

		Inc.
Sunday	\$3,215.45	\$ 91.09
Monday	4,500.96	259.27
Tuesday	3,586.82	483.28
Wednesday	4,166.67	125.60
Thursday	4,481.45	341.35
Friday	4,363.05	295.70
Saturday	4,474.90	147.48

Toronto Railway shows an improvement of 1 1-2 points, the only sale made to-day having been at 101. The number of shares which changed hands during the week amounted to 404. The usual quarterly dividend of 1 per cent. has been declared payable on April 2nd to holders of record on 20th inst. The increase in earnings for the week ending 10th inst. is a handsome one, amounting to \$5,287.44 as follows:—

		Inc.
Sunday	\$1,577.65	\$348.11
Monday	4,067.98	727.37
Tuesday	3,975.22	412.92
Wednesday	4,255.11	956.44
Thursday	4,190.11	990.88
Friday	4,334.14	987.89
Saturday	4,757.63	863.83

Twin City sold at 64 1-4, the same price as a week ago. The earnings for the first week of March show an increase of \$6,137.90.

Royal Electric is again easier at 193; a decline of two points as compared with last week's price; while Montreal Gas is 1 1-2 points stronger at 190. The latter Company has declared the usual half-yearly dividend of 5 per cent. payable on 17th April.

Dominion Cotton has been quite inactive during the week, only 30 shares having changed hands. The price is slightly off at 102 1-2, as against 104 a week ago.

Richelieu is unchanged at about 109, the quotation for the new stock being 107.

Call money in Montreal	5	1-2 p.c.
Call money in London	3	1-2 p.c.
Call money in New York	4	1-2 p.c.
Bank of England rate		4 p.c.
Consols	101	7-16 p.c.
Demand sterling	9	5-8 p.c.
60 days' sight sterling	8	5-8 p.c.

MINING MATTERS.

The shipments from the mines of the Rosslund Camp for the week ending 10th inst. were as follows:

Iron Mask	94 tons.
Evening Star	30 "
Total	124 tons.

The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle	135	136	9,250
Payne	128	138	39,450
Montreal-London	30	30	8,300
Republic	97	115	58,100
Virtue	91½	96	65,800

War Eagle sold as low as 130 during the week, but has recovered again to 136. The cause of the advance is no doubt due to the report that the mine is about to resume operations. This probably refers to the commencement of development work, but does not mean that shipments will be resumed at the present time. The new machinery for the steam hoist has been installed, but until the mine is in a satisfactory condition to the management no shipments will be made.

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Payne has had an advance of 8 points, and much higher figures are looked for. Matters are now progressing so satisfactorily that the payment of dividends for the time the mine was closed down is talked of.

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Republic has advanced 18 points as compared with a week ago, and the rise in Virtue amounts to 4 1-2 points. Both stocks have shown considerable activity. It is confidently expected that the new Republic mill will be in operation by 1st July next.

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Montreal-London remains steady at 30, but very few shares are changing hands. The returns from the Dufferin mine are better than any yet received.

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A heavy fall has taken place in Rambler-Cariboo, owing to the probability that dividends will be passed for some months. The shares are now offered at 25 with only a nominal bid.

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Shipments from the Rathmullen mine in Summit Camp to the Trail smelter will begin about the middle of March, a good stock being on the dump from the 60 and 200 foot levels.

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In the annual report of the Ontario Bureau of Mines, Dr. A. P. Coleman, writing on the values of ores, comments as follows:—

The question of what constitutes the difference between high and low grade is often assumed to be about \$20 for high-grade and about \$5 or \$6 for low-grade ores, but a comparison of the average values from the principal free-milling gold-producing camps gives as follows:—Black Hills, South Dakota, average value of ore per ton, \$3.50; Gilpin County, Colorado, \$7; Grass Valley, California, \$6; Amador County, California, \$4.25; Douglas Island, Alaska, \$2.85; Victoria Camp, Australia, \$9; Ballarat Camp, Australia, \$8.50; New Zealand, \$10.66; Transvaal, \$7, making a total average of \$6.53 per ton, from which it is evident that \$5 per ton may be considered low-grade, and \$7 per ton as an approach to high-grade ores. New Zealand, which gives the highest average on the list, is one of the smallest producers, whereas the lower grade ores produce by far the largest portion of the world's supply.

Comparing these with our West Ontario mines we find:—

Average value of ore per ton—Mikado, Shoal Lake, Lake of the Woods, \$7; Sultana, Lake of the Woods,