

Stock Exchange Notes

Thursday, January 27, 1910.

The local market was under sympathetic pressure this week, in view of the despondent and depressing tone in New York, where each rally was followed by a break to lower figures from the previous decline. As a whole, Montreal prices held well and there was no evidence of panicky selling, while a good recovery from the lowest was seen and in a number of cases quotations are higher than a week ago. Rio Power, Canadian Rubber Common; Montreal Street, Montreal Power are all higher, while Crown Reserve sold up to 4.00 and closed 39 cents higher with 3.92 bid. Dominion Iron Common on sales of 14,289 shares sold down to 65 1-4 recovered to 68 1-2 and then ran off to 66 1-2 and closed with 67 1-4 bid. The demand at the lower level was good and buying orders at something below the present quotations were numerous. Rubber Common only figured to the extent of 300 shares, but closed 3 points higher. Penmans Preferred figured rather prominently and 2,629 shares changed hands around 86 to 86 1-2. The Bank of England rate is unchanged at 3 1-2 p.c., and money in New York closed 2 to 3 p.c.

Call money in Montreal.....	5 %
Call money in New York.....	2 to 3 %
Call money in London.....	2 1/2 %
Bank of England rate.....	3 1/2 %
Consols.....	82 1/2 %
Demand Sterling.....	97-16 %
Sixty days' sight Sterling.....	84 1/2 %

The quotations at continental points were as follows:—

	Market.	Bank.
Berlin.....	3	4 1/2
Paris.....	2 1/2	3
Amsterdam.....	1 13-16	3
Vienna.....	3 1/4	4
Brussels.....	2 1/2	2 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid, Jan. 21, 1910.	Closing bid, to-day.	Net change
Canadian Pacific.....	412	180	179	— 1
"Soo" Common.....	945	135 1/2	134	— 1 1/2
Detroit United.....	3,356	63	64 1/2	+ 1 1/2
Halifax Tram.....	32	123	—	—
Illinois Preferred.....	552	91 1/2	91 1/2	+ 1/2
Montreal Street.....	3,900	218 1/2 XD	220 XD	+ 1 1/2
Quebec Railway.....	—	—	—	—
Toronto Railway.....	529	125 1/2	123 1/2	— 2
Twin City.....	425	113 1/2	111 1/2 XD	— 1/2
Richelieu & Ontario.....	413	93 1/2	93	— 1/2
Can. Con. Rubber Com.....	75	95	98	+ 3
Can. Con. Rubber Pfd.....	—	—	—	—
Dom. Coal Com.....	300	87 1/2	85 1/2	— 2 1/2
Dom. Iron Common.....	14,289	67 1/2	67 1/2	— 1/2
Dom. Iron Preferred.....	500	135 1/2	135	— 1/2
Dom. Iron Bonds.....	\$10,000	95 1/2	95 1/2	— 1/2
Lake of the Woods Com.....	35	142	—	—
Mackay Common.....	243	87 1/2	87 1/2	+ 1/2
Mackay Preferred.....	21	—	75	—
Mexican Power.....	310	—	65 1/2	—
Montreal Power.....	3,806	133 1/2	134 1/2	+ 1
Nova Scotia Steel Com.....	3,614	75	74 1/2	— 1/2
Ogilvie Com.....	580	135	—	—
Rio Light and Power.....	160	89 1/2 XD	93 1/2 XD	+ 4 1/2
Shawinigan.....	80	99 1/2	99 1/2	+ 1/2
Can. Colored Cotton.....	—	5 1/2	5 1/2	—
Can. Convertors.....	300	41	42	—
Dom. Textile Com.....	233	71 1/2	70 1/2	— 1/2
Dom. Textile Preferred.....	34	103	102	— 1
Montreal Cotton.....	27	131	130	— 1
Penmans Common.....	810	59 1/2	57 1/2	— 1 1/2
Crown Reserve.....	13,963	3.53	3.92	+ .39
Nipissing.....	100	—	—	—

MONTREAL BANK CLEARINGS for week ending January 27th, 1910, were \$41,180,444. For the corresponding weeks of 1909 and 1908 they were \$39,036,274 and \$23,210,263 respectively.

