

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

THE RHODESIAN QUESTION SETTLED

Terms Arranged by Colonial Office and the British South Africa Company.

London, July 13.—(Canadian Press).—It was announced yesterday that the long outstanding Rhodesia question has been settled as a result of negotiations by the colonial office with British South Africa Company. The agreement is subject to the endorsement of the shareholders, which provides that the Imperial Government take over the administration of North Rhodesia from April 1, 1924. It will have entire control of the lands and will pay the company £750,000 on October 1, the date on which responsible Government is being established in South Rhodesia.

STOCKING VARIOUS LAKES AND RIVERS

Ottawa, Ont., July 13.—(Canadian Press).—The department of marine and fisheries announces the distribution of 27,861,000 salmon-trout fry from its hatcheries in Ontario in the waters of the Great Lakes; also the distribution of 910,000 Atlantic salmon eggs in the eyes stage, and 13,282,000 Atlantic salmon fry in the more important salmon streams of the Maritime Provinces. In addition there are nearly four million fry in the various hatcheries which will be fed and will not be liberated until they have attained some growth.

BRITISH EXPORTS TO BRAZIL NOW EXCEED THOSE OF U. S.

Rio de Janeiro, June 14.—(A. P. by Mail).—American exports to Brazil according to figures published by the federal department of commercial statistics, were surpassed by British shipments last year for the first time since the beginning of the world war. The total value of American exports to this country in 1922 was almost equal to that of the year before hostilities began in Europe, but less than one quarter of the total reached in the high tide year of 1920.

OUR IRON AND STEEL TRADE WITH U. S.

Washington, July 13.—(Canadian Press).—According to a report of the Department of Trade and Commerce, the U. S. exported more iron and steel to Canada during April than in any other country. Exports, which amounted to 75,017 tons, showed an increase of 3,841 tons over March's figure.

Imports from Canada, were considerably lower, amounting to only 20,261 tons as compared with 37,560 during March.

1,402 Enter Sing Sing in Year.

One thousand one hundred and three prisoners were committed to Sing Sing during the fiscal year ended June 30, a decrease of 510 over the number received during the preceding year. These figures include new commitments, parole violators and transfers. From New York city and suburban districts 881 prisoners were received, as compared with 1,450 the year before, a reduction of 569.

CANADIAN NUMBER OF "LIFE" (The Maple Leaf).

Better look it over for yourself. For those who don't follow our advice, however, we may say it is especially interesting to one who is interested in Canada.

We learn from this number that the price of land along the Canadian border has increased 30 quarts per acre.

A series of illustrations shows the history of Canada; how in 1650 the French drove the Indians out; in 1759, the English drove the French out; and in 1870 the Bootleggers drove the Scotch out.

Sheriff's Sale

There will be sold at Public Auction on Thursday the nineteenth day of July, A. D. 1923, at three o'clock in the afternoon at number 72 Adelaide street in the City of Saint John, the goods and chattels of Alexander G. Day, consisting of horse, automobile, carriages, harness, sleds, wagons and other chattels, the same having been seized and levied on by me by virtue of an execution issued out of the Saint John County Court against the said Alexander G. Day.

Dated this 11th day of July, A. D. 1923.

AMON A. WILSON, Sheriff.

ESTATE SALE

In order to close the estate of the late Olivia J. McAfee, it is necessary to sell the boarding house which she conducted for so many years on the corner of Princess and Sydney streets. Tenders are invited for the purchase of the same and inspection of the premises may be made on Monday, Wednesday and Friday, afternoons from 3.30 o'clock to 5.30 o'clock on application to the undersigned at the office.

EVANGELINE L. CORAM, Executor.

June 30th, 1923.

FINANCIAL

NEW YORK MARKET.

(By direct private wire to McDougall & Cowan, 28 Kings street, city.)

New York, July 13.

Stocks to twelve noon.

