

NEWS AND COMMENT FROM THE FINANCIAL WORLD

QUOTATIONS IN THE ST. JOHN MARKET

There have been many changes in the prices of commodities during the past few days, advances having taken place in almost all departments. Beans, both yellow-eyed and white, have again increased in price and now stand at the record figures of \$5.95 to \$6, being 20c. more than last week's quotations. Raisins are up about a quarter of a cent. Ontario flour increased 20c. per barrel on Wednesday, but Manitoba remains at the high price of \$10.15 a barrel quoted last week. Canned goods show advances in corn and tomatoes. Lard is dearer. Oats are on the up grade, 66c. to 70c. per bushel, in small lots, and 64c. to 66c. per bushel in large lots. There have been advances in hides and lamb skins. The following are quotations obtained yesterday from jobbers and wholesalers:

Groceries.	
Sugar, standard	\$7.75 @ \$7.80
Rice	5.25 @ 5.50
"Tapioca	0.11 @ 0.12
Beans—	
Yellow-eyed	5.95 @ 6.00
White	5.95 @ 6.00
Cornmeal, gran.	0.00 @ 0.75
Cream of Tartar	0.42 @ 0.43
Currants, cleaned	0.18 @ 0.18 1/2
Molasses	0.60 @ 0.60
Pean, split, bags	5.75 @ 6.00
Barley, pot, bags	3.75 @ 3.85
Raisins—	
Choice, seeded	0.11 @ 0.11 1/4
Fancy, seeded	0.11 1/4 @ 0.11 1/2
Salt, Liverpool, per	1.15 @ 1.20
sack, ex store	3.10 @ 3.20
Soda, bicarb	0.00 @ 2.10
Flours.	
Manitoba	0.00 @ 10.15
Ontario	0.00 @ 9.40
Oatmeal, standard	0.00 @ 7.75
Oatmeal, rolled	0.00 @ 7.50
Cornmeal, bags	0.00 @ 2.10
Canned Goods.	
Beef—	
Corned 1st	3.00 @ 3.50
Corned 2d	0.00 @ 7.50
Beans—	
Baked	2.00 @ 2.05
String	1.30 @ 1.35
Clams	0.00 @ 4.85
Corn	1.50 @ 1.55
Herring, kippered	4.50 @ 4.75
Oysters—	
Is	1.70 @ 1.75
2d	2.50 @ 2.55
Pineapple—	
Sliced	2.12 1/2 @ 2.15
Grated	1.05 @ 1.70
Singapore	1.70 @ 1.75
Pears	1.50 @ 1.55
Peaches, 2d	1.80 @ 1.85
Plums, Lombard	1.20 @ 1.25
Pumpkin	1.12 1/2 @ 1.15
Raspberries	2.70 @ 2.75
Salmon—	
Pinks	5.50 @ 5.75
Chokes	8.50 @ 8.75
Red spring	10.00 @ 10.25
Tomatoes	2.00 @ 2.05
Strawberries	2.42 1/2 @ 2.45
Provisions.	
Pork, Can. mess	35.00 @ 35.50
Pork, Am. clear	36.00 @ 36.50
Beef, Am. plate	28.50 @ 29.00
Lard, pure	19.50 @ 19.75
Lard, comp, tubs	15.50 @ 15.75
Meats, Etc.	
Beef—	
Country	0.08 @ 0.10
Butchers'	0.11 @ 0.14
Western	0.14 @ 0.18
Lamb	0.15 @ 0.17
Pork	0.10 @ 0.14
Veal	0.12 @ 0.15
Mutton	0.08 @ 0.12
Butter—	
Tub	0.26 @ 0.28
Roll	0.28 @ 0.34
Eggs, case	0.31 @ 0.32
Eggs, fresh	0.32 @ 0.36
Cheese, Can.	0.21 @ 0.22
Pork, per lb.	0.15 @ 0.20
Turkey, per lb.	0.25 @ 0.30
Chickens, per lb.	0.25 @ 0.28
Potatoes, bbl.	0.00 @ 2.25
Fruit.	
Bloaters, boxes	0.75 @ 0.95
Cod—	
Medium	7.25 @ 7.50
Small	5.00 @ 5.25
Pinnas haddies	0.08 @ 0.10
Herring—	
Gr. Mannan, bbls.	6.00 @ 6.75
Kipperd, boxes	0.00 @ 0.90
Haddock	0.00 @ 0.07
Haitbut	0.00 @ 0.16
Fruit, Etc.	
Almonds	0.20 @ 0.21
Bananas	2.00 @ 2.00
Walnuts	0.14 @ 0.15
Dates, new	0.07 @ 0.08 1/2
Philberts	0.17 @ 0.18
Lemons	0.00 @ 0.50
Calif. Oranges	0.00 @ 0.50
Canadian Onions	2.75 @ 3.00
Peanuts, roasted	0.10 @ 0.15
Oats, Feed, Etc.	
Oats, per bushel	0.66 @ 0.70
Oats, car lots, bush	0.64 @ 0.65
Bran, car lots, bags 30.00	31.00
Hay, car lots, ton	15.00 @ 16.00
Hay, per ton, sm. lots 14.00	17.00
Middlings, sm. lots 35.00	34.00
Oils, Etc.	
Lard Oil	0.00 @ 1.20
"Royalite	0.00 @ 0.12 1/2
"Premier motor saso-	0.00 @ 0.25 1/2
"line	0.00 @ 0.15
"Palatine	0.00 @ 0.15
"Turpentine	0.00 @ 0.67
"By barrel, \$2 charged.	
Hides, Skins, Etc.	
Hides	0.00 @ 0.17
Calfekins	0.28 @ 0.30
Lambskins	1.00 @ 1.10
Wool, washed	0.47 @ 0.50
Wool, unwashed	0.32 @ 0.34
Tallow	0.06 @ 0.06 1/2
Moose hides	0.00 @ 0.05
Deer skin	0.00 @ 0.09

