LOCAL GRAIN AND FLOUR

In the local grain market, business over the cable is very quiet owing to the fact that the demand is limited from foreign buyers and prices out of line. There is no change in the condition for coarse grains, prices being firmly maintained, but the demand for car lots is still quiet and the volume of business doing is small. Sales of car lots of No. 3 Canadian western were made at 57½c to 58c, No. 1 feed at 56½c to 57c, No. 2 feed at 55½c to 56c, Ontario and Quebec No. 2 white at 53c to 54c, and No. 3 at 52c to 53c per bushel ex-store. The demand for car lots of Argentine corn showed some improvement and the tone of the market was stronger at an advance of ½c per bushel with sales of 10,000 bushels at 82c per bushel ex-store. Ontario malting barley is quiet, but prices are firm for choice grades at 77½c to 78½c per bushel ex-store.

Firmness in the local flour market prevails for all grades and prices show no important change. There is no improvement in the demand for spring wheat grades either for export or domestic account, and in consequence the volume of business doing is small, which is attributed to the fact that buyers in most cases are well supplied and little activity is expected, until they work off some of their present holdings. First patents are quoted at $6.70, seconds at $6.20, and strong bakers at $6 per barrel in bags. There is no actual change in winter wheat grades, but the tone of the market is firmer with sales of choice patents at $6, and straight rollers at $5.50 to $5.60 per barrel in wood, and the latter in jute at $2.65 to $2.75 per bag.

No improvement is shown in the demand for millfeed and the market is quiet with no change in prices to note. Bran is selling at $25, shorts at $27, and middlings at $30 per ton including bags. Moullie is steady with a fair amount of business doing and sales of pure grain grades were made at $32 to $34, and mixed at $30 to $31 per ton. The tone of the market for rolled oats is firm with a fair demand and sales of small lots were made at $6.35 per barrel in wood and at $3.05 per bag.

There was no change in the condition of the market for baled hay to-day, but the feeling is very firm with a steady trade passing and sales of car lots of No. 1 hay were made at $19.50 to $20, extra good No. 2 hay at $18.50 to $19, and No. 2 hay at $17.50 to $18 per ton ex-track.

FLOUR CONTRACT AWARDED.

For the supply of 50,000 bags of flour—the amount of the gift which the Province of Manitoba is giving to the Mother Land—the highest tender accepted was $2.90 for a bag of 98 pounds. The highest figure submitted was $3.20.

The contract was divided among the following firms:—Western Canada Flour, Winnipeg and Brandon; Ogilvie Flour Mills, Winnipeg; Lake of the Woods Milling Company, Winnipeg; G. McCulloch & Sons, Souris; Leitch Bros., Oak Lake; Hodgson & Gardner, Swan Lake; Melita Roller Mills, Melita, and Deloraine Milling Company, Deloraine.

BRADSTREET'S WHEAT REPORT.

Bradstreet's visible wheat in the United States east of the Rockies increase 2,966,000 bushels; west of the Rockies increase 138,000. Wheat in Canada decrease 977,000. All American increase 2,127,000. Europe and afloat decrease 1,200,000. World's wheat increase 927,000.

Corn, American, east of the Rockies, decrease 974,000; oats, American, increase 1,275,000 bushels.

LIVERPOOL WHEAT.

Liverpool, October 27.—Wheat opened off ½d from Monday's opening. October, 8s 11½d. December, 9s 3d. Corn opened off 1½d from Monday's opening. November, 5s 2½d.

NEW YORK TRADE.

New York, October 27.—Exports of general merchandise from New York Monday totalled $6,183,812, an increase of $3,468,926; compared with Saturday. Imports were $3,519,498, increase of $1,598,058.

AMERICANS ARE BUYING MANY CHEMICAL LINES FROM CANADA

Natural Reaction Has Set in in Many Lines and Prices Are Lower. New York Reports Further Arrivals From Europe. May Now Secure Some Chemical Minerals in Ontario.

The past week has seen further declines in the chemical and drug market, but this is considered by local dealers as a purely natural reaction and has not been given a great deal of consideration. This decline applies mostly to many lines of which there are fairly plentiful supplies to fall back upon. The lines of German and Russian roots and herbs continue high and stocks are practically finished. French drugs and chemicals are also very scarce and expensive. Opium is in very strong demand and supplies generally are small.

