

THE TORONTO WORLD

STANDARD STOCK EXCHANGE. Gold-- Ask. B Atlas 20

Record of Yesterday's Markets

110

209 50

...

111 30

173

189

MONEY AGAIN TIGHTENS UP, BEARS MAKE FRESH RAIDS N THE DECLIN

REPORT BUSINESS

Pressure From Big n Surplus Weakens hicago Prices.

ct. 8.—Wieat went sharply ct start with pressure heavy Canadian surplus and with licting as to domestic offer-market closed unsettied at ents net decline, with De-½ to \$1.94 and March \$1.99%

CTOBER 9 1920

T IS AGAIN

to \$1.94 and March \$1.99% if to \$1.94 and March \$1.99% if to \$1.96 and oats %c ovisions the outcome ranged back to 27c advance. the advantage in the wheat out the day, especially in ings when it appeared that from Canada were finding re and at Minneapolis and restic centres. Slowness of d for United States wheat as a depressing factor, and word that export interests ellers at Winnipeg. Gossip ever, in the first part of hat rural owners were let-eir holdings did not seem at all borne out by a sub-nce. The government crop r a material decrease in the estimate came out after it an, end.

ats gave way with wheat, ching the lowest price yet

cing at first owing to an hog market, provisions akened by the action of

the second se						
AGO MARKETS. on & Co., Standard Ba rt the following prices oard of Trade:	OD					
High. Low. Close. Clo	ev. 30.					
1991/2 191 1931/2 19 195 1881/2 1901/2 19	8%					
1581 1533 1551 155 150 1471 1481 155	81%					
	9% ·····					
60% 59% 59% 60 55% 54% 54% 55	3%					
22.15 22.00 22.15 21.	80 90					
19.75 19.42 19.75 19. 17.35 16.75 16.90 17. 19.65 19.10 19.40 19.	17					
Nom 15.45 15.00 15.00 15.	60 35					
G REPORTS	-					
NE IN WHEAT	ri					
ces From Three to						
ind One Half its Lower.						
	1-1					
t. 8.—October whea "November and Decem	t					

ower and May 1c flown.

 Durance internance of call of the vector in the static constructive of the sector and holding at that figure the react of the decay were of a state of the sector of th

TORONTO STOCK EXCHANGE.

 Burt F. N. common
 991/2

 do. preferred
 991/2

 canada Bread com
 241/2

 do. preferred
 241/2

 do. preferred
 241/2

 do. preferred
 241/2

 do. preferred
 241/2

 Canada Cement com
 62

 do. preferred
 91

 Canada S.S. Lines com
 62

 do. preferred
 91

 Canada S.S. Lines com
 62

 do. preferred
 991/2

 Canada Loco. com
 88

 do. preferred
 87

 C. P. R.
 1391/2

 Canadian Salt
 95

 City Dairy com
 60

 do. preferred
 60

 Cons. Smelters
 251/2

 Consumers' Gas
 130

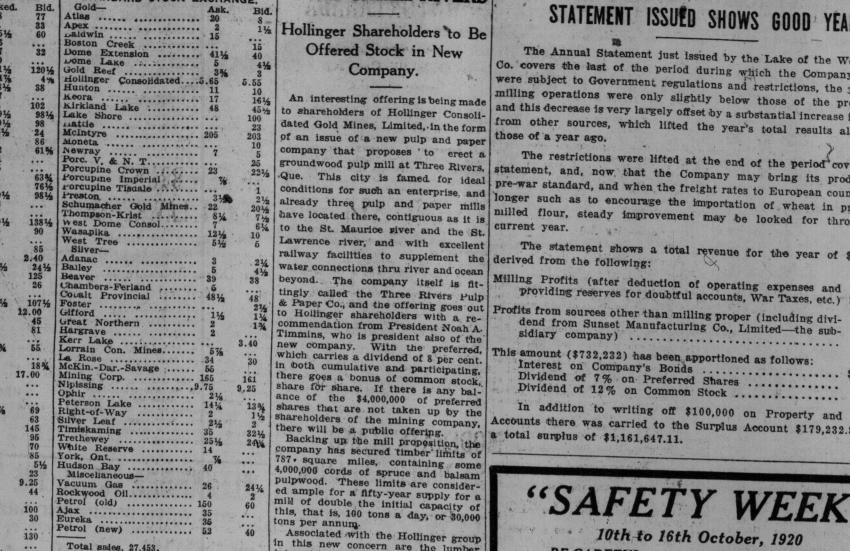
 Crowr Reserve
 28

 Crowr's Nest
 52

 Dotroit United
 1081/2

 Dome
 12.50

There is a selective demand for the
special to the sum books
and the price may be with process are regarded
as a function of the sum books
the second process of the sum books
the second process of the second process of the second price of the second



