## GERMANY ACCEPTS

Before this is in type Germany may have accepted the Allies' terms of armistice.

But, would not mean that the Victory Loan would not be needed.

Canada will sill need the Victory Loan when fighting ceases, just as she has needed the money to carry on the war.

After fighting ceases it will cost hundreds of millions of dollars to maintain Canada's soldiers until they can be demobilized.

Canada may have to keep her quota of men in occupied enemy teritory.

Canada will have to transport her army home.

For some time to-come Canada must continue to finance the supply of foodstuffs for Britain and her allies on credit.

War or no war Canada must continue to finance her shipbuilding programme to replace lost tonnage and to establish and maintain her proper place in the sea-carrying commerce of the world.

All this will have to be financed through the Victory Loan, 1918.

So, whether or not Germany accepts the Allies' terms the Victory Loan, 1918, must be subscribed and over-subscribed.

Nothing less than this will enable Canada to complete her war effort and to maintain her agricultural and industrial prospenty.

And, remember, this may be your last chance to buy Canadian Government Bonds bearing five and one-half per cent. interest.

## So Buy Victory Bonds And More and More Bonds

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