

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

M'CURDY & CO.'S CLOSING STOCK LETTER N. Y. MARKETS

(F. B. M'CURDY & CO.)

Montreal, March 14.—After a week of depression the market shows little power of recuperation. The feeling among conservative financiers seems to be that the situation will show little enough change until the end of the present month. Disbursements on the first of April in the way of dividends and interest will be larger both in this country and in the United States than at any time since the first of January. While this will not increase the amount of money in the country, the liberation of these funds will quite possibly have a beneficial effect upon the price of securities as a whole, inasmuch as a large number of holders of securities who have no money at the time to purchase additional stocks and bonds will undoubtedly regard the present as a very favorable price at which to acquire further holdings.

It is expected that lake navigation will open about the middle of April and that by the time steamships reach Montreal two weeks later large quantities of grain will be awaiting shipment at this port. It is a reasonable assumption that very shortly thereafter credits will be transferred to this side.

Bankers are beginning to look upon the situation a little more favorably and it is claimed that one or two financial institutions have been prepared to extend their call loans but that brokers have shown some reluctance in view of conditions abroad.

During the week C. P. R. had a bad break declining from around 227 to below 220. Thereafter the market improved and came back to around 224. Along with the weakness in C. P. R. took place weakness in Brazilian which fell low in the 90s and also recovered a few points later.

This decline carried Steel Corporation of somewhat and caused quite a decline in Montreal Power, which is now quoted slightly under the level for C. P. R. and does not show any marked tendency towards recovery at the moment.

Ottawa Power also showed a weak tone as did most of the high priced stocks.

On Friday B. C. Packers made a sudden gain of ten points presumably on covering by shorts and almost immediately fell back again to its present level around 150.

The Cotton issues continued to show strength, Dominion Textile holding around 84 to 85, and Canadian Cottons preferred being bought straight along at 78 whenever any is offered.

Very few of the purely local stocks showed a decline of more than a couple of points and none of them held quite firm.

DEVELOPMENTS IN THE STOCK MARKET

New York, N. Y., March 14.—News from foreign sources is more reassuring. United States troops to Mexican border for the protection of Americans against Mexican rebels, as Mexican rebels capture another town. Secretary Garrison orders American troops to shun Mexican battles.

A special cable to London says that anxious Germans are still inclined to sacrifice stocks; that J. P. Morgan is in Rome and seems to be in good health.

The Journal of Commerce says a big cut in paper and pulp tariffs is assured. Balkan allies are still willing to let Turkey retain Gallipoli, but insist on indemnity.

The Clover Leaf report intends to withdraw from the arbitration proceedings.

The Outlook.

There is a tendency toward specialized recovery. Drives at stocks do not appear to bring out long holdings to any important extent. On reactions we think conservative purchases may be made for turns.

High grade rails like G.N. and Nor. Pac. are in better demand than the industrial. A.B.S. will meet stock on further rallies. Round trip tickets at one way fare will be issued March 20th to 24th good to return March 26th.

NEW YORK FINANCIAL BUREAU.

ONE MILLION ACRES OF PULP LANDS

Abitibi Pulp Company Have Fine Water Powers and Pulp Areas.

The Abitibi region, situated some three hundred miles north of Toronto, promises to develop into a great pulp, paper and lumber centre," declared a Montreal business man, who recently returned from that district. "One of the first companies to enter the field is the Abitibi Pulp and Paper Company, who have limited 64 miles long and 42 wide, covering an area approximately of one million acres. Their land lies along the shores of the Abitibi Lakes and the river tributary to the Transcontinental railroad that it crosses the property from east to west, while the T. and N. O. Railway crosses it from north to south. The company have water powers on their property capable of developing 57,000 H. P. and are planning to erect a pulp mill costing \$1,500,000.

HEAD STUFFED? GOT A COLD? TRY PAPE'S

One Dose of Pape's Cold Compound relieves worst cold or gripe—No Quinine used.

You will distinctly feel your cold breaking and all the Gripe symptoms leaving after taking the very first dose. It is a positive fact that Pape's Cold Compound, taken every two hours, until three consecutive doses are taken, will end the Gripe, and break up the most severe cold, either in the head, chest, back, or stomach of limbs.

It promptly relieves the most miserable headache, dizziness, and nose, mucous catarrhal discharges, soreness, stiffness and rheumatic twinges.

Get a 25-cent package of "Pape's Cold Compound" from your druggist and take it with the knowledge that it will positively and promptly cure your cold and end all the Gripe misery; without any assistance or bad after effects and that it contains no quinine—don't accept something else said to be just as good. Tastes also—acts gently.

NOT AN EXPERIMENT BUT A GOING CONCERN

Smith Silver Black Fox Company, Ltd.

MONTAGUE, P. E. I.

