

thousand dollars, and now directs that at his death the said sum of thousand dollars, less all payments made under the total disability and old age clauses aforesaid, be paid ”

Total disability—\$10 per month, paid during such disability, until the amount reaches one-half amount of certificate.

Life Expectancy Benefit—Pure endowment of one half the amount of the certificate payable on reaching birthday from 66 to 71 in classes A to F respectively. Its payment cancels one half the amount of beneficiary certificate.

There appears to be no limit to the number of assessments that may be made.

No provision is made for a reserve fund.

STATE OF THE ORDER.

Membership, 1st year, 30th June, 1885.....	432
“ 2nd “ “ “ 1886.....	1,400
“ 3rd “ “ “ 1887.....	3,028
“ 4th “ “ “ 1888.....	4,083
“ 5th “ “ 31st December, 1889.....	4,833
“ 6th “ “ “ 1890.....	5,473

In the Report of 1890 the amount in force at the end of the year is not stated, but there is a very full classification at 31st December, 1889.

Number and amount in force 31st December, 1889—according to ages :—

Class	Ages.		No.
	18 to 25	25 to 30	
A.....	18 to 25	30	481
B.....	25 to 30	35	733
C.....	30 to 35	40	834
D.....	35 to 40	45	836
E.....	40 to 45	50	704
F.....	45 to 50	55	721
G.....	50 to 55	60	386
H.....	55 to 60		138
Total.....			<u>4,833</u>

Amount in force—

1,614 x \$1,000.....	\$1,614,000
2,159 x 2,000.....	4,318,000
1,060 x 3,000.....	3,180,000
4,833.....	<u>\$9,112,000</u>
Average amount of beneficiary per number.....	\$1,885 00
Amount raised by one assessment.....	6,508 47

Death Rates.

	No. of Deaths.	Amount.	Death Rate per 1000.
To 30th June, 1886.....	5	\$ 7,000	5 46
do 1887.....	7	13,000	3 17
do 1888.....	22	41,000	6 19
To 31st Dec., 1889.....	45	98,000	6 73
do 1890.....	31	55,000	6 02
	<u>110</u>	<u>\$214,000</u>	<u>5 83</u>

No. of Assessments made.

Previous to 1st July, 1887.....	10
Year ending 30th June, 1888.....	8
Six months to 31st December, 1888.....	5
Year ending 31st December, 1889.....	12
do do 1890.....	7
	<u>42</u>

Taking the average amount of beneficiary per member to be the same on the 31st December, 1890, as it was the previous year, viz., \$1,885, the amount of assurance covered by the 5,473 certificates on the 31st December, 1890, would be \$10,316,000, which sum the Order not only guarantees to pay at death, but one-half of this amount, or \$5,158,000, it promises to pay as pure endowments when the assured shall reach the expectation of life as defined in the by-laws, viz., ages ranging from 66 to 71, according to age at entry. The payment of this endowment cancels one-half of the certificate.

Leaving out of account the Total Disability Benefit, the amount of assurance in force may be divided as follows :—

1st. \$5,158,000.—Ordinary all-life assurance payable at death.

2nd. \$5,158,000.—Endowment assurance payable at ages ranging from 66 to 71, or at previous death.

In the following table I have given in column 2 the “ age of expectancy ” corresponding to the age of entry in column 1.