WAR SHARES STRONG IN WALL STREET

General Electric Advances Five Points—U. S. Steel also Firm, but Other Stocks Break at Close.

New York, Oct. 19.—In its essential aspects today's market was a repetition of Tuesday's session, the entire list losing ground in the final hour, after having registered numerous substantial advances. The setback was attributed to cables from London announcing the loss of a British transatlantic liner by a mine in the English Channel.

Increased scope and stability accompanied the trading of the forenoon and mid-session, minor industrial shares being less prominent, although their places were taken to an unwonted extent by low-priced non-dividend rails. Conspicuous in this group were the Washab preferred issues, Missouri Pacific preferred, Western Maryland, Chicago Great Western and Pacific.

Shipping stocks also augmented recent gains, particularly Atlantic Gulf and West Indies and United Fruit, but these were abruptly wiped out in the liquidation of the later period. Motor issues gave promise of assuming some of their former importance, that division at its best, scoring advances of one to almost five points, with Studebaker, Maxwell and Chandler in the lead. Accessories like Goodrich and United States Rubber shared to a more limited extent. Equipments and distinctive war shares were firm to strong. General Motors being foremost in its advance of almost five points, the rise resulting from rumors of impending developments favorable to shareholders. Paper issues were less active but mainly higher. Union Bag common and preferred recording substantial improvement.

United States Steel was strong throughout, its extreme gain of 2 1/2 to 1 1/4 representing the maximum quotation since the reversal caused, almost a fortnight ago, by Germany's submarine activities off the New England coast.

Total sales amounted to 1,840,000 shares.

Bonds irregular, total sales, par value, \$7,795,000.

MONTREAL MARKETS

(McDOUGALL & COWANS.)	
Ames Holden Com.	23 1/2 @ 24
Ames Holden Pfd.	24 @ 25
Canadian L. H. and P.	8 1/4 @ 8 1/2
Cashada Car Pfd.	67 @ 68
Canada Cement Pfd.	67 1/2 @ 68
Canada Cement Pfd.	67 1/2 @ 68
Can. Cotton	57 1/2 @ 58
Civie Power	80 @ 81
Crown Reserve	119 1/2 @ 120
Detroit United	213 @ 214
Dom. Bridge	119 1/2 @ 120
Dom. Cannery	20 @ 21
Dom. Iron Com.	66 @ 67
Dom. Tex. Com.	80 1/2 @ 81
Laurentide Paper Co.	196 1/2 @ 197
Lake of Woods	133 @ 134
MacDonald Com.	14 @ 15
N. Scotia Steel and C.	136 @ 137
Ottawa L. and P.	144 @ 145
Penman's Limited	71 @ 72
Quebec Railway	35 1/2 @ 36
Shaw W. and P. Co.	134 @ 135 1/2
Spanish River Com.	154 @ 155
Spanish River Pfd.	47 1/2 @ 48
Steel Co. Can. Com.	63 1/2 @ 64
Steel Co. Can. Pfd.	91 @ 92
Toronto Ralls	90 @ 91

FINANCIAL PRESS

(McDOUGALL & COWANS.)

