Stock Exchange Notes

Montreal, March 25, 1909.

There was a general improvement in prices this week, but the Dominion Steel and Dominion Coal securities led the advance, and were prominent in the trading. Dominion Coal Common sold up to 66, Dominion Steel Common to 34, and Dominion Steel Preferred to 117 1-2, and while the highest prices were not held, the securities of both Companies held firm. One of the distinct features was Montreal Power which without apparent support held around 110. Dominion Iron Common was the most active stock and over 6,700 shares were dealt in, while Dominion Coal Common was decidedly more prominent, and on the advance, almost 4,100 shares were dealt in. The mining stocks were less active and in less demand, but the pressure of selling in these stocks is small, and the trading is improving in volume. Quebec Railway continues its upward course and closes at a net advance of over a point for the week. While trading was not active throughout the general list, the undertone is firm, and the outlook is for higher prices. The improvement in the price of Dominion Iron Preferred was a decided feature in the week's trading, and seems to foreshadow a settlement of the outstanding differences with the Dominion Coal Company in the near future.

Call money in Montreal	4%
Call money in New York	1¾%
Call money in London	2½%
Bank of England rate	3
Consols	83⅛
Demand Sterling	9⅞
Sixty days' sight Sterling	9⅜

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 9-16	3
Berlin	2⅞	3½
Amsterdam	1¼	4
Brussels	3⅜	4
Vienna	2 1-16	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Mar. 18th.	Closing bid. to-day.	Net change
Canadian Pacific	805	167⅛	167½	+ ⅜
"Soo" Common	250	143¾	145⅝	+ 1⅞
Detroit United	767	56⅞	59¼	+ 2⅜
Halifax Tram	140	111½	109 XD	— 1
Illinois Preferred	178	92	92 XD	+ 1½
Montreal Street	403	206¼	207	+ ¾
Quebec Railway	1,354	51½	52¾	+ 1¼
Toledo Railways	25	11	11¾	+ ¾
Toronto Railway	735	118½	120¼	+ 1¾
Twin City	445	104½	103¾	— ¾
Richelieu & Ontario	130	78½	78½	— ..
British Can. Asbestos	415	93¼	92⅝	— ⅝
Dom. Coal Com	4,090	59¼	65⅝ XD	+ 6⅜
Dom. Iron Common	6 785	32⅜	33⅞	+ 1½
Dom. Iron Preferred	3,256	113¾	116	+ 2¼
Dom. Iron Bonds	$50,000	90¼	90¾	+ ½
Lake of the Woods Com	127	101½	101½	— ..
Mackay Common	20	72¼	72½	+ ¼
Mackay Preferred	185	70½	71	+ ½
Mexican Power	35	73⅞	74	+ ⅛
Montreal Power	1,323	109⅛	109⅞	+ ¾
Nova Scotia Steel Com	440	58½	57½	— 1
Rio Light and Power	95	..	98	— ..
Shawinigan	..	93	..	— ..
Can. Colored Cotton	..	49	49	+ ..
Can. Convertors	137	39½ XD	40½	+ 1
Dom. Textile Com	510	64½	63	— 1½
Dom. Textile Preferred	68	99¾	98¾	— 1
Montreal Cotton	175	115	118½	+ 3½
Penmans Common	60	48½	48½	— ..
Crown Reserve	14,945	296½	2.95	— 1½

MONTREAL BANK CLEARINGS for week ending March 25th, 1909, were $28,777,207. For the corresponding weeks of 1908 and 1907 they were $23,876,086 and $28,508,559, respectively.

TORONTO CLEARINGS for week ending March 25th, 1909, were $22,891,382. For the corresponding weeks of 1908 and 1907, they were $17,418,403 and $25,913,000 respectively.

CANADIAN BANK CLEARINGS for the week ending March 18th, 1909, were $81,126,579. For the corresponding weeks of 1908 and 1907 they were $69,639,663 and $88,244,361, respectively.

OTTAWA BANK CLEARINGS for the week ending March 25th, 1909, were $3,040,758 and for corresponding week last year, they were $3,546,171.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY

Year to date,	1907.	1908.	1909.	Increase
Feb. 28	$5,982,692	$5,126,211	$5,169,887	$43,676
Week ending.	1907.	1908.	1909.	Increase
March 7	729,056	615,110	624,373	9,263
" 14	767,708	677,895	709,819	31,924
" 21	783,370	685,552	710,526	24,974

CANADIAN PACIFIC RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Feb. 28	$8,392,000	$8,474,000	$9,530,000	$1,056,000
Week ending.	1907.	1908.	1909	Increase
March 7	1,241,000	1,103,000	1,380,000	277,000
" 14	1,369,000	1,220,000	1,461,000	241,000
" 21	1,389,000	1,247,000	1,436,000	189,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1907.	1908.	1909.	Decrease
Feb. 28.	684,600	$1,063,800	$1,028,800	35,000
Week ending.	1907.	1908.	1909.	Increase
March 7	107,100	133,300	140,200	6,900
" 14	123,200	132,700	148,900	16,200
" 21	109,400	142,800	169,400	26,600

DULUTH, SOUTH SHORE & ATLANTIC

Week ending.	1907.	1908.	1909.	Increase
March 7	49,871	47,085	49,055	1,970
" 14	57,268	51,163	43,906	Dec. 7,167

MONTREAL STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Feb. 28	$505,214	$545,616	$572,687	$27,071
Week ending.	1907.	1908.	1909.	Increase
March 7	60,192	64,543	65,446	903
" 14	59,733	64,682	66,254	1,572
" 21	61,857	63,343	68,236	4,893

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Feb. 28	$488,672	$530,159	$562,826	$32,667
Week ending.	1907.	1908.	1909.	Increase
March 7	59,245	62,208	67,002	4,794
" 14	60,245	62,281	66,285	4,004

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1907.	1908.	1909.	Increase
Feb. 28	$869,238	$915,635	$999,340	$83,705
Week ending.	1907.	1908.	1909	Increase
March 7	107,712	107,080	122,191	15,111
" 14	105,413	109,150	118,900	9,750

DETROIT UNITED RAILWAY

Week ending.	1907.	1908.	1909	Increase
March 7	110,792	110,715	125,169	14,454
" 14	113,971	110,582	123,299	12,717

HALIFAX ELECTRIC TRAMWAY CO., LTD.
Railway Receipts.

Week ending.	1907.	1908.	1909	Increase
March 7	2,846	2,911	3,069	157
" 14	2,619	2,857	2,987	130
" 21	2,965	2,994	3,072	78

HAVANA ELECTRIC RAILWAY CO.

Week ending.	1908.	1909	Increase
March 7	40,180	41,516	1,336
" 14	38,742	39,596	854
" 21	39,707	38,323	Dec. 1,384

THE BURGLARY INSURANCE UNDERWRITERS' ASSOCIATION of the United States has arranged an agreement whereby all members are to maintain tariff rates on bank burglary risks. A committee has been appointed to draw up a tariff to cover bank burglary rates and submit the same at the next meeting of the association, which will be held in Baltimore on April 7.

THE BANK OF ENGLAND statement this week shows reserve to have increased by £979,000 to £30,712,000. The ratio decreased from 49.41 p.c to 49.05 p.c.