# MID-WEEK RALLY LOST IN LATER **NEW YORK SALES**

Rubber Prices Decline on Announcement That Dividend Has Been Passed.

#### FORFIGN OILS ARE VERY HEAVY AGAIN

several declines were registered at the outset. United States Rubber leading at a loss of 4 3.4 points on overnight announcement that the dividend had been deferred. Similar action was taken during the day on the preferred shares of the Fisk Rubber Company

by equipments, independent ste shippings, sugars and miscellane shares. Chief among these were f-vester, Pullman, United Fruit, M-cantile Marine preferred. Sears I-buck, Famous Players, Ameri Sugar and Sumatra Tobacco.

#### Foreign Oils Heavy.

oreign oils lapsed into their 6 3-8 points and associated issue clined 2 to 3 1-2. Lowest prices ing more aggressive as call money Un Pac Com. 120 1124 1124 Unlisted transactions reported rose from 5 1-2 to 6 per cent. Sesson U S Stl Com. £45% 75½ 754 74 Odn. 100 at 2; N.A. P., 105 at 3.

#### **Unlisted Sales**

Toronto July 8.—Unlisted sales, 300 Lake Shore 115. 115 North Shore pre-ferred 340. 160 N. A. Pulp 2 14. 50 Laurentide 73 1-4. 100 Hollinger 710. 10 Wayagamack 40. 25 Breweries

the list closing a weak tone. Sales amounted to 700,000 shares.

Firmer tendencies prevailed in the market for time funds, although no share to the funds of recent quotations was alteration of recent quotations was shown. Renewals of two and three months' loans seemed to be freely made and more liberal purchases of

erchants' paper were reported. Most of the International exchanges vere lower on nominal dealings. Demand sterling at \$3,70 was almost

Mexican Pete. Drops 6 3-8
Points and Other Oil Stocks
Follow to Lower Levels.

New York. July 8.—Further substantial forefeiture of the mid-week's spirited rally on the stock exchange was witnessed in today's reactionary.

Demand sterling at \$3,70 was almost five cents under its high of a few weeks ago, and all continental rates including eastern European, were including the Liberty group, were inclined to ease, but a few speculative rails held or par value, aggregated \$11,575,000.

#### N. Y. Ouotations

ver-					
end	(McDougall & Cowans)				
tion	Open				
pre-	Am Beet Sug. 271/8				
om-	Anaconda 38%	381/2	3838	383	
.,,,,,	Am Tele 103 %	1031/8	103	103	
own	Am Can 27 1/8	271/8	261/2	263	
els.	Am Woollen. 68%	701/2	6814	679	
ous	Beth Steel 48%	49 38	46	46	
Har-	Baltand O C. 391/8	39 %	381/8	383	
der-	Baldwin Loco 75	7638	73%	734	
Roe-	Ches and O. 56	56	5414	541	
	Crucible Steel 57U		571/8		
ican	Can Pacific 11034	110%	110%	110	
	Chandler 52	52	501/4	503	
	Gen Motors 91%	115%	1114	113	
	Inter Paper . 541/2	541/2	51%		
re-	Mex Petrol 98		93	93	
fol-	North Pacific, 75%				
ked	Pennsylvania. 35%				
a.m-	Reading Com. 681/4				
lost	Republic Steel 471/2		4736		
de-			2734		
	South Pacific, 7618				
om-	Studebaker 79%	8136	78%	783	
	Un Pac Com. 120				
	U S Stl Com. E4%				
	C D Det Com, Dr. 8			100	

If The Soldier

Oil King's Birthday



JOHN D. ROCKEFELLER

Tarrytown, N. Y., July 8.—John D. Rockefeller today celebrated his 82nd birthday anniversary by playing golf during the morning hours and a ride was on the programme for the afternoon. His son and family were invited to dinner tonight formally to celebrate the event.

#### Raw Sugars

New York, July 8.—The raw sugar market was firm early today and prices were 1-8 cent higher to the basis of 4.25 for centrifugal. There were sales late last night of 29,400 bags of Porto Ricos and 3,500 bags of Philippine Island centrifugals for July shipment, at 4.26 for centrifugal. There was renewed strength in raw sugar futures this morning and prices at midday showed advances of ten to fifteen points on covering and buying by trade and commission houses, prompted by the strength in the spot market and the better inquiry for refined. Refined was firmer and prices were advanced ten points by three of the leading refiners to the basis of 5.50 for fine granulated. Two were unchanged at 5.20. Refined futures were steady and prices about one point higher on December, the only month traded in.

