

THE OLDEST SCOTTISH INSURANCE OFFICE

FOUNDED 1805

**CALEDONIAN INSURANCE COMPANY**

Extracts from the One Hundred and Eleventh Annual Report

**FIRE DEPARTMENT**

Net Premiums for 1915 (an increase of \$95,995)	\$2,344,515
Interest on Fire Funds	58,625
	<u>\$2,403,140</u>
Deduct—Losses—57.69 per cent.	\$1,352,615
Commission, Expenses and Taxes—37.36 per cent.	875,790
	<u>\$2,228,405</u>
Increase in Reserve for Unexpired Risk, being 34 per cent. of above \$95,995	\$174,735
	<u>32,640</u>
Surplus on Year's Trading carried to Profit and Loss Account	<u>\$142,095</u>
The Balance at credit of Profit and Loss Account carried forward from last year after providing for Dividend was	\$399,040
To which has been added:—	
Surplus on Year's Trading as above	\$142,095
Balance of General Interest, etc., per Profit and Loss Account	4,915
Transferred from:—Accident Insurance Account	1,225
Employers' Liability Insurance Account	12,115
General Insurance Account	1,620
	<u>161,970</u>
At credit of Profit and Loss Account 31st December, 1915	<u>\$561,010</u>

**FIRE INSURANCE ACCOUNT 1915**

Amount of Fire Insurance Fund at the beginning of the year:—		Claims under Policies paid and outstanding	\$1,352,615
Reserve for Unexpired Risks	\$ 764,495	Commission	439,130
Additional Reserve	1,000,000	Expenses of Management	364,895
	<u>\$1,764,495</u>	Foreign and Colonial Taxes	60,135
Premiums	\$3,160,410	Contributions to Fire Brigades	11,630
Less Re-insurance Premiums	815,895		<u>\$2,228,405</u>
	<u>2,344,515</u>	Carried to Profit and Loss Account	142,095
Interest, Dividends and Rents (less Income Tax)	58,625	Amount of Fire Insurance Fund at the end of the Year, as per General Balance Sheet:	
	<u>\$4,167,635</u>	Reserve for Unexpired Risks, being 34 per cent. of Premium Income for the year	\$ 797,135
		Additional Reserve	1,000,000
			<u>1,797,135</u>
			<u>\$4,167,635</u>

**FUNDS**

Capital Paid Up	\$ 537,500
Fire Insurance Fund	1,797,135
Investment Reserve Account	55,000
Accident Insurance Fund	19,430
Employers' Liability Insurance Fund	139,250
Annuities Certain and Leasehold Redemption Fund	84,425
General Insurance Fund	15,855
Balance Profit and Loss Account	561,010
Life and Annuity Fund	17,883,665

**Funds 31st December, 1915 . . . . . \$21,093,270**

(\$5 taken as equivalent of £1 Sterling.)

**CANADIAN BRANCH OFFICE: Dominion Express Building, MONTREAL**

JOHN G. BORTHWICK, Manager for Canada.