Am Beet Sugar 30 3/4 30 3/4 30 3/4

Am Car & Pdry 130 131 1/2 130

Am Locomotive 60 61 60 1/2

Am Smelters 54 54 54

Am Telephone 122 122 122

Anaconda 40 40 40

Balt & Ohio 43 43 43

Bald Loco 117 118 117 1/2

Beth Steel 44 44 44

Beck 30 30 30

C P R 147 147 1/2 147

Can 88 88 88

Chandler 40 40 40

Chile 25 25 25

Calif Pete 21 21 21

Corn Products 119 120 119

Cosden Oil 38 38 38

Cont Can 45 45 45

Crucible 65 65 64

China 18 18 18

Dupont 115 115 113

Endicott John 60 60 60

Famous Players 71 71 71

Gen Electric 172 173 172

Gen Motors 13 13 13

Gulf St Steel 14 14 14

Inspiration 29 29 29

Indus Alcohol 45 45 45

Kennecott 34 34 34

Kelly Spring 32 32 32

Marine Pfd 22 22 22

Mariand Oil 37 37 37

Mex Sea Board 12 12 12

Mid States Oil 7 7 7

New Haven 11 11 11

N Y Central 97 97 97

Pennsylvania 43 43 43

Pan Am A 60 60 60

Pan Am B 56 56 56

Prod & Ref 34 34 34

Punta Sugar 47 47 47

Pure Oil 18 18 18

Pullman 114 114 114

Pere Marquette 42 42 42

Pacific Oil 32 32 32

Reading 71 71 71

Rep I & S 42 42 42

Retail Stores 72 72 72

Rutledge 14 14 14

Sugar 60 60 60

Sinclair Oil 23 23 23

Southern Pac 87 87 87

Southern Ry 82 82 82

St Paul 18 18 18

Stew Warner 79 79 79

Studebaker 101 102 101

Steel Foundries 32 32 32

Stan Oil Ind 52 52 52

Texas Company 43 43 43

Transcontinental 6 6 6

Triumph 36 36 36

Union Pacific 129 129 128

U S Steel 90 90 90

Utah Copper 58 58 58

Vanadium Steel 30 30 30

Washington 85 85 85

Wool 84 84 84

Sterling 4.36 1/2

UNSETTLED AS BUSINESS BEGINS

Most of Standard Railroads and Industries Showed a Higher Trend in Wall Street.

New York, July 13.—Speculative sentiment was somewhat unsettled at the opening of today's stock market, but most of the standard industrial and railroad stocks tended toward higher ground. Initial gains of 1 to 1 1/2 points were recorded by American Can, American Car and Corn Products, while U. S. Steel, Studebaker and American Locomotive opened fractionally higher. Some of the minor oils were heavy.

Noon Report.

New York, July 13.—Improvement in the technical position and the better outlook for an adjustment of the foreign troubles brought some buying orders into the market during the first hour. Execution of these orders carried various stocks up a point or two, but as soon as the demand was satisfied, prices fell back. American Car reacted 1 1/2 points and American Can, Baldwin, Studebaker, Pan American B, and Union Pacific one each. Toward midday prices again stiffened. The dullness was so intense during the forenoon, that many ordinary active stocks were not dealt in at all. Call money opened at 5 per cent.

Montreal Exchange.

Montreal, July 13.—Trading on the Montreal stock exchange during the first half hour this morning was dull and listless, although prices were steady in the narrow list that came out. Quebec Railway dropped 1/2 over night to 203-4. Brazilian was unchanged at 47. Canadian General Electric registered a gain of 3-4 to 98-1/4. Bell Telephone suffered a loss of 1/2 to 120 on a sale of small lots. The balance of the trading was carried on in small lots.

Exchange Today.

New York, July 13.—Sterling exchange irregular. Great Britain 85 1/2, France 880, Italy 407, Germany 1004 1/2, Canadian dollars 29-1/2 per cent discount.

NEWS NOTES OF STOCK INTEREST

(McDougall & Cowan's Private Wire)

New York, July 13.—Producers and Refiners declared an extra dividend of 25 cents, payable quarterly.

U. S. Steel declared an extra dividend of 75 cents, payable quarterly.

Standard Oil of Ohio declared quarterly dividend of \$1.75, payable July 28.

