

CHURCH ENDOWMENT FUND.

The Committee of the Church Endowment Fund lay before the General Meeting of the D. C. S., the following abstract of their Treasurer's Annual Account, dated 20th inst :

Received—Subscriptions and Donations.....	\$64,259.63
Net interest, after deducting expenses.....	21,516.84
	\$85,776.47
Investments—Mortgages.....	\$31,000.00
Provincial Debentures.....	27,000.00
Deposits in Bank at 4 p. ct.....	27,300.00
10 shares Pictou Gas. Co.....	200.00
2 shares N. S. Electric Telegraph Co.....	40.00
Cash in Bank of Nova Scotia.....	286.47
	\$85,776.47

A considerable increase may be noticed in the amount of subscriptions collected during last year. This gratifying result is chiefly due to the appointment of Mr. W. C. Silver, as Agent of the Committee for the purpose of canvassing the country Parishes and Missions, and to the efficient manner in which that work was performed in the west during last Autumn. A large portion, however, of the subscriptions then raised or renewed are still unpaid, although gradually coming in. Part of this sum did not fall due until this month. The eastern and northern districts of the Diocese have been as yet unvisited, and should Mr. Silver's business engagements prevent his attending to those Parishes this year, it is hoped that some other suitable Agent may be found to carry on the labours so well begun.

New lists have been opened this summer in the city with a good prospect of success. Over \$1,200 have been already paid, or promised to the Secretary, here; and the Committee take this opportunity of urging all Churchmen to swell these lists to their utmost ability; since, as far as we can see, the welfare of many of the Parishes of this Diocese depends upon the completion of this Fund.

The Committee regret that so large a share of the money collected remains at four per cent., but they have experienced much difficulty in finding proper securities in which to invest economically so important a trust at a higher rate of interest.

In reviewing the career of this Fund from the present position, although the hopes of the more sanguine may not have been realized, there is reason to rejoice at the revived interest exhibited, which must lead to substantial benefit to the Church.

HALIFAX, 28th June, 1870.

M. B. ALMON,
Chairman.

GENERAL

1869.
Jan. 4.
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Feb. 6.
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Mar 29.
April 1.
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May 3.
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June 9.
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