company has secured timber limits of 787. square miles, containing some 4,000,000 cords of spruce and balsam pulpwood. These limits are consider-ed ample for a fifty-year supply for a mill of double the initial capacity of this, that is, 100 tons a day, or 30,000 ... 241/2 60 this, that is, ice tons a day, or server tons per annum. Associated with the Hollinger group in this new concern are the lumber interests of John Breakey, Limited, the president of which, Denaston Breakey, accompanies the prospectus with the statement that the estimates 40

NEW YORK STOCKS.

Total sales, 27,453. Silver, 871/20. STANDARD SALES.

 Keora
 17
 16%

 Kirk. Lake.
 46
 16%

 McInityre
 203
 204
 201
 204

 P. Crown
 23
 24
 201
 204

 P. Tisdale.
 1
 16%
 16%
 16%

 Preston
 24%
 8%
 84%
 84%

 T. Hughes
 8%
 8%
 84%
 16%

 Beaver
 384
 84%
 16%
 16%

 Hargraves
 1%
 17%
 16%
 16%

 Hargraves
 1%
 16%
 16%
 16%

 Hargraves
 1%
 16%
 16%
 16%

 McKin
 Dar.
 *52
 16%
 16%

 Min Corp.
 163
 16%
 16%
 16%

 Ophir
 2
 2
 16%
 16%
 16%

 Pet.
 Lake.
 14
 11
 16%
 16%

 Trethewey..
 25
 16%
 16%
 16%
 16%

 Vac.
 Gas.
 24%
 25
 24%
 25

 </tbr> 500 2,182 600 1,000 500 basis of price, \$80 a ton, anowing tot 1,000 a readjustment from the present price, 4,000 that runs around \$130 a ton. On this 1,500 basis the profits for a year would be about \$1,500,000 on the output of 30,-50 132 97 109½ 2,000 2,000 100 300 100 65 67½ 92 69 84
 NEW YORK STOCKS.

 1,400

 2,000

 200

 200

 200

 200

 200

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 200

 200

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 200

 Am A. Chem 8714

 Am B. Sugar 7314, 7314, 72

 Am Can ... 3234, 33

 3234, 33

 300

 Am Car Fdy.13414, 135

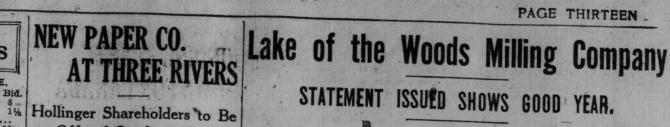
 135

 200

 Am Hide pf.60

 60

•Odd lot. Total sales, 27,453. Silver, 87½c.



The Annual Statement just issued by the Lake of the Woods Milling Co. covers the last of the period during which the Company's activities were subject to Government regulations and restrictions, the profits from milling operations were only slightly below those of the previous year, and this decrease is very largely offset by a substantial increase in the profits from other sources, which lifted the year's total results almost up to those of a year ago.

The restrictions were lifted at the end of the period covered by the groundwood pulp mill at Three Rivers, statement, and, now that the Company may bring its products up to Que. This city is famed for ideal pre-war standard, and when the freight rates to European countries are no conditions for such an enterprise, and longer such as to encourage the importation of wheat in preference to already three pulp and paper mills milled flour, steady improvement may be looked for throughout the have located there, contiguous as it is current year.