Calif. Packing declared regular quarterly dividend of \$1.00, payable Sept. 15.

Ratio Fed. reserve system 78.4 against 74.4 a week ago and 77.5 a year ago.

N. Y. Fed. Reserve, 81 against 79.31 a week ago and 80.8 a year ago.

U. S. Steel, 80 1/2; Imp. Bank 8; British Emp. 7 p.c. cum pld. "R" 1 3/4; Bank Nationale 1-1/2; Dom. Steel Pld. 1-1/2.

MORNING STOCK LETTER.

(McDougall & Cowan's Private Wire)

New York, July 13.—The rally which we believed coming has as yet failed to materialize. Prices held fairly steady however, and the quarterly dividend return from this level of trading will be upward. Trade developments, that is the healthy developments, do not have any effect on prices. This situation would indicate that stocks, for the time being at least, have counted the letup in business. We are, therefore, that good stocks are a purchase and the rally is in this level. There is some accumulation and investment buying going on. Even the market on the outside is thin and only a fair amount of buying would put prices considerably higher. After a rally, however, the trend of the market will depend on the business situation and it would take more than an ordinary rally to develop an upward movement. There was a small decrease in oil production for last week. This decrease will, however, be of little consequence. We are surprised to see some of the oil stocks begin to discount a better trade position in the distant future. P. F. N., Marland, Cosden and S. C. seem now to be just at about their level. Coppers continue to hold firm and we believe they will work higher, particularly if the European situation improves. Of the rails, we continue to recommend P. Q. S. R. and B. O.

ROBBERS OPEN 4,000 LETTERS AS POLICE WAIT FOR INSPECTORS

Louisville, July 13.—Four thousand letters were opened by a robber on night this week in a sub post office station, while two patrolmen with waiting pistols waited outside for the arrival of post office inspectors to unlock the door.

The inspectors arrived an hour after the officers phoned them, and upon entering were alleged to have caught Sam Long, twenty-seven years old, in the act of opening letters. Long had obtained only \$50 in checks and \$10 in street car tickets.

PREMIER SPURNS NECKTIES.

Warsaw, June 22.—(A. P. by Mail)

Premier Witos of Poland wears a necktie. This is said, it is in order to accentuate his peasant origin, although his suits are cut by the best tailor in Poland.

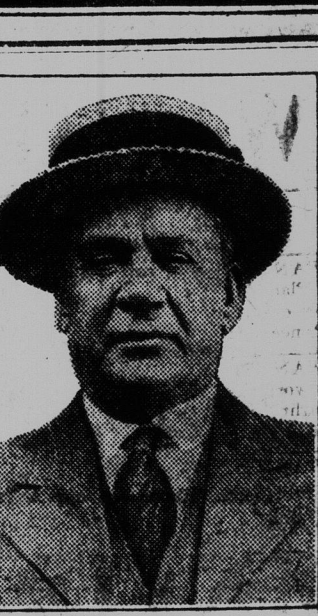
A Warsaw newspaper recently opened a subscription to buy a tie for Mr. Witos. In a few days the fund collected amounted to 1,700,000 marks. Mr. Witos would not accept the money, however, and at this request it was handed over to the Red Cross Society as a donation to be known as "The Necktie of Mr. Witos."

Mirabile Dictu.

"Woman Weeps a Secret: It nets her \$1,000,000."—Headline.

The reward seems fabulous, but so does the feat.—Chicago News.

THE ROYAL TRUST CO. EXECUTORS AND TRUSTEES



JOSEPH DORRICOT.

Never to have had an accident attributed to him during the forty-two years in which he occupied the cab of Canadian Pacific locomotives is the record of Joseph Dorricot, Toronto, just retired from active service. He was born in Wolverhampton, England, sixty-five years ago and at the age of 15 began his career as fireman out of the Union Station, Toronto, his duties consisting of keeping the fire grade very even with a plentiful supply of wood. Eight years later he joined the Canadian Pacific at Winnipeg, where he remained until 1904, when he was promoted to the position of locomotive engineer. His first engine was a wood-burner.

SHIPPING

ALMANAC FOR ST. JOHN, JULY 13.