Capital \$150,000 1,500 Shares at \$100

A guaranteed 40% profit payable in September of this year.

One of the best equipped ranches on the Island.

A stock of five pairs of proved breeding foxes of the best blood.

Careful, experienced and successful management.

A probable profit estimated at from 40% to 80%.

PROVISIONAL DIRECTORS: H. A. POWELL, K. C. ST. JOHN, N. B. ALEXANDER E. SMITH, MONTAGUE, P. E. I. JOHN W. CARRUTHERS, MONTAGUE, P. E. I. ROBERT A. TAYLOR, MONTAGUE, P. E. I.

For information regarding the Company, or prospectus, apply to C. H. McLEAN or A. C. JARDINE, 93 Prince William Street, St. John, N. B. Apply Today as the Shares are Going Fast

COTTON MARKET CLOSING PRICES OF BOSTON STOCKS

(F. B. M'CURDY & CO.)

New York, Mar. 14.—After opening higher on firmer Liverpool cables, the market turned a shade easier owing to prospects for clearing weather in the belt; a general feeling that the rains had exerted an adverse influence on the ultimate new crop outlook, and an idea that while the short interest had been reduced there had been some little increase in the scattering long interest. After a reaction to about or a shade under the closing figures of yesterday, the market held quietly steady during the middle of the day, but later on eased off another 3 or 4 points on the week end figures which were considered bearish for the reason that the visible supply of American Cotton showed a smaller loss for the week than for the same week last year. On the setback to 11.85 for May, certain Wall St. interests entered the market as buyers and on purchases of about 10,000 bales the market rallied to 11.93 for May, or to within 2 points of the high level of the morning. The market during the past week has been very confident and that the possibilities which may develop should the advancing season give any cause for real anxiety over the new crop outlook, and while there are still many more bearish than bullish people in the street it seems that sellers are a little less confident and that the possibilities on the long side are a little more recognized than they were a week ago.

W. W. PRICE.

CITY COUNCIL DOINGS

To put through the license reduction will require some tall hustling. Mean-time lots of corn will be tramped on. The cure is "Putnam's," the old reliable corn extractor that has been curing corn and warts for years. "Putnam's" never fails, 25c. at all dealers.

RARE EVENTS AT OPERA HOUSE TODAY.

The Billy Allen Company will close its successful week's engagement at the Opera House today amid more than ordinary excitement. At the matinee of "Tatters in Fairyland" the lucky children will receive their French dolls as gifts and in the evening at the performance of "The Giddy Widow," the management announces that a real live baby will be given away. No doubt there will be the usual overflow audiences at both sessions. The infant arrives on the train from Boston today.

Don't Diet Yourself TO DEATH TO CURE DYSPEPSIA OR INDIGESTION. IT ISN'T NECESSARY.

While it is necessary for the dyspeptic to abstain from rich, greasy, highly seasoned food, it is useless and injurious to deprive the sufferer of a full supply of good nutritious food sufficient for the needs of the body.

Weakening the body will never remove dyspepsia, on the contrary, all efforts should be to maintain and increase the strength.

Burdock Blood Bitters will increase the strength, and at the same time enables one to partake of all the wholesome food as required, without fear of any unpleasant after results.

Miss Martha A. Brooks, Gagetown, N.B., writes: "I have been troubled with indigestion for more than seven years, have tried several doctors and different medicines, claiming the power to cure, but all without success. I have heard of the many cures effected by Burdock Blood Bitters, I decided to give it a trial. I have taken only one bottle, and that one has done more for me than all the other medicines I have used. My appetite, which was very poor, is now good, and I can eat most everything without any disagreeable feelings."

Burdock Blood Bitters is manufactured by The T. Milburn Co., Limited, Toronto, Ont.

PRESS OPINIONS.

(F. B. M'CURDY & CO.)

New York, March 14.—Herald—The basis of the rising market is growing appreciation by investors of the income yield of good stocks. There is no question about it, shrewd investors are picking up bargains.

Wall Street Journal—The market comes back better than was formerly the case.

Commercial—in a market that is so heavily oversold on the one hand and which also contains so many old and able long accounts as this does at the present time, sharp fluctuations may be expected to follow any news of importance.

Sun—The market displays no tendency to move to a lower level.

Times—Some signs are being afforded of a lessening of the tension abroad.

CHEAP FARES FOR EASTER HOLIDAYS.

For the Easter holidays the usual holiday excursion rates will prevail on the Intercolonial Railway between all stations on the line and to points on connecting lines. Round trip tickets at one way fare will be issued March 20th to 24th good to return March 26th.

PHONE MAIN 1540 FOR GOOD INSURANCE

Life, Fire and Accident PRINCE WILLIAM ST.

