cane Sugar Com.	59
Cosden	28¾
Fiske	13¾
General Motors	65½
Ind. Alcohol	84
Great Northern	25¾
Inter Nickel	24¼
Inter Petroleum	45½
Marine Pfd.	39¼
Marland	54¾
Pacific Oil	56¾
Philadelphia	64¾
Pan American "B"	44¾
Punta Sugar	16¾
Ray Copper	17¾
Sinclair	105¾
Simms	23¾
Southern Pacific	45¾
Studebaker	23
Shell Union	73¾
Tobacco Products	151¾
Union Pacific	121¾
U.S. Steel	121¾

MONTREAL OPENING.

Braillan	55½
Laurentide Paper	82
Montreal Power	155
Breweries	62¾
Can. Steel	84¼
Shawinigan	132
Spanish River Com.	104

(From Boston News Bureau, Dec. 31, 1924)

CONTINENTAL CAN.

Syracuse—Pres. Thomas G. Cranwell of Continental Can Co. says he is very optimistic over the general business situation for 1925, particularly as it affects Continental Can.

"We are closing the best year our company ever had and it looks as though 1925 will be equally as good," he states.

MARLAND OIL.

Outlook for Extensive Operations. Los Angeles—Forecasting extensive operations planned by the Marland Oil Co. of California, leases on more

than 50,000 acres have been acquired in the state since the first of the year. Of this amount about 40,000 acres are in the North, mostly in the San Joaquin Valley, where three strings of tools now are actively drilling—in the Midway, West Front Kern River and Kettleman hills areas.

The company has holdings in Blackwell's Corner area, west of Lost Hills, acreage northwest of Lost Hills; also in the Weed Patch near Bakersfield and Taft, where the Shell has started a wildcat; Edison, Comanche Point, Rio Bravo and West Front, extension of Kern River. Also in Santa Maria and Ventura county. Bulk of this acreage is in large tracts, and on very favorable terms as to drilling clauses, time, etc. Company's agents have been particularly active acquiring leases in territory where wildcat operations have appeared at all favorable.

Here in the South the Marland organization has confined its drilling to the two new fields—Dominguez, and Rosecrans, and holds important acreage in both. At least half a dozen wells are being drilled in these two fields, while two wells are producing around 1500 barrels of 40 gravity oil and between 6,000,000 and 7,000,000 cubic feet of wet gas at Rosecrans and an even better showing is being made at Dominguez, with more new production expected.

Marland Oil is the largest of the eastern companies which entered California during the year, and the conservatism with which it is conducting its drilling operations indicates it is laying the foundations for the future, rather than anything spectacular at the present time.

Both the Sun and the Gulf Coast are other big Mid-Continent companies which have been working so quickly few have been aware they had established Los Angeles connections.

From Cape Race

CAPE RACE, to-day. Wind north, blowing strong, weather fine. A 70-mile gale, east to north-east with a heavy snowstorm rages all night. Nothing sighted to-day. Bar, 29.58; Ther, 28.

Salvage

THE chair is empty. The man is gone—gone on that long journey from which there is no return. And with him has gone the vitality—the spirit—the prestige—he gave to the business. His passing means immediate—it may be irreparable—financial loss to the concern whose destinies he controlled. Months—perhaps years—must elapse before another man of equal strength can be found to fill the vacant chair. In the meantime the stability of the concern will be threatened by turmoil, loss of business, tightening of credit and other ills which the inflow of a substantial amount of ready money would largely obviate. Business Life Assurance is designed to meet this and other contingencies which—sooner or later—arise in every business. You insure your business against possible loss by fire. Surely life assurance should also be carried on the lives of your partners or valuable officials. Fire is only a possibility—death is inevitable. This Company has given special attention to the subject of life assurance for business protection and has been privileged to serve many of Canada's most prominent concerns in this connection. Some of the knowledge acquired during many years' study of the application of Business Life Assurance has been embodied in an interesting booklet on the subject. We'll gladly mail you a copy if you send us your name and address. There's no obligation involved.

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Please send me your booklet about Business Life Assurance.

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J. A. Mackenzie, Mgr. for Newfoundland, St. John's

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