

scribed, and two per centum paid up, the said provisional directors, or a majority of them, may call a meeting of shareholders, either at the City of Montreal, in Canada, the City of London, in England, or at the City of Copenhagen, in Denmark, as the said provisional directors may determine, at such time as they may think proper, giving at least three months' notice in the *Canada Gazette* and in one or more newspapers published in Montreal, in London, in England, in the city of Copenhagen, and in the chief city of every foreign state wherein any of the shareholders of the said Company may reside; and at the said general meeting and all other general meetings hereinafter mentioned, the shareholders present either personally or by proxy, shall elect seven persons to form and constitute a Central Board of Directors of the said Company.

When the Company may commence business.

General meetings.

Election of Central Board.

13. The said Directors shall hold office until the next triennial meeting of the Stockholders of the Company after their election; and at all meetings of the Stockholders each share shall entitle the holder to one vote, which may be given either in person or by proxy.

Term of Office.

14. The tenth section of the said Act is hereby repealed.

Sect. 10 repealed.

15. On the first Monday of the month of June, in every third year after the first general meeting, there shall be held a general triennial meeting for the election of directors at any one of the Cities named in the twelfth section of this Act, which may be appointed for that purpose by the Directors, and previous notice of every such meeting shall be given in the manner provided in the said section; And at every such general meeting the Directors in office, or any of them, may be re-elected.

Triennial general meetings.

Re-election of Directors.

16. The Directors may from time to time appoint Local Boards of Directors in any one or more of the Cities herein before named, or in any other City or place, either in British territory or, in the territory of any foreign Power or State; Provided that if the Central Board be not established at Montreal, a Local Board shall be appointed at that City.

Local Boards of Directors.

17. Every such Local Board of Directors shall consist of five persons qualified in like manner as persons eligible as Directors of the Central Board, and shall remain in office for such period of time, not less than one and not exceeding three years, as the said Central Board shall determine.

How constituted.

18. Whenever any one or more of any such Directors, whether of the Central, or of any Local Board die or resign, the remaining Directors shall appoint a Director or Directors in lieu of the person or persons so dying or resigning.

Vacancies how filled.

19. The said Central Board of Directors may from time to time make, alter, amend or repeal such Regulations and By-laws as may be necessary for the management of the affairs of the Company generally; And each Local Board may also, from time to time make, alter, amend or repeal such Regulations and By-laws as may be requisite for the management of the part of the undertaking under its immediate control, provided the same be not inconsistent with any Regulations or By-laws made by the Central Board.

Central Board to make By-laws.

20. The said Company, their deputies, servants, agents and workmen are hereby authorized and empowered to enter into and upon the lands, grounds and premises of any person or persons, bodies politic,

Powers of Company in making the telegraph lines.