#### **Bar Silver**

London, July 8—The tone of the stock market was firm today. Bar silver, 36%d. per ounce; bar gold, 110s., 10d. Monday, 4½ per cent. Discount rates, short bills, 5 per cent; three months bills, 6½ per cent.

# London Oils

London, July 8—Close: Calcutta inseed, £21; linseed oil, 34s., 3d. Sperm oil, £35. Petroleum, American refined, 1s., 9-4d. Spirits, 1s., 104/d. Turpentine spirits, 75s. Rosin, American strained, 15s., 6d.

ype G., 16s.
Tallow, Australian, 40s., 4½d.

TRADE IS SLOW. Toronto, July 8.-With the annua evodus to summer resorts now at its height and the extreme heat, trade in Canada is generally slow with the ex-ception of an active demand for hot weather requisites, according to the weekly review issued by R. G. Dunn

# NAT. BREWERIES LOSES ADVANCE

Deluge of Selling Orders After Thursday's Big Dealing, Reduces the Price.

Montreal, July 8.—National Breweries stock brought yesterday on the local stock exchange was evidently sold today with the demand much less insistent and at the cloes of trading 5-3 of yesterday's large fractional advance was lost at 52 1-2.

The early market was weak but there was some bidding up at the close and most of the issues traded in showed strength at end of the day, most stock exceeding a point in advance.

British Empire Steel was up one to British Empire Steel was up one to

other stock exceeding a point in advance.

British Empire Steel was up one to 9 for the common and the preferred sold up to 24. Dominion Iron was, however, down a point to 27. Ontario Steel was unchanged and Steel of Canada common was down a fraction to 46.

#### Wayagamack Goes Down.

Wayagamack Goes Down.

In the papers Wayagamack lost the advance of the previous two days, selling back 4 1.2 points to 39. Laurentide lost 1 1.4 points at 73. Brompton was down a fraction at 21 34. Spanish common sold at 47 1.2 ex-dividend 1 3.4 per cent, equal to a gain of 1.4 point. The preferred was a fraction lower at 59 1.2 also ex-dividend 1 3.4 per cent. Howard Smith sold up 60 to 61 up a point at the latter price.

In the general list, steamships which yesterday were strong today

In the general list, steamships which yesterday were strong today were steady to weak the common unchanged and the preferred down 1 1-2 points to 47 1-2. Textile was off a points at 126 Sugar was down a point at 26 12. In the bank group, Merchant's regained the point loss of yesterday. terday.

generally steady.
Total sales, listed, 4,338; bond

### Montreal Sales

(McDougall & Cowans)	
Bid	Aske
Abittbi 25%	
Brazilian L H and P 26%	
Brompton 211/2	213
Canada Cement 591/4	
Datada Cement 05%	
Detroit United 64	
Dom Canners 20	22
Quebec Railway 251/4	
Shaw W and P Co100	1013
Spanish River Com XD 4714	473
Spanish River Pfd XD 59%	•••
Stl Co Can Com XD., 461/4	
	::.
Wayagamack 39	40

### Morning

Steamships Pfd—25 at 47½.

Brazilian—60 at27.

Dom Textile—25 at 126.

Dom Iron Pfd—5 at 56.

Dom Iron Com—10 at 27.

Asbestos Pfd—25 at 76½, 25 at 76.

Shawinigan—8 at 102, 125 at 101½, at 101.

4. Bell Telephone—10 at 103. Abitib!—25 at 25½. Toronto Railway—35 at 72. Howard Smith—10 at 60. Laurentide Pulp—70 at 73, 26

73½.

Smelting—15 at 13½, 1 at 13½.

Wayagamack—15 at 41.

Quebec Ry—10 at 25½.

Atlantic Sugar Com—25 at 26½.

Quebec Bonds—5 at 61.

BreweriesCom—20 at 53½, 25 at 53½, 55 at 53½, 50 at 53½, 50 at 53½, 55 at 52½.

Spān River Com XD—50 at 47½.

Brompton—75 at 22, 50 at 21½, 25 at 21½.

t 21%.

Ames Holden Pfd—35 at15.

Dom Bridge—25 at 71, 50 at 70%.

1922 Victory Loan—99.25.

1927 Victory Loan—58.

1937 Victory Loan—99.

1923 Victory Loan—98.15.

1934 Victory Loan—94, 94.30.

Afternoon Montreal Power-1 at 81, 195 at 81

2. Laurentide Power—10 at 73½, 75 at 3, 25 at 73½, 75 at 73. Wayagamack—10 at 30, 25 at 39½, Breweries Com-170 at 52%, 25 at

Span River Pfd XD—125 at 59%. Brompton—25 at 21%, 25 at 23. REAL ESTATE TRANSFERS.

