

The Canadian Casualty and Boiler Insurance Company

ANNUAL STATEMENT FOR YEAR ENDED 31st DECEMBER, 1910

EIGHTH ANNUAL REPORT.

The Directors beg to present the Eighth Annual Report to 31st December, 1910.

The Premiums less Cancellments, Returns and Reinsurances, amounted to **\$841,038.57**; Special Services, **\$1,855.65**; Interest on Investments, **\$4,349.93**, making a Total Revenue of **\$887,244.15**.

There was also a decrease in the Reserve for Unexpired Risks (caused by the new Dominion Government method of calculation) of **\$11,241.08**, making a gross total of **\$98,485.23**.

The general expenses, claims paid, etc., amounted to **\$79,308.00**, which, with a debit balance carried forward from the previous year of **\$3,342.23**, left a balance of **\$15,774.94**.

Business all over showed a marked improvement, and prospects look well for the future.

W. A. YOUNG, M.D.,
President.

Toronto, 18th April, 1911.

BALANCE SHEET AS AT 31st DECEMBER, 1910.

LIABILITIES.		ASSETS.	
Capital Subscribed	\$313,100.00	Investments at Cost:—	
Capital Paid up	\$ 50,000.00	London Loan Company	
Balances due other Companies	422.86	4½ p.c. Debentures	\$45,000.00
Reserve for claims awaiting adjustment	5,759.23	Standard Loan Co. 4 p.c. Debentures	52,950.00
Reserve for Unexpired Premiums as required by Dominion Government	53,534.31	City of Port Arthur 5 p.c. Debentures	5,399.50
Balance of Revenue Account	15,774.94	Town of Brockville 4½ p.c. Debentures	5,236.14
			\$108,585.64
		Interest Accrued	1,954.15
		Cash in Bank and in Hand	6,650.71
		Sundry Debtors	277.01
		Bills Receivable	\$ 195.15
		Agents' Balances	130.71
		Outstanding Premiums (less cost of collection)	6,118.00
			6,443.86
		(Reserve on above included in Liabilities.)	
		Office Furniture and Engineers' Equipment (less depreciation)	1,579.97
			\$125,491.34
	\$125,491.34		

REVENUE ACCOUNT FOR YEAR ENDED 31st DECEMBER, 1910.

REVENUE.		EXPENDITURE.	
Premiums	\$91,187.96	Balance from Last Account	\$ 3,342.23
Less Reinsurances	10,149.39	General Expenses: Including Advertising, Printing, Stationery, Rent, License Fees, Taxes, Commission, etc.	49,566.33
Special Services	1,855.65	Claims Paid and Reserve for Claims outstanding	29,801.73
Interest on Investments	4,349.93	Balance	15,774.94
Decrease in Reserve for Unexpired Risks	11,241.08		\$98,485.23
	\$98,485.23		

AUDITOR'S CERTIFICATE.

I have audited the above Balance Sheet and, subject to the market value of the Investments, it is in my opinion properly drawn up so as to exhibit a true and correct view of the Company's affairs, and all my requirements as an auditor have been complied with.

Toronto, February 2nd, 1911.

C. NORIE-MILLER,
Manager.

H. D. LOCKHART GORDON,
Chartered Accountant.