New York, Oct. 19.—Wall St. Journal—"The feeling is that Hughes is rapidly gaining ground and will continue to gain."

Journal of Commerce—"A dominant factor in the affairs of a large industrial corporation is said to have been large buyer of the industrial alcohol shares during the past week."

N. Y. F. B.

CHICAGO PRODUCE.

(McDOUGALL & COWANS.)	
Chicago, Oct. 19.—Wheat, No. 2 red, 1.67 1/2 to 1.69; No. 3 red, 1.57 to 1.66 1/2; No. 2 hard, 1.70 1/2 to 1.72 1/2; No. 3 hard, 1.66 1/2 to 1.69 1/2; Corn—No. 2, yellow, 96 1/2; No. 4 yellow, nominal; No. 4 white, nominal.	
Oats—No. 3 white, 48 to 48 1/2; standard, 48.	
Rye—No. 2, 1.29.	
Barley—75 to 1.18.	
Timothy—5.25 to 5.25.	
Clover—11.00 to 15.00.	
Pork—28.50.	
Lard—16.75.	
Ribs—13.75 to 14.25.	
Wheat.	
May	High. Low. Close.
July	149 1/2 148 1/2 149 1/2
Dec.	149 1/2 148 1/2 149 1/2
Corn.	
May	84 1/2 84 1/2 84 1/2
Dec.	82 1/2 82 1/2 82 1/2
Oats.	
May	53 1/2 53 1/2 53 1/2
Dec.	49 1/2 49 1/2 49 1/2
Pork.	
Jan.	24.80 24.80 24.80
Dec.	24.62 24.62 24.62

AUSTRIAN CREDIT QUESTIONED IN N. Y.

Exchange has Second Slump Within Three Days—Wall St. Does Some Thinking.

Special to The Standard.

New York, Oct. 19.—The second slump of Austrian exchange from 12.05 to 11.98 within three days has started Wall Street thinking that perhaps the market for drafts on the Central Powers is not so far artificial and nominal as has been believed. Inquiry developed that several banks have considerable quantities of Austrian paper which they have been holding in hope of a better market.

The persistent offering of these drafts for collection is said to have broken the market and to reflect the opinion that Austro-Hungarian credit with the New York buyers of foreign exchange is not destined to improve materially.

