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28—T.f.

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PHOTOGRAPHIC

that he married his aunt, Sarah Cohen, ten years ago, but that they lived together only two months.

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From the day the first Machinery was purchased, no stone was left unturned to crown the Company's efforts with success. We question if any other Oil Company in Canada has made huch wonderful progress in six months as Peace River Petroleums, Limited.

Every Shareholder and Friend of the Company has good reason for congratulations when it is known that No. 1 Well has Oil and plenty of it. Our Superintentend is preparing to make a Pump Test within Thirty Days, when the quantity of Oil will be announced.

The proof of Oil in No. 1 Well is a discovery of immense importance to Canada, and Peace River Petroleums, Limited, will, therefore, derive the greatest benefit in supplying Oil for Canadian Industry and Commerce.

Because of the knowledge that we have Oil in our No. 1 Well and the fact that the Victory Company's No. 1 Well is also in the Oil, will add wealth to Peace River Petroleums, Limited, through Royalties that will be paid to our Company, the shares of Peace River Petroleums, Limited will be advanced to \$1.00.

It will be interesting for you to know that operations at No. 2 Well have commenced, and our Superintendent expects to report another discovery of Oil in our No. 2 Well within Ninety

Mr. Thomas A. Cain, Director of the Company, and Mr. W. C. Goffatt, recently visited Peace River to investigate conditions on be half of the Company, and while there received a request for 20,000 barrels of Crude a month for two operating Companies on the Peace River Country, who fully believe we will have Oil to sell at an early date and lots of it. The question of "What will be done with the Oil" is, therefore, settled through the huge local demand. More Wells will be drilled in proven territory, so as to secure Oil to fill available orders

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Victoria

THE CANADIAN BANK OF COMMERCE

HEAVY IMPORTS

FROM THE STATES

Bank of Commerce Review of

Conditions in Canada

Labor an Important Factor.

(Bank of Commerce Circular.)

Imports into Canada are still increasand their chief source is the United

York funds during July averaged 181-2 per cent. For the twelve months ending May last the value of merchandise im-

May last the value of merchandise imported was \$1,151,000,000, of which \$884-000,000 represented imports from the United States. Exports to that country for the same period were valued at \$472,500,000. In this total the value of live nationals, wood and naper were the most

animals, wood and paper were the most important items, as may be gathered from the following returns for the fiscal year ending March 81st last:

Woollen Industry.

Recent despatches from the central wool markets of Europe indicate a slight-ly better demand, but as yet there is no established price. The outlook for grow-ord with the prices are hastening that process. In a short time manufacturers will be compelled to obtain raw wool; and as they again become buyers, a price will be some that may not approximate that of last year, but will nevertheless be relatively high as compared with the prices current prior to the war. On the basis of 1919 prices, Canadian woollen mills use materials to the value of \$15,500,000, to obtain a finished product valued at \$25,000.

Shingle Stain

T Color Card and

Prices

Prices

Woollen Industry.

There is an insistent demand for more prospective borrowers on mortgage, but capital is difficult to obtain. Rates in Eastern Canada are now and slightly below those prevailing in the west. While the larger lending or ganizations are continuing to lend to famous provers on mortgage, but capital is difficult to obtain. Rates in Eastern Canada are now and slightly below those prevailing in the west. While the larger lending or ganizations are continuing to lend to obtain Rates in Eastern Canada are now and slightly below those prevailing in the west. While the larger lending or ganizations are continuing to lend to famous before business warrants.

PLANT DESTROYED.

Medicine Hat, Alta, July 29—The Sastanteware now and shiften to obtain and the west. While the larger lending or ganizations are continuing to lend to obtain Rates in Eastern Canada are now and slightly below those prevailing in the west. While the larger lending or ganizations are continuing to lend to obtain. Rates in Eastern Canada are now and slightly below those prevailing in the west. While the larger lending or ganizations are continuing to lend to obtain. Rates in Eastern Canada are now land. Rates in Eastern C

pre-war conditions return, with intensive competition from European mills. Labor and Business Conditions.

Some of the important metalliferous mines have been compelled, either temporarily or partially, to suspend operations because of the scarcity and the high price of labor. So great is the demand for workers that agents are maintained at the ocean ports to secure men as they land. In the west the coal mines St. John, N. B. The Want

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\$15,000,000

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ENTOS, WATCHES, CLOCKS FOR ale, watch repairing, seven years in 1903, 183,71,660,7162 already in the child shrd 1918, 181,74,660,762 already in the princess of which continue the prince of which continue the winter. Already of the cry.

S. W. BALLEY, THE RNOLISH, AM.
W. BALLEY, THE RNOLISH, AM.
May hat, Canades export all shows expert watch repairing the coming havers, and the winter. Already farmers are seeking to obtain help to both and begin for the cry.

Sills

For May in the three-year period ending the state of the salutary effect of restricting can be attributed to any falling of increase. At the same time and the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increase of the salutary effect of restricting can be attributed to any falling of increa

105 15 101 6.45 pm 5.40 pm 4.10 pm 3.30 pm 5.45 am Lv.....St. John....Ar. 6:45 am 11.45 am 12.00 n'n 10.10 pm 8.05 pm 6.35 pm 6.05 pm 4.50 pm 7.15 am Lv. Fred'ton Jct. Lv. 4.55 am 10.11 am 10.34 am 8.39 pm

9.40 pm 7.25 pm 7.25 pm 5.30 pm 8.20 am Ar....Fred'ton...Lv. 4.05 am 9.10 am 9.10 am 7.35 pm Remarks: Train 15 lands passengers in Fredericton in exactly TWO HOURS.

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