Property transfers have been recorded as follows:
St. John County.
H. A. Bruce to Eveline P. Price,
property at Tisdale Place
C. Green to Ellen M. Green, property
in Simonds.
Ethel A. Jones to Bertha Jones, pro-

perty in Lancaster.

W. D. MacLennan to Emma A. Bayley, property in Lancaster.

D. McCarthy to C. Green, property

CANDY COMPANY FAILS.

Newark, N. J., July 8.—The fall in price of sugar is said to be responsible for the Charms Company, manufacturers of candles, going into hands of receivers yesterday.

Profits made when sugar was high were wiped out when sugar fell in price and contracts were fulfilled, it was said.

#### Toronto Railway **Arbitration Starts**

Award Cannot be Ready by Sept. 1 When Franchise City Desires Will Expire.

Toronto, July 8.—The award of th

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Wheat Market

Winnipeg, Man., July 8-The tone to the local wheat marke firm today, and following a down reaction after the opening started upward.

The close was 1% to 2% higher.

GRAND TRUNK

Arbitration Proceedings
Been Concluded in M

Montreal, July 8—The Grand arbitration proceedings, while eventually to decide the value allowed to the English holder dirst, second and third preferre the common stock of the Grand Railway, now taken over by the mission Government, together actual ownership and control abole Grand Trunk system, can end this afternoon at 4.30 can and this afternoon at 4.30 can and this afternoon at 4.30 can addresses in rebuttal by Phippen, Eugene Ladieur and Atwater for the Grand Trunk. All the counsel engaged in long drawn out proceedings we precedent in Canada, expitants, to which the latter red suitably. The board has beession with one break of eight since February 1.

**BOARD AT E** 

higher.
The cash wheat market was dull today, and only a small v of business was worked. Close: Wheat—July, 1.76% bid; Oct J.42% bid.

d.42% bid.
Oats—July, 48½; October, 46%
Cash prices—Wheat, No. 1 prn, 1.83%; No. 2 Northern, 1.79%; other g quoted; track Manitoba, tohewan and Alberta, 1.76%; Oats, No. 2, c.w., 48%; No. 3, 45%; extra No. 1 feed, 45½; f

#### TORONTO

Toronto, July 8.—Manitoba w No. 1 northern, 1.83 3-4; N. 1.82 1-4; No. 3, 1.79 3-4; No. 4 not quoted. Manitoba Oats, c.w., 48 3-4; No. 3 c.w., 45 5-8; No. 1 feed, 45 1-4; No. 1 feed, 46 No. 2 feed, 43 1-4. Manitoba B. No. 3 c.w., 78 7-8; No. 4 c.w., 77 rejected, 68 6-8; feed, 67 5-8, albove in store Fort William. American Corn, No. 3 yellomominal. cif bay ports. Can Corn feed, nominal. Barley, Ormalting, 65 to 70 outside. On mit. No. 2, 1.45 to 1.50, no. 7. o.b. shipping points, according freights; No. 2 spring 1.41 to No. 3 goose wheat, nominal. Or Oats, No. 2 white, nominal 40 to according to freight outside. No. 2, nominal. Buckwheat, Nominal. Rye, No. 2, 1.25. Ontario Flour, 90 per cent. p 1.25 (Ontario Flour, 90 per cent. p nominal in jute bags Montreal Toronto.

nominal in jute bags Montreal Toronto.

Manitoba Flour, track Toronto.

Manitoba Flour, track Toronto patents, 10.00.

Milifeed, carloads, delivered real, freights, bag included: Braton, \$23 to \$25; shorts per ton 527; feed flour, \$1.60 to \$1.76.

Hay, No. 1, per ton, baled, Toronto, \$17 to \$19; mixed \$8 to Straw \$10 per ton, car lots.

## **Montreal Produce**

Montreal, July 8.—OATS—Can: Western, No. 2, 60 1-2 to 61 1-2; 5, 55 1-2 to 56 1-2. FLOUR—Manitoba spring whea ents, firsts, 10.50. ROLLED OATS—Bag 90 lbs., S MILLFEED—Bran, \$25.25; st

HAY-No. 2. per ton, car lots CHEESE—Finest easterns, 21 t BUTTER—Choicest creamery, 3 EGGS—Selected, 40. POTATOES—Per bag, car lots

JOHN PEOPLE ENJOY
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nadian National Summer School

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The excellent suburban service tween St. John and Hampton is a clated by many people who, in tion to those who have summer he enjoy the opportunity for daily e sions to the pleasant places along beautiful Kennebeccasis river.

