THE BANK OF OTTAWA—*Continued.*

Thirty-Sixth Annual Meeting.

The Thirty-sixth Annual Meeting of the Shareholders of the Bank of Ottawa was held on Wednesday, the 21st day of December, 1910, the President, Mr. David Maclaren, in the chair.

REPORT OF THE DIRECTORS.

The Directors have pleasure in submitting to the Shareholders the Thirty-sixth Annual Report showing the result of the business for the year ending 30th ultimo.

Balance at credit of Profit and Loss Account on 30th November, 1909, was	$455,919.81	
Net profits for the year ended 30th November, 1910, after deducting expenses of management, and making necessary provision for interest due to depositors, unearned interest on current loans and for all bad and doubtful debts, and contingencies	532,353.27	
		$988,273.08
Appropriated as follows:—		
Dividend No. 74, Two and a half per cent., paid 1st March, 1910	$ 83,711.44	
Dividend No. 75, Two and a half per cent., paid 1s June, 1910	85,580.17	
Dividend No. 76, Two and three-quarters per cent., paid 1st Sept., 1910	94,999.23	
Dividend No. 77, Two and three-quarters per cent., payable 1st Dec., 1910	96,043.39	
Applied in reduction of Bank Premises and Furniture	100,000.00	
Transferred to Officers' Pension Fund	10,000.00	
Carried to Rest Account	400,000.00	
		$870,334.23
Balance carried forward at credit of Profit and Loss Account		$117,938.85
The Rest Account on 30th November, 1909, was		$3,297,550.00
To which has been added premium on new stock issued	202,450.00	
Transferred from Profit and Loss Account	400,000.00	$ 602,450.00
		$3,900,000.00

The Directors regret to have to record the death, during the year, of Mr. George Hay, who had been a member of the Board continuously from the earliest days of the Bank. He served as Vice-President for eight years and as President for six years. Mr. H. F. McLachlin was elected to succeed him on the Board.

Reference was made in the Report submitted last year to the possibility of an improvement in the general business of the country. The Directors have satisfaction in reporting that their anticipations in this respect have been to some extent realized, and that the Bank has shared in the improvement in trade.

Branches have been opened since the last Annual Meeting, at Birch Hills and Kinistino, Saskatchewan; on Fairmount Avenue, Montreal; College Street and Ossington Avenue, Toronto; and at Porcupine, Ontario. The sub-office at Bridge Street, Hull, has been closed.

Premises for the occupation of the Bank have been secured during the year at the corner of Rideau and William Streets, Ottawa, and at Lachute, Quebec.

The building at Cochrane, alluded to in the last report, has been completed, and a commencement has been made on the building at Vancouver.

The balance of the last issue of five thousand shares has been paid, and the fractional shares sold, the extra premium over the rate of allotment being included in the total profits for the year.

All the Offices of the Bank have been inspected during the year.

The Officers of the Bank continue to perform their respective duties to the satisfaction of the Directors.

DAVID MACLAREN,
President.

The shareholders passed the usual resolutions of thanks and the retiring directors were re-elected.

At a subsequent meeting of the directors, Mr. David Maclaren was re-elected President and the Hon. Geo. Bryson, Vice-President, for the ensuing year.

The Canadian Fire Record.

(Specially compiled by The Chronicle.)

MATANE, QUE.—Village school destroyed, December 14. Small insurance.

MARKDALE, ONT.—Farm residence of Mrs. W. Smyth, destroyed with its contents, December 16

BALGONIE, SASK.—Balgonie Supply Company's general store burned, December 15. Building and stock a total loss.

BAGOT, MAN.—The Elsmith school, three miles north-east, burned to the ground December 12. Most of furniture and furnishings saved.

HOLLAND LANDING, ONT.—Mr. Fred Dowell's house and its contents destroyed, December 19. Origin, defective chimney, loss $500, no insurance.

BELLEVILLE, ONT.—Residence of Mr. L. G. Lewis, of Sidney township, destroyed, December 8. Building and contents insured for $4,000.

BLYTH, ONT.—Kelly block destroyed, December 19. Fire originated in Miss Carter's dressmaker's store. Origin unknown. Loss partially covered by insurance.

BROOKLIN, ONT.—Barn and stables of Mr. Charles Goat, destroyed, December 19, together with six pure-bred Cotswold sheep, poultry, all the grain and hay and a large quantity of straw.

TORONTO.—Uncompleted house at 53 Innis avenue, owned by Mr. T. Ford and adjoining house owned by Mr. W. Sheppard burned, December 6. Mr. Sheppard has no insurance; little on other house.

(Continued on page 1869.)