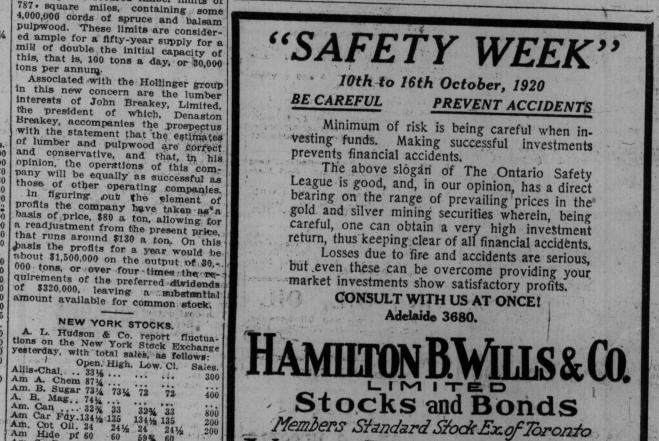
The statement shows a total revenue for the year of \$732,232.85, railway facilities to supplement the derived from the following:

Milling Profits (after deduction of operating expenses and providing reserves for doubtful accounts, War Taxes, etc.) \$410,521.49

sidiary company) 321,711.36

This amount (\$732,232) has been apportioned as follows:Interest on Company's BondsDividend of 7% on Preferred Shares105,000.00Dividend of 12% on Common Stock294,000.00

In addition to writing off \$100,000 on Property and Good Will Accounts there was carried to the Surplus Account \$179,232.85. making a total surplus of \$1,161,647.11.



