

- Gazettes, and in one newspaper in the City of Toronto, once in each week, for the space of at least four weeks, and such meeting shall be held in the City of Toronto, at such place therein, and on such day as may be named by such notice; at such General Meeting the
- 5 Subscribers for the Capital Stock assembled, either in person or by proxy who shall have so paid up ten per centum thereof, shall choose seven persons to be the Directors of the said Company, and may also make or pass such rules and regulations and by-laws as may be deemed expedient, provided that they be not inconsistent with
- 10 this Act. Election of Directors.
12. Thereafter the General Annual Meeting of the Shareholders of the said Company shall be held in such place in the City of Toronto, and on such day and at such hours as may be decided by the By-laws of the said Company, and public notice thereof shall
- 15 be given at least four weeks previously in the Ontario and Canada Gazettes, and once a week in one newspaper published in the City of Toronto. Annual general meeting.
13. Special General Meetings of the Shareholders of the said Company may be held at such places in the City of Toronto, and
- 20 at such times and in such manner, and for such purposes, as may be provided by the By-laws of the said Company. Special general meetings
14. It shall be competent for any Annual or Special General Meeting to adjourn from the day fixed for the same to any other day and so from time to time as may be expedient, subject to any
- 25 provisions regulating such power of adjournment which may at any time be made by By-laws of the Company passed by a General Meeting of the Shareholders. Adjournment
15. Every Shareholder of one or more shares of the said Capital Stock shall, at any General Meeting of the Shareholders, be entitled
- 30 to one Vote for every share held by him, and such voting may be by proxy or power of attorney, and no Shareholder shall be entitled to vote on any matter whatever, unless all calls due on the Stock upon which such Shareholder seeks to vote shall have been paid up at least one week before the day appointed for such Meeting.
- 35 ing. Votes.
16. No person shall be qualified to be elected as such Director by the shareholders, unless he be a Shareholder holding at least ten shares of Stock in the Company, and unless he has paid up all calls thereon. Qualification of Directors.
- 40 17. The Directors shall hold office from the time of their appointment until the next General or Annual Meeting of the Company, or until their successors are elected. Term of office.
18. Four of the Directors shall be a quorum, and the act of the majority of the Directors present at any Meeting of the Directors
- 45 regularly-called, shall be deemed to be the Act of the Board of Directors. Quorum.
19. The Directors shall, at their first Meeting, or at any adjournment thereof, but before proceeding to other business, elect one of their number to be the President, and one to be the Vice-President of the Company, and at all Meetings of the Directors the
- 50 President shall be Chairman, or if he be absent, the Vice-President shall be Chairman, or if both be absent, the Directors present President and Vice-President.