It is quoted locally at unchanged prices, $9.00 in cases and $9.05 in small jobbing lots. The powdered is unchanged at $11.00 and the granular at $12.00.

New York reports continued small arrivals of drugs from France, Switzerland and England and that the supplies there are gradually increasing. The demand is running very heavily into phosphates and aniline colors. These they are making big efforts to secure from all sources and many enquiries have been received in Canada. Although the dealers here are adopting a protective attitude, they are sorting out their stocks and selling all they do not positively need to this account.

These stocks have been imported direct from England. Dealers are hoping to be able to make successful connections with Switzerland in order to further their supplies and are taking a more hopeful view of the situation.

Further, the sudden cutting off of the supply of chemicals of various kinds, as a result of the European war, has acted as an incentive to search in Ontario for mineral substitutes. For weeks past the department of lands, forests and mines has been kept busy answering inquiries as to the possibility of supplying the needs at home. One of these minerals is melebonite, a mineral acid largely used in assay work. The records of the department showed evidence of many of these minerals. Melebdonite is a mineral acid formation between Guelph and Hamilton in Hastings County. At least one company has men on the ground prospecting. There have also been a number of inquiries about dolomite, used in hydrating lime. Another effect of the war on the work of the department has been the extension of time for work on mining claims.

FIRMNESS IN THE HOP MARKET

New York, October 27.—There was a firm tone to the coast hop market yesterday as growers are asking higher prices in response to the better demand, but there was no new business reported.

The Waterville Times states that "the local market still remains unchanged and growers show no inclination to place their hops on the market at present prices. We learn of one purchase made by local dealers in an adjoining town at 30 cents. These hops were grown by William Brothers, of Clinton."

The quotations below are between dealers in the New York market and an advance is usually obtained from dealers to brewers.

States, 1914—Prime to choice 40 to 42; medium to prime 35 to 39.

1913—Nominal. Old olds 9 to 10.

Germans, 1914—Nominal.

Pacifics, 1914—Prime to choice 15 to 16; medium to prime 13 to 14.

1913—10 to 13. Old olds 9 to 10.

Bohemian, 1914—Nominal.

COPPER EXPORTS.

New York, October 27.—Exports of copper Monday were 1,720 tons, and for the month to date 22,183,000 tons.

FEW PRICE ADVANCES IN AMERICAN DRUGS

It is Feared That When European Port Supplies are Exhausted, Little More Will Come Forward

DECLINES WERE MANY.

Buying Movement is Confined to Small Proportions and Competition Among Importers and Other Handlers has Become Keener—Spot Stocks Augmented by Further Small Arrivals.

(Exclusive Leased Wire to Journal of Commerce.)

New York, October 27.—With the buying movement still confined to small proportions there has been a further marking down of prices for many commodities in the drug market within the week, as competition among importers and other handlers of these articles has become keener and spot stocks have been augmented with additional receipts from most of the European ports save those of Germany and Austria. In only a few instances have there been any advances in prices, because of a further reduction and growing scarcity of supplies here, but as stocks abroad are being lowered by the drain upon them, incident to the takings by American merchants, it is considered possible that higher prices will be named for numerous goods before the end of this year, or at any rate before the gathering of new crops. It is noted that the shipments made from Europe since the beginning of the general war on the Continent have been limited to shipments of goods already in the principal ports. No sizeable lots of drugs have been sent from the interior to these ports within the last two months, and it is therefore feared in some quarters of the local market that when the supplies in the leading ports of Europe are exhausted, there will be little more available for many months.

The fate of two important pieces of legislation affecting the drug trade has been virtually decided within the week in the enactment of the amended emergency revenue tax, devoid of a stamp tax on patent and proprietary medicines, but imposing a stamp tax on perfumes, cosmetics and toilet articles which do not lay any claim to therapeutic values and in the ability of the House of Representatives to pass the Harrison or Federal Anti-Narcotic Bill after this measure had been amended and agreed upon by a conference committee of the House and Senate so as to meet with approval on all sides and after it had been re-passed by the Senate.

