

A MAN who went away from home some time ago while wandering about walked into the village cemetery. He saw a monument and read with surprise the inscription on it :

"A Lawyer and an Honest Man."

The delegate scratched his head and read the inscription over and over. Then he walked all around the monument and examined the grave closely. Another man in the cemetery approached and asked him :

"Have you found the grave of an old friend?"

"No," said the delegate, "but I was wondering how they came to bury those two fellows in one grave."

Our legal friends are at liberty to say: "They were laid together because both loved a congenial associate!"

MESSRS. FETHERSTONHAUGH & CO. PATENT SOLICITORS, Canada Life Building furnish the following list of patents granted to Canadians in the following countries. Further information may be obtained from them direct: *Canadian Patents*.—G. Kirkland, grease lubricator cups; S. H. Pocock, money exchanging devices; G. R. Butler, stanchion or cattle stall; R. C. Wilkins, safety watch pockets; A. W. Adams, automatic sash locks; A. W. Adams, door locks; W. Snell and R. McIntosh, box fastenings; I. Frechette, boot and shoe pegging machines. *American Patents*.—E. Campbell, washing machine; W. T. Jones, oar making machine; W. Northgraves, display racks; M. Power, railway track cleaner; A. St. Arnaud, joint for stove pipes.

PRESIDENT JOHN A. MCCALL has issued the following circular to the agents of the New York Life regarding the company's progress for the first six months of this year:

"I write on the first day after the closing of our records for June, to congratulate the force of producing agents. You have secured, in round number, 14,194 applications, covering \$33,608,570 in new insurance at the date of this communication, as the result of your June work. These figures, when added to the applications of the year 1901 to May 31, make a total of \$83,520 applications, covering \$189,100,958 in new insurance applied for during the first six months of the year. Compared with the first six months of last year the increases are 8,879 in number of applications, and \$21,170,207 in amount of insurance. I salute and honor the force that produces such results—the men behind the application."

See also page 939.

STOCK EXCHANGE NOTES.

WEDNESDAY p.m., JULY 10, 1901.

Uncertainty regarding the outcome of the Shareholders' meeting, called for noon to-day by the Montreal Street Railway Company, to decide on the steps to be taken to provide the money to pay for the Montreal Park & Island Railway Company, recently purchased, put pressure on the stock of the former Company under which it receded several points. The first impression, that the present Shareholders

would get an issue of new stock at par, advanced the stock to the recent high figures, but the persistent rumors that other methods of raising the money would probably be taken have been gaining credence, and the stock has eased off perceptibly. The move that has been looked for in Toronto Rails materialized on Friday last when the stock advanced to 112, but it has since reacted in sympathy with the rest of the market. C. P. R., which has so long remained strong and steady around 104 to 105, sold down yesterday, but was better again to-day at the opening, easing off again, however. Montreal Power stock, which was decidedly weak yesterday, selling down to the lowest point yet touched by the stock, more than regained the lost ground to-day, on the confident expectation that the Royal Company would get the City Lighting Contract at a considerably reduced price. However, the meeting of the City Council was held without awarding the contract. It was decided to postpone decision until September, and new tenders are to be asked for. This will probably suit the Royal people all right. The Dominion Steel stocks continue inactive, though selling at somewhat better prices, and the bonds are in fairly good demand at about last week's figures. The mining stocks are practically out of the trading, and the few transactions of the week were at low figures.

The dulness and inactivity prevailing in New York last week continued, and yesterday a decided weakness prevailed throughout the market under which stocks all lost ground. There was a recovery, however, and things were somewhat better to-day. The opening this morning was at an advance, but the gains were not generally held. The gold exports now going on are not a result of the exchange conditions, but are probably a result of the German bank difficulties, to strengthen reserves in Germany.

The prices of Americans in London are strong and steady, and the general tone of the market is good. English securities are firm and money is easy.

Loans on call are being made in New York at 5 per cent., and in London the rate is quoted at 1 to 1½ per cent. An attempt to precipitate a fictitious money scare is reported from New York, but it was not successful. The Montreal rate for call loans continues at 5 per cent.

The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris.....	2	3
Berlin.....	3¼	3½
Hamburg.....	3¼	3½
Frankfort.....	3½	3½
Amsterdam.....	2¾	3
Vienna.....	3½	4
Brussels.....	2½	3
St. Petersburg.....	7¼	5½

The closing bid for C. P. R., to-day was 103¾, a loss for the week of 1½ points. The stock sold down to 102¼ yesterday, recovering to 104 at the