Trains leave St. John for Ham and all suburban stops at 7.10 8.00 a.m., 11.20 a.m., 1.15 p.m., p.m., 5.15 p.m., and 9.30 p.m. Su train leaves St. John at 9.30 a.m. lantic standard time).

Trains leave Hampton and all siban points, departing Hampto 5.05 a.m., 5.45 a.m., 6.45 a.m

ban points, departing Hampto 5.05 a.m., 5.45 a.m., 6.45 a.m., a.m., 12.50 p.m., 6.30 p.m., 8.30 Sunday train leaves Hampton at

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### **ACCUMULATIVE BONDS**

are a medium of investment especially attractive to those having a sum are a medium of investment especially attractive to those having a sum of money on which they are prepared to allow the interest to accumulate. We issue these Bonds for \$100, or any multiple thereof. They bear interest at 5 1-2 per cent. per annum, COMPOUNDED Half-YEAR-LY, and the following table shows the amounts required to purchase Bonds for specified sums payable at the end of five years:

\$ 75.24 will purchase a Bond for \$ 100
\$152.48 will purchase a Bond for \$ 200
\$381.20, will purchase a Bond for \$ 500
\$762.40 will purchase a Bond for \$ 500
\$762.40 will purchase a Bond for \$ 500
Money invested to return simple interest at 5 1-2 per cent. per annum, payable half yearly, will double itself in a little over 13 years, whereas if invested to return the same rate compounded half-yearly tr will double itself in less than 13 years.

We particularly recommend these Bonds to those not in need of an immediate return on their investment or to anyone wishing to provide an amount for a specific purpose at some future date.

Any further information desired will be gladly furnished on request Canada Permanent Mortgage Corporation

Canada Permanent Mortgage Corporation 

# Gets His Bonus One hundred dollars will be added to what the war already has cost every family in the United States.

according to the New York Evening Post's figures. if Congress appropriates two billions for the 4,800,000 men and women who saw service either at home or abroad in the World War. Treasury experts say the cost would be approximately between one and a half and four and a half billions, and, as the Rochester Post-Express points out, "chair-warmers and desk soldiers" will get a bonus "just as do the men who went to camp and field." "There was some excuse for a gratuity when they were being demobilized," thinks The Post, "but to offer a cash payment to every one, three years after the armistice, is without a shadow of justification; with crushing burdens of taxation already saddled on the taxpayers' backs. and with deficits already to be faced, Congress is rushing headlong into the bonus scheme without the slightest notion where the money is coming from." But "where would it have come from if the war had continued a few weeks longer?" is the retort of the doughboy, who favors what is termed, "adjusted compensation." And Senator McCumber, who favors the bonus, asserts that "the Wilson Administration could have reduced the war cost one-fifth the ultimate total had it handled business and industry the same way it did the men in uniform.'

In an interesting article in this week's LITERARY DIGEST, dated July 9th. the five forms of payment of the proposed soldiers' bonus is shown, and also the drift of public opinion for and against the payment, as revealed in the newspaper press of the country

Other articles of great interest are

### THE SIDE OF "THE GIRLS" ON TODAY'S MORALS AND MANNERS

This is the third of a series of articles that has been running in The Literary Digest, and presents the view-points of some of "The Girls" on Modern Morals, Manners, and Dress.

The Americanism of American Labor The Farmer-Labor Flirtation What the Census Discloses to Us Constantine Left Out in the Heat The Renters' Revolt Peace Starts New Squabbles in Upper Silesia German Guilt Dawning on Sweden Hard Feeling in the Holy Land French Mistrust of Britain Greece's Home Troubles Corn from Grass in Eighteen Years

life of the Nation.

Saving Lives by Teaching Safety Too Many Dam Failures "Broadcast" Wireless For All Our Prophet Unhonored in Art The Huge Cost of Our Free Schools The Zionist Split End of the Chinese Famine How Marriage Can be Saved Topics of the Day Best of the Current Poetry The Spice of Life

Many Interesting Illustrations, Including Cartoons.

Ex-Secretary of the Treasury, William G. McAdoo, says:

"The Literary Digest has for many years been one of my most useful, interesting friends. Its career has been marked by constant improvement and progress. It is an important factor in the intellectual

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