nd 2c lower for May; rye	buying during the day: The transactions in any one issue this is not influential enough for those Molsons	UNLISTED STOCKS.	Am Hide pf 60 60 59% 60	Thempers Standard Stock Exof Toronto
tober and flax 3c higher up for November and	were small but the dealings involved time being to do mough for the Nova Scotla	246 Brompton common Asked	Bid Am, Int Corp. 723/ 15 14% 14% 1,000	WILLS BLDG., 90 BAY ST
up for November and mber. Quotations : ber-Open \$2.21, close		209 Brompton common 814 Black Lake com. 144	Am. Loco. 967/ 067/ 05 65 300	TORONTO
er-Open \$2.16½, close mber-Open \$2.07%, close	The tractions perhaps displayed the most strength belowd by an increase extend their price of the decision to	182 Dieterred manager 1916		A CANCEL AND A CONTRACT OF A CANCEL AND A CA
	in the Detroit United dividend first way first way the transfer the Condo Landad	Carriazo Fact com	65 1 Am. Sugar 104 104 102 38	
-Open 68%c, close •67%c -Open 61%c, close 61%c.	eight to ten per cent Twin City sold ming was without i Canada Permanent.	16214 U. preferred	Am. T. & T. 98% 98% 98% 98 600	R. C. GLARKSON & SONS COMPLETE STOCK
er-Open #1 casked.	and Brazilian were quiet. Manle Lost were made at the sales Hamilton Provident	t 145 00. preferred	Am. Tobac .134 134 130 134 2,000 64 Am. Wool . 72% 73% 72½ 72% 2,000 6216	TRUSTEES, RECEIVERS
er-Open \$1.02¼, close ber-Open 93½c, close	was erratic with a sale down to 141 points Nothing of, a decline of ten Huron & Erie			AND LIQUIDATORS QUOTATION RECORD
se 94c bid. -Open \$1.70, close \$1.69	and later one at 145. The steels were 100 indulation could be held to ac-	n 121 Dominich Glass 6614	6414 Atl. Gulf 147 89% 8814 8814 2,500	ESTABLISHED 1864. JANUARY, 1919,
	were again integular, but Brompton cupine Crown were also coaster Untario Loan	160 00. Dreferred	Bait & O 424 113% 111% 111% 32,200	larkson, Gordon&Dilworth TO OCTOBER, 1920.
-Open \$2.91, close \$2.93. \$2.92, close \$2.95. De-	More bond business was done yes- the total transactions metry duil and Tor ito Mortgage	132 King Edward Hotel	914 Beth. Stl. B., 6914 6914 6896 6896 6916 3,900 B. R. T., 12% 14 1216 1816	
.89. close \$2.90½ asked. Wheat—No. 1 northern,	Bonds-	do. Dreferrod		TOBONTO. The widespread popularity of
No. 4 porthern 22 0011	and Sao Paulo bonds at 72. LONDON SILVER MADKER Canada S.S. Lines.	79% North Am P & P	Cal. Petrol . 26 26 2536 2516 600 B	RADSTREET'S TRADE REVIEW OUR Annual Statistical Number
1.93¼; track, Manitoba, Saskatchewan, \$2.16¼;	Intrada Docomotive	92 90 North Star Oil com	4.00 Cen Leather 411 1291/8 1263/4 1271/2 8,400	Foromto, reports to Bradstneet's say and the large demand for an
W., 71%c; No. 3 C.W.,	CENTRES ON PROMPTON On Sont 92, 40, 40, 10 Market, Say Dieteric Develop	80 .84 [Flod. & Refin. com 816	Ches & Obio 671/ 682/ 773/ 79	at the sorting trade at wholesale up-to-date minute edition of
	Will intrained division in Province of Ontario	00 Steel & Ded term		uses is good, altho there is not yet great deal of heavy buying ahead. this valuable booklet is respon- sible for a compilation of over
- reed, 63%c; track,	Montreal, Oct. 8.—Over half the day's mainly owing to Indian covering op- erations, and there have been some stering coal	64 63 do. preferred 65 71 79 do. bonds 70	··· C. R.I & P 201/ 20 02/2 613/4 ··· Re	tadi trade is steady with a good 1,200 CURB, MINING, OIL
C.W., \$1.07%; No. 4 cted, 89%c; feed, 87%c;	Trading on the local stock exchange to- purchases for China This door	80 Volcanic Gas & Oll 75	Col Fuel 271/2 271/2 271/4 271/4 deg	spee of activity reported from the and INDUSTRIAL companies
7., \$1.69.	day centred on Brompton, with a turn- over of over 5,000 shares. The next most been dictated by the latter quarter, but has steel Co. of Canada.	9616 I Western Canada Dula 10	Con. Gas 5934 5934 59 59 50 rul	al districts where the effect of the giving the high and low quota-
V.C., \$2.93: No 2 CTT	active stock was Asbestos, with 1,275 offering at the absence of bills War Loan, 1925		- /2 OUTH PT X33/ X4 901/ 001/	tions from January first to Oc-
V., \$2.53; condemned,	shares. Outside of these issues the mar- exchange is still domin of the China War Loan, 1931		Cub. C Sugar 25 25 219 12934	boing deschief with