N. Y. QUOTATIONS

(McDOUGALL & COWANS.)	
Open. High. Low. Close.	
Am Beet Sug	99 1/2 99 1/2 98 1/2 98 1/2
Am Car Ry	66 1/2 66 1/2 65 1/2 65 1/2
Am Loco	79 80 78 1/2 79
Am Sug	117 1/2 117 1/2 116 1/2 116 1/2
Am Smelt	110 1/2 110 1/2 109 1/2 109 1/2
Am Steel Pfd	61 1/2 61 1/2 60 1/2 60 1/2
Am Woolen	52 52 51 1/2 51 1/2
Am Tele	133 133 132 133 1/2
Anaconda	94 1/2 94 1/2 94 1/2 94 1/2
A H and L Pfd	76 1/2 76 1/2 74 1/2 74 1/2
Am Can	61 1/2 61 1/2 60 1/2 60 1/2
Atchafalpa	100 1/2 100 1/2 100 1/2 100 1/2
Balt and Ohio	85 1/2 85 1/2 84 1/2 84 1/2
Bald Loco	84 1/2 84 1/2 83 1/2 83 1/2
C. P. I.	53 1/2 53 1/2 52 1/2 52 1/2
Ches and Ohio	69 1/2 69 1/2 68 1/2 68 1/2
Chino	56 1/2 56 1/2 55 1/2 55 1/2
Cent Leath	81 1/2 81 1/2 80 1/2 80 1/2
Cons Gas	140 141 139 1/2 139 1/2
Cruic Steel	86 1/2 86 1/2 85 1/2 85 1/2
Erie Com	38 1/2 38 1/2 37 1/2 37 1/2
Erie 1st Pfd	53 1/2 53 1/2 52 1/2 52 1/2
Gr Nor Pfd	118 1/2 118 1/2 117 1/2 117 1/2
Good Rub	74 1/2 74 1/2 73 1/2 73 1/2
Gen Elec	183 183 182 183 1/2
Gr Nor Com	42 1/2 42 1/2 41 1/2 41 1/2
Indus Alcohol	140 1/2 141 1/2 140 1/2 140 1/2
Balt Con Gas	117 1/2 117 1/2 116 1/2 116 1/2
Inspira Pfd	64 1/2 64 1/2 63 1/2 63 1/2
Kans City Sou	27 1/2 27 1/2 27 1/2 27 1/2
Kenne Pfd	52 1/2 52 1/2 51 1/2 51 1/2
Lehigh Val	84 1/2 84 1/2 83 1/2 83 1/2
Mar Mac Pfd	161 1/2 161 1/2 160 1/2 160 1/2
Mex Petrol	110 111 110 1/2 110 1/2
Miami Com	38 1/2 38 1/2 37 1/2 37 1/2
N. Y. N. H. and H	60 1/2 60 1/2 59 1/2 59 1/2
N. Y. Cent	107 1/2 107 1/2 106 1/2 106 1/2
Nor and West	144 144 143 143 1/2
Nor Pac	114 114 113 113 1/2
Nat Lead	40 1/2 40 1/2 39 1/2 39 1/2
Nevada Com	22 1/2 22 1/2 22 1/2 22 1/2
Ont and West	28 1/2 28 1/2 27 1/2 27 1/2
Press Stl Car	73 73 72 72 1/2
Reading Com	110 1/2 111 1/2 110 1/2 110 1/2
Repub Steel	75 1/2 75 1/2 74 1/2 74 1/2
St Paul	95 1/2 95 1/2 94 1/2 94 1/2
Sou Pac	101 1/2 101 1/2 100 1/2 100 1/2
Sou Rail	29 1/2 29 1/2 28 1/2 28 1/2
Sou Rail Pfd	68 1/2 68 1/2 67 1/2 67 1/2
Studebaker	132 1/2 132 1/2 131 1/2 131 1/2
Union Pac	150 150 149 149 1/2
U S Stl Com	114 1/2 114 1/2 113 1/2 113 1/2
U S Stl Pfd	61 1/2 61 1/2 60 1/2 60 1/2
Utah Com	36 1/2 36 1/2 35 1/2 35 1/2
Westinghouse	63 1/2 63 1/2 62 1/2 62 1/2
West Union	104 1/2 104 1/2 103 1/2 103 1/2

NEWS SUMMARY.

(McDOUGALL & COWANS.)

New York, Oct. 19.—Bank of England rate remains unchanged at 6 p.c. Annual meeting of American Locomotive Co., adjourned from Tuesday to yesterday afternoon threatens to become a serial.

After an hour's discussion of validity of the count of votes another adjournment today was taken.

It is reliably reported that a holding company is planning to take over Union Pacific investments and pay 2 p.c. or 4 p.c. to Union Pacific stockholders. It is declared that this would make Union Pacific worth from 175 to 200. Standard Oil interests are credited with fixing the book value of Union Pacific at 160. The foregoing plan is said to be the character of the "melon" frequently rumored.

Cruic Steel Company declared a dividend of 2 p.c. on account of deferred dividends on Preferred stock payable Nov. 15th.

Eight hundred employees of Edison Company at Orange, N. J., struck following the discharge of a workman.

Betting odds on presidential election are tightening as more Wilson money appears. Hughes at Grand Rapids replied to Wilson's charge of "invisible government" and pledged himself to protect American business men abroad.

WINNIPEG WHEAT CLOSE.

(McDOUGALL & COWANS.)	
May	170 1/2
Oct.	175
Dec.	168

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EASTERN SECURITIES CO. LTD.
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EXPECT CANNED GOODS TO BE ADVANCED

Heavy Frost Damage Prevents Packers Filling Orders of Grocers.