Most noteworthy among the week's declines have been those in all discriptions of opium, due chiefly to new arrivals and the lack of demand; in powdered Russian cantharides, in white castile soap, guarana, nitrate of silver, quick-silver, thymol, pound bottles of carbolic acid, salicylic acid, South American balsam copaiba, blasam Peru, balsam toulu, cubeb and juniper berries, cut and crushed soap bark, bergamot, cassia, citronella, lemon, orange, peppermint, sassafras, spearmint, wintergreen and wormwood oils, arnica flowers, amber sorts of gum arabic, refined Japanese camphor, select myrrh, short and long buchu leaves, French Marjoram, stramonium and thyme leaves, arnica, dandelion, doggrass jalap and Mexican sarsaparilla root, celery seed, bayberry and Japan waxes.

Advances have been confined to those made in podophylin, cyanide of potash, star anise seed, angostura tonka beans, German marjoram, high dried rhubarb root and caraway seed.

CANADIAN VISIBLE WHEAT.

New York, October 27—Visible supply of Canadian wheat, decrease, 1,553,000 bushels. Oats, increase, 103,000 bushels.

Contracts have been placed in the United States by the Allies for 1,700,000 pairs of army shoes.

COMMITTEES BUSY WORKING ON PROBLEMS OF COTTON POOL

State and Local Committees in the South Subject to Supervision of the Committee of Administration. All Loans Must be Approved.

(Exclusive Leased Wire to The Journal of Commerce)

New York, October 27—The $133,000,000 cotton fund will be administered by a committee on administration of which according to the present plan the chairman will be W. P. G. Harding, of Federal Reserve Board, while Paul M. Warburg of Federal Reserve Board will also be a member. Albert H. Wiggin, president of the Chase National Bank, and James S. Alexander, president of the National Bank of Commerce will represent banks of this city and each of the other large cities subscribing to the fund will have a representative.

There will be state committees and local committees in the South, subject to the supervision of the committee on administration and loans from the pool must be approved by the local committee, the state committee and at least two members of Committee of Administration.

Of the entire amout, $100,000,000 will be subscribed by banks outside the cotton states and $33,333,333 by banks of the South, the South's participation being only one-third that of the rest of the country. When a Southern bank wants to obtain a loan it will have to subscribe one-fourth of the amount of the proposed loan to the fund which will then make the necessary advance, if in judgment of the Committee on Administration the necessity for the loan exists.

The northern and western banks subscribing to the fund will obtain class "A" certificates which will be a first lien on cotton put up to secure loans and the Southern banks will obtain class "B" certificates having a second lien.

When time comes for the return of the money to the fund and a sufficient amount has been paid back by borrowers to warrant a distribution the holders of class "A" certificates will receive twice as large a percentage as holders of the class "B" certificates until the point is reached where both classes will have the same interest in the pool after which holders of both classes will participate equally.

NAVAL STORE SITUATION

New York, October 27.—The situation so far as the local market for naval stores is concerned is unchanged, and business continues very hand to mouth. There is some buying for actual needs by the jobbers anr manufacturers, but otherwise th etendency is to hold off. The tone at Savannah has been rather better of late, but independents are underselling the combination of producers. It is figured there that the lower prices should stimulate business by domestic and export.

Tar is steady at the basis of $6.50 for kiln burned and 50 cents more for retort. Pitch is quiet at $4.00, there being little inquiry.

Spot turpentine is generally held at the basis of 46 cents by the trade and meets a small routine movement. It was said that 45 cents might be done.

Rosins are merely nominal, and prices might be shaded on actual business. Common to good strained is quoted at $3.70.

Savannah advices report that sale of turpentine Saturday were 170 barrels at 42 cents, which was freely bid. Rosins were taken to the amount of 527 barrels at the following basis: B to E, $3.25; G, F, $3.30; H, $3.35; I, $3.40; K, $3.75; M $4.40; N $5.45; W G, $5.70; W W, $5.95. The following were prices of rosin in yard: B, C, $3.30; E, F, G, $3.95; H, I, $4.00; K, $4.45; M, $5.00; N, $6.45; W. G., $6.70; W. W., $6.75.

