Stock Exchange Notes

Thursday, November 25, 1909.

Dominion Iron Common continues its upward movement and touched 69 3-4 on sales of over 33,000 shares. Dominion Coal Common figured for some 5,400 shares and closed 1-2 point lower, with 91 5-8 bid. The circular to the shareholders of Dominion Coal offering them the same terms as that accepted by Mr. James Ross, namely, $95 per share, $25 down and 10 quarterly instalments of $7 each, has been issued and up to the 17th December, is given for time limit in which deposit of shares on these terms may be made with the Royal Trust Co. Montreal Street, Montreal Power and Rio Light and Power were buoyant, the latter gaining 4 points on a small turnover, while Street gained 7 1-4 points and Power 4 1-8 points. The reported purchase of some 7,000 shares of Montreal Power by the Shawinigan Power Company has given rise to a large crop of rumours, but is not considered as having any specific bearing on the future management of the former Company. Crown Reserve was traded in for some 54,000 shares and after selling down from 5.05 to 4.40 recovered to 4.70 and closed with 4.69 bid, a nett loss of 36 cents for the week. No tangible reason for the present decline from the six dollar mark is known and reports from the mine are of the usual satisfactory nature. The general uneasiness fostered by the declines in Nipissing and La Rose, have, no doubt, a large bearing on the present heaviness. Today being Thanksgiving Day in the States, the American markets were closed. The Bank of England rate is unchanged at five per cent.

Call money in Montreal	5%
Call money in New York	4%
Call money in London	4 to 4½%
Bank of England rate	5%
Consols	82⅜%
Demand Sterling	9 11-16%
Sixty days' sight Sterling	8⅞%

The quotations at continental points were as follows :—

	Market.	Bank.
Paris	2 11-16	3
Berlin	4¼	5
Vienna	3½	4
Amsterdam	2⅝	3
Brussels	3¼	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Nov. 18th.	Closing bid. to-day.	Net change	
Canadian Pacific	1,100	176¾ XR	176¾ XR	—	..
"Soo" Common	160	136¾	134⅜	—	2⅜
Detroit United	456	63	62¼	—	¾
Halifax Tram	102	..	..	—	..
Illinois Preferred	792	92	93½	+	1½
Montreal Street	1,321	206	213¼	+	7¼
Quebec Railway	381	62	63	+	1
Toronto Railway	718	..	124⅞	—	..
Twin City	26	108	107½	—	½
Richelieu & Ontario	65	86½	85 XD	—	¼
Can. Con. Rubber Com.	425	101	95½	—	5½
Can. Con. Rubber Pfd.	..	..	..	—	..
Dom. Coal Com	5,447	92⅛	91⅝	—	½
Dom. Iron Common	33,612	67⅞	69⅛	+	1¼
Dom. Iron Preferred	990	137¼	..	—	..
Dom. Iron Bonds	$15,000	95	95	—	..
Lake of the Woods Com.	..	131	.. XD	—	..
Mackay Common	125	95	..	—	..
Mackay Preferred	151	75¾	75	—	¾
Mexican Power	25	71	..	—	..
Montreal Power	6,746	123¾	127⅞	+	4⅛
Nova Scotia Steel Com.	2,360	75	73½	—	1½
Ogilvie Com.	165	137	137	—	..
Rio Light and Power	574	87½	91½	+	4
Shawinigan	..	..	.. XD	—	..
Can. Colored Cotton	610	59¾	60¾	+	1
Can. Convertors	30	44¾	43	—	1¾
Dom. Textile Com	61	74	72½	—	1½
Dom. Textile Preferred	335	105½	107	+	1½
Montreal Cotton	104	126¾	130	+	3¼
Penmans Common	638	59⅞	58¼	—	1⅝
Crown Reserve	54,825	5.05	4.69	—	.36
Nipissing	150	10⅜	10	—	⅜

MONTREAL BANK CLEARINGS for week ending November 25th, 1909, were $44,125,931. For the corresponding weeks of 1908 and 1907 they were $32,990,957 and $29,095,098 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:—

GRAND TRUNK RAILWAY.

Year to date,	1907.	1908.	1909.	Increase
Oct. 31	$37,306,624	$31,970,462	$33,588,891	$1,618,429
Week ending.	1907.	1908.	1909.	Increase
Nov. 7	925,415	837,226	902,197	64,971
" 14	910,509	854,223	924,271	70,048
" 21	934,184	846,743	885,446	38,713

CANADIAN PACIFIC RAILWAY.

Year to date	1907.	1908.	1909.	Increase
Oct. 31	$61,614,000	$56,140,000	$66,906,000	$10,766,000
Week ending.	1907.	1908.	1909.	Increase
Nov. 7	1,573,000	1,688,000	2,113,000	425,000
" 14	1,581,000	1,676,000	2,130,000	454,000
" 21	1,603,000	1,651,000	1,993,000	342,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31	$8,963,800	$7,254,800	$8,145,400	$890,600
Week ending.	1907.	1908.	1909.	Increase
Nov. 7	241,800	256,900	340,300	83,400
" 14	232,600	264,500	369,800	105,300
" 21	207,800	257,600	357,900	100,300

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1907.	1908.	1909.	Increase
Nov. 7	61,247	53,381	65,478	12,097
" 14	60,289	60,011	......	......

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31	$2,932,535	$2,993,077	$3,181,389	$188,312
Week ending.	1907.	1908.	1909.	Increase
Nov. 7	66,066	68,577	75,624	7,047
" 14	69,134	68,125	74,886	6,761
" 21	68,617	69,416	75,369	5,953

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31	$2,818,606	$2,935,679	$3,189,868	$254,189
Week ending.	1907.	1908.	1909.	Increase
Nov. 7	65,302	68,483	75,283	6,800
" 14	63,852	67,891	75,440	7,549

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909.	Increase
Oct. 31	$5,025,027	$5,265,085	$5,714,410	$449,325
Week ending.	1907.	1908.	1909	Increase
Nov. 7	116,553	123,363	134,566	11,203
" 14	111,970	119,850	129,300	9,450

DETROIT UNITED RAILWAY.

Week ending.	1907.	1908.	1909.	Increase
Nov. 7	122,522	124,023	146,564	22,541
" 14	121,389	......	......	......

HALIFAX ELECTRIC TRAMWAY CO., LTD.
Railway Receipts.

Week ending.	1907.	1908.	1909.	Increase.
Nov. 7	2,754	3,050	3,322	272
" 14	2,677	3,158	3,155	Dec. 3
" 21	2,665	3,030	3,457	427

HAVANA ELECTRIC RAILWAY CO.

Week ending	1908.	1909.	Increase.
Nov. 7	37,272	45,022	7,750
" 14	34,873	40,816	5,943
" 21	35,501	39,091	3,590

TORONTO CLEARINGS for week ending November 25, 1909, were $31,029,670. For the corresponding weeks of 1908 and 1907, they were $28,355,677 and $21,608,059 respectively.

OTTAWA BANK CLEARINGS for week ending November 25, 1909, were $3,580,553. For the corresponding weeks of 1908 and 1907 they were $3,511,147 and $2,861,524 respectively.

CANADIAN BANK CLEARINGS for week ending November 18th, 1909, were $134,376,255. For the corresponding weeks of 1908 and 1907, they were $117,925,737 and $92,840,827 respectively.

THE BANK OF ENGLAND Statement this week shows reserve to have increased by £1,138,000 to £26,500,000. The ratio of reserve to liabilities increased from 54.45 p.c. to 55.93 p.c.