Special to The Standard.

Montreal, Oct. 19.—Grocersmen are still unable to get any idea of what their winter canned goods is going to cost them, but from the gossip heard among the trade they expect to pay full and plenty. The uncertainty in the price is the result of the heavy damage caused by early frosts in the small packs generally.

A man well posted in the canning business in explaining the present situation pointed out that about 70 per cent. of the average season pack is, as a rule, sold in the early spring, delivery being guaranteed in the fall at the current market prices.

The ordinary custom was adhered to last spring, orders for fall delivery being well up to the average. Now they find that the pack is only sufficient to provide for about 33 per cent. of the orders placed.

Just how the canners will fill the balance of their orders remains somewhat of a puzzle as yet. Representatives have been sent out in an effort to gather up some of last season's stock, but the report is that there was never a time when the carry-over of old stock was as small.

Now it is said, the only alternative is to purchase sufficient stock across the line to make up for the shortage, and if this is necessary, the duty will result in almost prohibitive prices.

Canners have been living in hope that the shortage and uncertainty in prices would result in a cancellation of orders, but dealers seem determined to get the stock at any price.

MONTREAL SALES

(McDOUGALL & COWANS.)

Marketing.

Montreal, Thursday, Oct. 19th.—Steamships Com.—185 @ 34. Steamships Pfd.—50 @ 89 1/2. Paint—5 @ 57, 5 @ 56. Brazilian—50 @ 56 1/2, 5 @ 56, 20 @ 55 1/2.

Textile—215 @ 85 1/2, 25 @ 86. Can. Cement Pfd.—6 @ 94, 15 @ 94 1/2.

Can. Cement Com.—50 @ 68. Steel Canada—130 @ 64 1/2, 25 @ 64 1/2.

Steel Bonds—3,000 @ 87 1/2. Dom. Iron Com.—180 @ 66, 40 @ 65 1/2, 25 @ 65 1/2.

New War Loan—22,000 @ 98 1/2, 500 @ 99.

Civie Power—21 @ 81, 5 @ 80 1/2. Dom. War Loan—15,000 @ 98 1/2. B. C. Pfd.—75 @ 86 1/2, 15 @ 85. Dom. Bridge—55 @ 21 1/2. Detroit United—10 @ 118 1/2, 650 @ 119, 100 @ 119 1/2.

Ogdies—40 @ 145 1/2, 10 @ 145 1/2. Rioridon—25 @ 98, 205 @ 99 1/2, 25 @ 99 1/2, 260 @ 100, 50 @ 100 1/2. Laurentide Pulp—25 @ 185, 350 @ 197 1/2, 107 1/2 @ 197 1/2, 25 @ 197 1/2. Smelting—125 @ 40, 210 @ 39 1/2, 10 @ 39 1/2.

Mon. Cotton—50 @ 54 1/2, 50 @ 55, 55 @ 56, 50 @ 56 1/2. Waygamack—50 @ 81, 10 @ 81 1/2, 100 @ 82, 25 @ 83, 55 @ 83 1/2, 25 @ 83 1/2, 515 @ 85, 10 @ 84. Quebec—25 @ 186 1/2.

Quebec Ry.—40 @ 85 1/2. Spanish River—125 @ 154, 15 @ 154, 675 @ 154, 10 @ 154, 485 @ 16, 345 @ 164, 25 @ 164, 210 @ 164. Spanish River Pfd.—185 @ 46 1/2, 3 @ 45, 125 @ 47 1/2, 21 @ 48. Dom. Bridge—55 @ 21 1/2. Ames Holden Com.—100 @ 24. Dom. Cannery—5 @ 20. Can. Cotton—220 @ 58. Penman's Ltd.—85 @ 71. Tram Power—50 @ 39, 25 @ 38 1/2. Forging—35 @ 190.

Taxation

Is the Question of the Hour: To be SECURE you should hold Bonds that are

EXEMPT FROM TAXES IN NEW BRUNSWICK

You will find these in OUR list.

J. M. ROBINSON & SONS

"We Go On Forever"

Have You Made a Will?

Do you realize that if you do not dispose of your property by will your estate may be disposed of by law very differently from the way you would wish?

When you are making your will why not assure efficient management of your estate by appointing as your Executor and Trustee?

The Eastern Trust Company