Liverpool, October 27.—Turpentine spirits 32s 9d.

THE PRODUCE MARKETS

In the egg market, there was no further change, but the feeling remained very firm with a fairly active trade doing for both local consumption and export account. The demand for strictly new laid stock is good, of which supplies are somewhat limited sales were made at 35c per dozen.

New laid	35c
Strictly fresh	32c
Selected	30c
No. 1	26c
No. 2	24c

At the Board of Trade butter auction yesterday, the only change in prices to note was an advance of ½c pe rlb. in pasteurized. The local market continues quiet owing to the continued limited demand for supplies from outside sources and the volume of business doing is small for the season of the year in this respect, but there is a steady demand from local buyers for small lots.

Finest ceramery	27½c to 28c
Fine creamery	26¾c to 27¼c
Seconds	26¼c to 26½c
Manitoba dairy	24c to 25c
Western dairy	25c to 25½c

The cheese market was quiet, owing to the limited stated that buyers were not disposed to operate at present.

Finest western white	15½c to 15⅝c
Finest western colored	15½c to 15⅝c
Finest eastern colored	15¼c to 15⅜c
Finest eastern white	15¼c to 15⅜c
Under grades	15c to 15⅛c

A fairly good trade continues to be done in potatoes, and as supplies are ample the market is fairly active with a steady understone, and sales of car lots of Green Mountains were made at 60c to 65c per pag ex track, and in a jobbing way at 80c to 85c per bag ex store.

LOCAL BUTTER AUCTION.

At the Quebec Agricultural Co-operative Society sale held at the Board of Trade the offerings were 441 packages creamery butter, of which G. D. Warirngton bought 127 packages finest creamery at 27¾c; F. X. O. Trudel 161 packages fine creamery at 26⅞c; and 73 packages pasteurized at 28c.

BRITISH OIL IMPORTATIONS.

London, October 27.—The London Financial Times says: One of the many satisfactory features in the September trade returns is the increase of 4,210,000 gallons of petroleum imported. Of 52,000,000 gallons over 9,250,000 was motor spirit.

	Quantity gallons.	Value pounds sterling.
1914	52,110,000	1,072,000
1913	48,000,000	1,205,000

Although we imported over 4,110,000 gallons more of petroleum than last month, the cost, despite the war, was nearly £135,000 less.

The war has occurred at a time when America, particularly the Mid-Continent field, is suffering from over-production, and with England in command of the seas, this country will be able to obtain adequate supplies at lower prices than last year.

SUGAR UNCHANGED.

New York, October 27.—The Arbuckle Company reduced the price for standard granulated sugar 5 points to a par with the Federal Company, which is quoting 5.75 cents. All other refiners continue to quote on basis of 5.80 cents. Spot quotation for Centrifugals unchanged at 4.01 cents.

Savannah, Octomer 27.— Turpentine nominal 45½ cents. No sales; receipts 181; shipments 175; stocks 27,803.

Rosin nominal. No sales; receipts 14,332; shipments 1,709; stocks, 110,935.

Quote: A, B, $3.50; C, D, $3.52½; E, F, G, H, I, $3.55; K, $4.15; M, $4.50; N, $6.00; W. G., $6.25; W, W. $6.35.

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Who says a woman's part is only "watch and wait"?

True, a woman cannot shoulder a rifle and go to the front, but there is a way in which she can help and which is just as important. That way is in supporting the prosperity of Canada.

Women do the buying. A million of them in Canada are buying, every day, most of the necessities and luxuries for eight million people, expending and influencing the expenditure of perhaps a billion dollars every year.

At present much of that expenditure goes for imported products.

Suppose it were all switched to Canadian-made goods. Think how many Canadian workmen would be kept busy supplying this enormous demand! Think what it would mean to Canadian industries! Think what an era of prosperity it would create!

This is a woman's way to help. To create prosperity for Canada, to lay forever the spectre of unemployment, to create resources to carry on the war.

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PUBLISHED MONTHLY BY

The Industrial & Educational Press, Limited

35-45 St. Alexander Street, Montreal, Canada.