

An Act to amend the Act incorporating the "Cobourg Manufacturing Company," and to increase the Capital Stock thereof.

WHEREAS the persons incorporated as the Cobourg Manufacturing Company, by the Act passed in the ninth year of Her Majesty's reign, chapter ninety-four, have failed to carry the same into effect, and Patrick Wallace, John S. Wallace, Lewis Moffat, John D. Armour, and Henry Mackechnie, have by their petition prayed that the said Act may be revived and amended, and the capital Stock of the said Company increased to two hundred thousand dollars, and that they may be permitted to carry the said Act so amended into effect, and it is expedient to grant the prayer of such petition; Therefore Her Majesty, &c., enacts as follows:

Preamble.
9 Vict., c. 94.

I. The first section of the said recited Act is amended, so that the said Patrick Wallace, John S. Wallace, Lewis Moffat, John D. Armour, Henry Mackechnie, and such other person or persons as shall be associated with them, under the provisions of the said Act, or of this Act, and their several and respective successors, executors, trustees, Administrators and assigns shall hereafter form the said "Cobourg Manufacturing Company," as therein provided.

Petitioners and their associates to form the said Company.

II. The third section of the said Act is hereby amended so far as to permit the said Company to invest so much of their Capital as they may deem expedient for the transaction of their business and for the purposes of the said Company in real estate.

Company may invest their funds in real estate.

III. The fourth section of the said Act is hereby amended by increasing the Capital Stock of the said Company to two hundred thousand dollars and reducing the shares to twenty-five dollars each.

Capital increased.

IV. The fifth section of the said Act is hereby amended so far as regards the subscription of shares which are by this Act reduced to twenty-five dollars each.

Reduction of shares.

V. The fourteenth section of the said Act is hereby amended, so that hereafter no Director of the said Company shall be liable otherwise than as a stockholder of the said Company.

Non-liability of Directors.

VI. The sixteenth section of the said Act is hereby amended, so that the number of Directors shall be five instead of seven, as therein provided.

Number of Directors reduced.