TORONTO CLEARINGS for week ending January 27th, 1910, were \$23,856,955. For the corresponding weeks of 1909 and 1908 they were \$24,349,311 and \$18,979,754 respectively.

OTTAWA BANK CLEARINGS for week ending January 27th, 1910, were \$3,571,938. For the corresponding week of 1909, \$2,985,825.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

GRAND TRUNK RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Dec. 31.....	\$41,900,468	\$38,701,207	\$40,993,032	\$2,291,825
Week ending.	1908.	1909.	1910.	Increase
Jan. 7.....	667,238	536,240	654,885	118,645
" 14.....	622,730	645,218	725,025	79,807
" 21.....	619,121	624,750	764,825	140,075

CANADIAN PACIFIC RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Dec. 31.....	\$74,780,000	\$70,174,000	\$83,936,000	\$13,762,000
Week ending.	1908.	1909.	1910.	Increase
Jan. 7.....	1,077,000	1,098,000	1,315,000	217,000
" 14.....	930,000	970,000	1,312,000	372,000
" 21.....	1,055,000	1,039,000	1,377,000	338,000

CANADIAN NORTHERN RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Dec. 31.....	\$10,722,300	\$9,339,600	\$10,823,200	\$1,483,600
Week ending.	1908.	1909.	1910.	Increase
Jan. 7.....	141,200	145,300	174,300	29,600
" 14.....	137,900	117,200	185,700	68,500
" 21.....	135,700	115,900	185,100	69,200

DULUTH, SOUTH SHORE & ATLANTIC.				
Week ending.	1908.	1909.	1910.	Increase
Jan. 7.....	42,708	41,835	—	—
" 14.....	46,073	44,785	49,443	4,658

MONTREAL STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Dec. 31.....	\$3,516,304	\$3,587,254	\$3,837,990	\$250,736
Week ending.	1908.	1909.	1910.	Increase
Jan. 7.....	64,768	67,372	71,962	4,590
" 14.....	61,739	65,072	72,378	7,306
" 21.....	63,906	65,816	72,634	6,818

TORONTO STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Dec. 31.....	\$3,384,786	\$3,536,093	\$3,860,284	\$324,191
Week ending.	1908.	1909.	1910.	Increase
Jan. 7.....	61,702	64,971	—	—
" 14.....	59,842	65,370	73,528	8,158
" 21.....	61,256	65,871	75,253	9,382

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1907.	1908.	1909.	Increase
Dec. 31.....	\$6,050,542	\$6,333,296	\$6,895,529	\$562,233
Week ending.	1908.	1909.	1910.	Increase
Jan. 7.....	105,421	117,399	129,017	11,618
" 14.....	103,670	117,126	130,746	13,620

DETROIT UNITED RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Dec. 31.....	\$11,879	121,284	136,253	14,969
Week ending.	1908.	1909.	1910.	Increase
Jan. 7.....	104,230	117,871	133,369	15,498

HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Railway Receipts.				
Week ending.	1908.	1909.	1910.	Increase
Jan. 7.....	2,962	3,288	3,556	268
" 14.....	3,018	3,129	3,436	307
" 21.....	2,885	3,111	3,551	440

HAVANA ELECTRIC RAILWAY CO.				
Week ending	1909.	1910.	Increase	
Jan. 2.....	36,035	37,680	1,645	
" 9.....	35,009	29,932	4,933	
" 16.....	36,753	37,594	841	
" 23.....	35,729	37,408	1,679	

THE BANK OF ENGLAND reserve during the week increased by £730,000 to £27,591,000; the ratio to liabilities increased from 50.76 p.c. to 51.85 p.c.