

# THE STOCK MARKETS--FINANCIAL NEWS--ST. JOHN

## NOVA SCOTIA CLAY WORKS, LIMITED

Closes on or before May 20th, at 12 o'clock, noon.

This issue is being offered upon the following terms:

\$100 par value 7 per cent. Cumulative Preferred Stock and \$10 par value Common Stock . . . \$100

To be paid in full on May 10, 1912, or in the following

instalments at the option of the applicants: 25 per cent. on allotment; 25 per cent. on June 1st, 25 per cent. on July 1st, and 25 per cent. on August 1st, 1912.

We have examined into the details of the business and the progress being made by similar undertakings, and feel assured that this Company will be highly successful.

The management is active, competent and experienced.

Newer methods and more modern appliances are being introduced which we believe will greatly reduce the cost of production. At the same time it is to be noted that while bricks have always been in great demand for buildings, they are coming into still greater use. The variety of shades and color effects now possible, owing to improved methods of manufacturing, are creating a demand for common bricks and hollow blocks for the inside linings of buildings. This revolution is of course more noticeable in the larger cities of the United States where the science of building is more advanced than here, but the same tendency toward brick is also being experienced in this province. Already the demand has outgrown the capacity of the plants of this company, and it has become necessary to enlarge and modernize at once. Brick buildings have always been dignified and more ornate than those built of other fire resisting materials. They have also depreciated less in value than other buildings of the same age, and for these and other reasons we look upon brick as a necessary building material, and that it will always continue in demand.

The use of common stock for mill buildings and warehouses should also continue to increase. Many experienced engineers and contractors believe that it is the best material to be used in factories in which there is any vibration.

The business of the Company will be concentrated at three or four yards. This will avoid overlapping and will enable the Company to serve the large markets at the lowest possible cost.

A central sales and advertising department has been established which will assist in placing the Company in a very strong position.

A conservative estimate of the net earnings of the Company has been placed at \$50,000. The dividend on the preferred stock only required \$21,000, and it is conservatively estimated that the annual earnings upon the common stock will exceed 8 per cent.

Complete prospectus and application forms will be supplied by

**F. B. McCURDY & CO.**

Members Montreal Stock Exchange, Halifax, St. John, Montreal, Sydney, Charlottetown, Sherwood, Kent, Kingston, St. John's, Nfld.

By direct private wire to J. C. Macintosh and Co.

Range of Prices.

Wheat, May 9th.

May . . . 118 117 118

July . . . 114 113 114

Sept. . . 108 107 108

Corn, May 9th.

May . . . 81 80 81

July . . . 78 77 78

Sept. . . 76 75 76

Oats, May 9th.

May . . . 58 57 58

July . . . 54 53 54

Sept. . . 48 47 48

Pork, May 9th.

May . . . 19 70 19 25

July . . . 18 50 18 50

Sept. . . 18 50 18 50

Spot—11.30.

NEW YORK COTTON RANGE.

By direct private wire to J. C. Macintosh and Co.

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THE BOSTON CURB.

By direct private wire to J. C. Macintosh and Co.

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