LOUR AND GRAIN.	Brompton opened at \$1 and fluctured speculative influences which and Strong Victory Loan, 1922	98 97 TORONTO SALES, UNLISTE	do 1st pf 283/ 287/ 287/ 185% 185% wit	the object apparently of stimulat
. 8Flour unchasses	day between a fraction over and un. mont of view, are not an ele- Victory Loan, 1927	-Morning -	Gen Cigara 641/	et and prices have here are are et al in conviction and which is
barrens; bran, \$30 to	ung a gain of a point. The Asbestos is- sues continued strong, both making new to the recent increased desibly owing Victory Loan, 1937	98 97 81. 5 at 81.	10 at Gen. Elec 13714 1283/ 127 toon Fed	uced on a number of lines In term
o. 1 northern, \$2.02% ber, \$2.00%; March,	high record prices. the German mark	45. 45.	ar 1 Gen. Motors, 1816 181/ 173/ 179/	s there does not seem to be much for by denning for Doundet SI.
ow, 91c to 93c.	TOPONITO	O SALES. North Am. Pulp-200 at 61/2. Dom. Foundry-25 at 63, 5 at 64		dency to lower levels. Hardware groceries are moving in steady Chas. A. Stoneham & Co.
te, 49% c to 503/ c	Weaker issues were Dominian Bridge delivery, there again appeared Atl. Sugar 120 121	In Low. Cl. Sales. 21 120 121 35 Hollinger-100 at 5.70.	Freeport Tex 2434 On	reason advanced for the test
3 1/2 to \$2.86 1/2.	down 2 at 86; Laurentide, down a point at 112; Spanish, common, which lost 2½ ery, the first time since August 17 at 110½, ex-div. 3½ per cent. Toronto last.		Insp. Con 45 45 45 the	re are still large supplies in the ds of the public. 33 MELINDA ST TORONTO
RODUCE MARKET.	at 110 ¹ / ₂ , ex-div. 3 ¹ / ₄ per cent. Toronto last. Railway was down 2 at 44; and Bank of	03 102 103 52 Dome Extension-200 at 41.	Int Nickel 19 10 10 0078	liging the woold Wenthet .
There was no change	Montreal down 3 at 186.	10 139 140 55 North Star-400 at 4.00, 40 at 4.	00. K. City Son 255 261 242 76 76	n reduced in price on two occa- ss, making a total decline of \$1, h decline being 50 cents. This acc
d oats market shorts is	\$40 700 do. pref 91	Hollinger-20 at 5.75, 10 at 5.65	Kelly S. T., 551/2 551/2 54 541/4 eac	h decline being 50 cents. This ac-
local egg situation is A fair business is re-	cent. Discount rates Short but fry Dulth 18% 19	9 1814 19 120 3.50.	05 at Kenn. Cop 241/2 241/2 225/ 225/	t was taken on account of the kness shown in the Winnipeg
S. A Weaker failing	Hamilton B. Wills & Co., Limited, 611-16 per cent. Gold premium at Ti do. part pd. 120	Ex-dividend —International Paper 	pref., Lenigh Val . 5434 5512 54 54 whe	at market where prices have sail Confederation Life Bldg Toronto
the butter market.	received the following from New York bon, 140.	914 99 9914 7 20 2 per cent.	Loews 2034 2034 2014 2014 en Max. Motors 414 414 2014 ing.	sharphy. At the moment of writ- prices of the December option are
western, No. 2, 94c;	There was a dragging tendency ovi- Paris. Oct. 8 - Trading was quiet on La Rose 30	· ··· ··· 100	Mer. Marine, 2014 2014 1017 1017	The Dearly \$2 per husbal 3411
dard grade, \$12.50. of 90 lbs., \$4.20.	dent in trading on the curb teday, and 54 francs 50 centimes Freehourse Landeu Bannet L. Woods 14195	10 NEW YORK CURB. 5 141 145 60 Ltd., 90 Bay street. Toronto:	Mex. Petrol .1864 1893 1854 1863	is are steady at the recent decline 5.50 per ton. Hides are slow, and \$300 Invested in Foreign Money under our new
	Darrow and the second s		Midwala Ghi 207 and the WOO	tends easier. The produce may a plan' make possible
ton, car lots, \$33.	Strong spots in the industrial list were United Profit Sharing and Acme Coal, france 98 centimes.	0 693/ 70 181 Angle Angl	22 Norf & W 1011/ 1011/ 273/ 277/8 Chai	are in prices Figs and Send 10 cents store 10 \$20,000
easterns, 25c. creamery, 55c to	both of which sold much highligh The	3 ¹ / ₂ 63 ³ / ₈ 63 ¹ / ₂ 85 Boone Oil 21/ ₂	22 Nat En & Gt E01/ as	the production is decreasing and new 298-page booklet, with full part
	were about steady Skelly was Chazebrook & Cronyn report exchange	· · · · · · · · · · · · · · · · · · ·	43 N. Y. Cent. 79% 81% 79% 79% 14,900 stoc	ks. Butter also is technically in many large difficult branch offices
g, car lots, \$1 to \$1.25.	some disappointment was expressed VV at Buyers. Sellers. Counter. Steel of Can. 67% 67%	1% 67½ 67¾ 110 Dominion Oil	10 Nor Pac - 903 913 3412 3412 firm	y in the market at present De 50 Broad Street, New York