OWN YOUR OWN HOME —BE INDEPENDENT

We are loaning money from Coast to Coast in Canada to our contract holders to

BUY OR BUILD HOMES PAY OFF MORTGAGES IMPROVE REAL ESTATE

AT 5% Per Annum

Investigate the C. H. I. C. contract plan today. It will pay you—it means becoming your own landlord.

THE Canadian Home Investment Co. (LIMITED)

Home Office, Pacific Building, Vancouver, B. C. ST. JOHN OFFICE, 47 GERMAIN STREET. Open Evenings Until 9 o'clock.

OFFICE OPEN EVENINGS UNTIL NINE O'CLOCK

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Careful, experienced and successful management.

QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. M'CURDY & CO.)

Miscellaneous.

Acadia Fire...	100	98
Acadia Sugar Pfd...	103	100
Acadia Sugar Ord...	70	60
Brand-Henderson Com...	25	20
C. B. Elec. Com...	80	77
East. Can. Sav. and Loan...	140	136
Eastern Trust...	150	145
Halifax Fire...	100	98
Hewson P. W. Textile Pfd...	100	98
Hewson P. W. Textile Ord...	100	98
Mar. Tel. and Tele. Com...	84	80
Mar. Tel. and Tele. Pfd...	100	102
North Atlantic Fisheries Pfd...	100	98
N. B. Telephone...	110	106
N. S. Clay Works Pfd...	94	90
N. S. Clay Works Ord...	50	45
N. S. Car 3rd Pfd...	37	30
N. S. Car Com...	40	30
N. S. Clay Works Com...	40	30
Stanfield Ltd. Pfd...	102	102
Stanfield Ltd. Ord...	70	68
Trin. Cons. Tel. Com...	40	38
Trin. Electric...	73	70

Boston.

brand-Henderson vs. 98

Chronicle 95

Hewson Pure Wool Tex. 100

N. S. Clay Works Pfd. 94

N. S. Clay Works Ord. 50

N. S. Car 3rd Pfd. 37

N. S. Car Com. 40

Stanfield Ltd. Pfd. 102

Stanfield Ltd. Ord. 70

Trin. Cons. Tel. Com. 40

Trin. Electric. 73

Boston Ely. 75

Butte Cent. 74

Chief 716

Calaveras 13

First National 115-16

LaRosa 213-16

Ohio 75

THOMAS BELL & CO., St. John, N. B.

Pugsley Building, 45 Princess St.

Lumber and General Brokers

SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

"A TRUSTEE THAT NEVER DIES."

The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

INCORPORATED 1881

Assets, \$3,213,438.28

R. W. W. FRINK Branch Manager

ST. JOHN, N. B.

OWN YOUR OWN HOME —BE INDEPENDENT

We are loaning money from Coast to Coast in Canada to our contract holders to

BUY OR BUILD HOMES PAY OFF MORTGAGES IMPROVE REAL ESTATE

AT 5% Per Annum

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Home Office, Pacific Building, Vancouver, B. C. ST. JOHN OFFICE, 47 GERMAIN STREET. Open Evenings Until 9 o'clock.

Makes Child's Play of Wash Day

SURPRISE

Peculiar and Remarkable Qualities for Washing Clothes

A Pure Hard Soap

Classified Advertising

One cent per word each insertion. Discount of 33 1-3 per cent on advertisements running one week or longer if paid in advance. Minimum charge 25 cents.

SITUATIONS VACANT.

WANTED—Learn Barber Trade. Few weeks required, tools free. Positions secured. Professors of 18 to 26 years experience. Write, Modern Barber College, 62 St. Lawrence Blvd., Montreal.

WANTED—A teacher (second class) male or female, for the balance of the year from April 1st, for Dist. No. 6, Andover, N. B. For particulars apply to JAMES MILLER, Secretary to Trustees, Andover R.R., No. 1, New Brunswick, Canada.

WANTED—A girl for general housework in a family of three. Must be a good cook, and furnish references. Wages five to seven dollars per week. Address Mrs. R. H. Stubbs, Augusta, Maine, U. S. A.

WANTED AT ONCE—A girl for general housework. Apply to Mrs. A. R. C. Clark, 160 Charlotte street, St. John West. L.F.

AGENTS WANTED.—Agents \$8 a day selling Mendels, which mends Graniteware, Hot Water Bags, Rubber Boots, Reservoirs, Boilers, Metal Tubs and Tinware without cement or solder. Sample ten cents. Collette Mfg. Company, Collingwood, Ontario.

AGENTS—Men and women—We will start you in a permanent paying business with the most successful agent's line ever put on the Canadian market, without investing a single cent of your money. Our line is absolutely new. Sells on sight in every home. Not sold in stores. No opposition. Successful men and women started by us are making \$15.00 to \$20.00 weekly. Write today for catalogue, and full information. National Products Limited, Dept. A, 23, Toronto, Ontario.

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