High Tide... 12:08 Low Tide... 6:16

Sun Rises... 5:50 Sun Sets... 9:30

(Time-used is daylight saving.)

BRITISH PORTS.

Newcastle, July 11.—(By mail.) Str. Calcutta, Montreal.

Toronto, July 12.—(By mail.) Str. Hibernia, Montreal, 11th, str. Rydaband, New York; 8th, str. Samson, Montreal.

London, July 8.—(By mail.) Str. Etna, Montreal.

Boston, July 12.—(By mail.) Str. Brabant, Montreal, 11th, str. Rydaband, New York; 8th, str. Samson, Montreal.

BRITISH SUNDAY GAMES MEET BIG OPPOSITION

Societies for Protection of Sabbath Plan Campaign to Prevent Sport

London, July 1.—(By mail.)—When in a few weeks the London County Council deals with the question of Sunday games, the opposition will be a big one.

The Council has decided to recommend that the Parks Committee will probably recommend that there shall be no all-day games in the present arrangements, but the "Killjoys" are preparing a campaign to get the council to rescind the decision to allow Sunday games, according to the "London Daily Mail."

At present the London County Council provides the following facilities for Sunday games:

Football, 180 grounds in 16 places.

Lawn Tennis, 638 grass courts in 46, 89 hard courts in 27.

Crickets, 68 pitches in 5.

Baseball, 17 grounds in 11.

Bowls, 22 greens in 2.

If the Imperial Alliance for the Defence of the Sabbath and the United Council for the Protection of Sunday Games have their way, these will be closed. They are bringing about every possible measure to bear on members of the L.C.C. and are raising funds to fight the question.

Dr. R. C. Gillie, minister of Marylebone Presbyterian Church, president of the Council, the parish church, and the town council, are all in the same boat.

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Says Drug Trade Passing in Prisons

Many Ingenious Methods of Smuggling Have Been Discovered, Mainly by Women Visitors.

Washington, July 12.—Ingenious plans by inmates of Federal penitentiaries to obtain cocaine, morphine and other drugs were revealed by Heber H. Votaw, Superintendent of Prisons, who said, however, that drug smuggling into the institutions had been cut to a minimum since his investigators began an intensive campaign more than a year ago.

Even in a last kiss women some times passed narcotics to prisoners, he said. Handkerchiefs were soaked in the stuff and ironed and folded, to be sent to inmates who later chewed up the cloth. Babies in arms were at times made the innocent bearers of drugs hidden in their little dresses.

To cope with the smuggling of a strict guard is now being maintained in all Federal penal institutions, especially in the Atlanta penitentiary, where Votaw is stationed.

It was found that under the fold of the envelopes frequently was a quantity of cocaine.

"A few institutions guards and trustees" were found to be in league with the prisoners regarding the drugs and in some instances these guilty individuals were discharged or arrested and indicted.

The drug trade is one of the most alarming situations that we must cope with and it is a regrettable fact that thousands of young men, women and even slaves to the habit. If the Federal Government would establish an institution for the treatment of drug addicts, it would be a great step toward saving many innocent human beings. As the situation is, however, these men and women are being sent to jail for life, and the drug habit must be herded together with old offenders and incurable users of narcotics."

Empty Hotels Alarm Austrian Landlords In Popular Salzburg

High Prices Have Driven Tourists From Inns Full Last Season; Municipal Fete Off; Rates Drop.

London, June 15 (By mail).—Salzburg, the popular Austrian resort, has been plunged into gloom by the definite decision just announced by the Austrian Government to hold the annual festival, which was hoped to be an annual affair, says the Vienna correspondent of the London Daily Mail. Last year it was a great success and Salzburg was overcrowded all through the summer. The decision to hold the festival in Salzburg from anywhere and there are no bookings almost anywhere.

The Salzburg Festival Association gives as its first reason for the abandonment of the festival the "developments in Germany, which give cause for fear that tourist traffic will not be sufficient to insure success."

It then states that "the exorbitant and wholly unjustified advances in hotel prices in the Austrian holiday resorts,