ASH PRICES.	Was not doubt and extra dividend Mont fds par. par. 1/s to 1/4 Steel Corp 32	100 Elk Basin Cons	9 Pan A Det 201/ 001/ 2011 39% liver	tes of poultry are increasing and
-Wheat-No. 1 hard, No. 2 hard, \$1.99 to	regular 90 and tor the quarter. The Cable to 301/2 382/2 Spanish R111% 1117	1% 110 110 60 Federal Oil 21	21/2 Penna. R. R. 43% 43% 431/2 43% mar	quality improving. The livestock kets at the moment are easy. Pro-
4.31 2 10 31 48	low of \$17. Boston & Montana mail 351. Winn, Ry 32	10 Gold Zone	2 Pierce Oil 14½ 14½ 14 14 14 visio 38 Press S. Car 97	been advanced under a beauting TUE CTEDI INC DANK
d, 89c; No. 2 yellow,	easter in the late additional was Banks-	Hevden Chamical 43%	41/2 Pullman	been advanced, under a heavier umption due to the colder weather. THE STERLING BANK
c. 54% c to 54% c; No. 3	Production 43. Gold Zone sold at 39. Supplied by Heron & Company Imperial 189	7 Padia	$5\frac{1}{2}$ xd $1\frac{1}{4}$ $68\frac{1}{2}$ Ind	dustrial concerns are fairly busy OF CANADA
to \$1.6214.	Verde Extension Mining Grand Open. High. Low. Last. Sales, Merchands	6 Month Oliv	161/2 Reading 981/2 993/2 973/2 971/2 altho	so the atverted their staffs.
to \$6.50. o \$22.		Mariand Rig 4	5 100 10 10 10 10 10 10 10 10 10 10 10 he	on the other hand labor is said showing greater efficiency. Some aployment is reported in certain rate of EWCHT PUER CENT
	is reported both at 2%. It Blazilan 28% 18 18% 17 77% 390 Union		52 Sinclair Oil. $32\frac{1}{2}$ $33\frac{1}{2}$ $31\frac{1}{2}$ $32\frac{1}{2}$ unen	collections are rather slow and animum on the rate of EDGHT FER CENT (8%) per
7.25.	- Criween Unifed Fostonia and man Contra 05 02 09 62 100 1925	74 091/ 097/ enc one Philip Morris	31/2 South Dag 1003/ 1013/ 002/ 002/ *** month	ire pushing on account of the of this Bank has been deployed
VERY SCARCE.	Reed. It will be considerable time be- Can. Steam. 65 65 63 63 1 30 1931 1337 1916 1916	891/2 891/2 \$4,500 Producers & Refiners 61/	1-16 South Ry 31% 32¼ 31½ 31% Light	ness of money. that the same will be payable at the Head Office and branches of the Bank
(Dominion Live	Well information is rendered, but in C. Gen. Eltc. 39 99 99 99 10 Elec. D. bds. 84	\$500 Ryan Oll		BONDS SELL WELL. On and after the 15th day of November
rce and prices for	of Units of will be given in favor Dom Line 108 108 108 155			milius Jarvis % Co. have been next. The Transfer Books will be closed from
as are difficult to		T YIELD. Skelly Oil	017 Union Pac. 128 128 1262 19674	ent bond issue as highest hid October, both days inclusive.
o change in the ex- e movement at pres-		Rate Delas Trans Sweets of America 214	30 1/2 ITS Alcohol 923/ 953/ 923/ 923/ 923/	The issue is for three used By order of the Board,
	Bank Denison & Co., 802-7 Standard Mont. Pow., 84 84 82 82 121 D. D. Labora	8 102 7.84 Ton. Divide 1 13-16	Unit. Fruit. 203 204 203 204 larvi	bears six per cent, interest. The s tender was made contingent Toronto, October 6th, 1920.
Deciale debble	Prot Quebec 2011 2011 100 00 Canadian Locomotive .	8 88 9.99 United Profit Sharing 17/4	o 10.8. Rupper, 73% 79% 77% 781/	the programme continue Adapt
becials, jobbing, 75c to 69c; firsts, 58c to	Jan 21,10 21,35 20,95 21,99 21,99 21,99 21,99 21,29 212 210 212 115 Consumers' Gas		2 do. pref108 200 Th	BRANCH IN SAN PEDRO
53c. d unchanged. Trade	Mar. 421,10 21,35 20.95 21.08 21.33 Span. River. 1124 1124 110 111 330 Canadian Pacific Riy May 44 20,60 20,77 20,45 20.59 20,70 Stl. of Can. 67 58 57 58 20 Canadian Pacific Riy			province has ever secured for a A branch of The Bank of North
C: fowl 200 to 200	Oct 20.05 20.15 19.98 20.00 20.10 Shawinigan, 111 111 109 109 109 109 Steel of Campa Dise	7 20 TOTAL THE OF BAR GILVER.	Wabash A 33 34 321/2 323/ 500 ful to	assue, Following are the success- Scotia was opened on Oct. 1 at San enderers and price: A. Jarvis & Pedro de Manorie Dominican De
15c; turkey, 32c; old	May	el 4 Contractor Varia Carta a la	Willys-Over. 114 1136 1034 1074 Co.	naisey. Sugari & Co. ((higago)) multing This is the second has sh
	139 139 51 Maple Leaf Milling		Total sales for day, 545,300 shares. 103,54	the Functional Bank, Detroit of this hank to be established in the
and the second				The second secon