Creek the output will be limited only by the demand for coal and a large output can be quickly reached. Coal at the pithead on Vancouver Island costs $3.00 to $4.00 per ton and retails in coast cities at $6.50 per ton.

PROFIT IN COAL MINING.

The Crow's Nest Pass Coal Company, Ltd., has increased its output each year as shown below:

	Coal Tons of 2,000 lbs.	Coke Tons of 2.000 lbs.
1901	425,457	125,085
1902	441,236	120,777
1903	661,118	167,739
1904	742,210	245,118
Total for Four Years	2,270,021	658,719

Dividends paid:

1901	$242,705.50
1902	250,000.00
1903	303,717.36
1904	347,807.25
Total	$1,144,230.11

Undistributed profits for 1904, $203,320.44.

On December 31st, 1904, the large sum of $1,764,600 was carried to rest account.

Diamond Vale coal is as good as any bituminous coal mined in British Columbia and the conditions for marketing are exceptionally favorable.

The Nicola and Similkameen Districts are commencing an era of permanent prosperity. Large sums of money are seeking investment here, and nothing safer nor more remunerative can be found than the production of coal; no better investment than in Diamond Vale. Treasury Shares are now offered at One Dollar each. Send subscriptions to the Royal Bank of Canada, Vancouver, B. C., or direct to

T. J. Smith, Managing Director,
Diamond Vale Coal and Iron Mines, Limited,
414, Seymour Street, Vancouver, B.C

June, 1905.