

reduced as low as circumstances would warrant (keeping in view the safety of the public and the dispatch of business) it being impossible to operate an imperfect roadway with defective rolling stock, with the economy usually attendant upon the working of a line in thorough repair.

I am happy to report that no failure of any structure, nor any disarrangement of track or rolling stock has occurred, whereby the regular routine of business has been disturbed; nor, has there been the least injury sustained by any passenger or patron of this railway on the line during the year. The principal occurrences of a serious nature (as the report will shew) have arisen from the carelessness of individuals themselves.

I can, with satisfaction, repeat my former expressions in regard to the Employees generally, who have discharged their respective duties faithfully, and manifested a zeal for the interest and welfare of the Company, truly commendable.

To Mr. Tillinghast is due much credit for the able manner in which he has discharged the duties devolving upon him as Superintendent of Motive power.

My thanks are due to the Officers and Directors generally, and in an especial manner, the Secretary, for their able support and co-operation during the past year.

I have the honor to be,

Gentlemen,

Your most obedient Servant,

J. LEWIS GRANT,

*Superintendent.*