Forty-Seventh Annual Statement

The Royal Bank of Canada

GENERAL STATEMENT 30th November, 1916 LIABILITIES

TO THE PUBLIC: Deposits not bearing interest. . \$59,365,396,12 Deposits bearing interest, in-

- \$200,227,595.58 Balances due to other Banks in Canada. \$1,464,467.85 Balances due to Banks and Banking Correspondents in

the United Kingdom and foreign countries...... 6,683,108.63 8.147,576.48 Bills Payable. Acceptances under Letters of Credit..... 452,677.26 TO THE SHAREHOLDERS:

\$227,484,469.97 Capital Stock Paid in. \$12,560,000.00 12,000,000.00 Balance of Profits carried forw'd 852,346.28 13,412,346.28 Dividend No. 117 (at 12 per

364,610,96

\$253,261,427.21 ASSETS Dominion Notes..... 14,249,110.25 \$30,321,873,63 Deposit in the Central Gold Reserves .. \$6,500,000.00 Deposit with the Minister for

the purposes of the Circulation Fund...... Notes of other Banks..... 595,340.00 heques on other Banks... 11,805,508.55 Balances due by other Banks in Canada. Balances due by Banks and Banking Correspondents

elsewhere than in Canada 5,092,067,54 Dominion and Provincial Government Securities, not exceeding market value . . . 1.029.374.10 Canadian Municipal Securities and British, Foreign and Colonial Public Securities

other than Canadian, not exceeding market value.... Railway and other Bonds, Do-14,012,089.69 bentures and Stocks, not exceeding market value. 15,464,604,22 Call Loans in Canada, on Bonds 11,076,005.90 Debentures and Stocks...

thirty days) Loans elsewhere than in Canada..... 21,372,026.45 -\$121,127,663.67 Other Current Loans and Discounts in Canada (less rebate

of interest). \$86,936,631,39 Other Current Loans and Discounts elsewhere than in Canada (less rebate of inter-37,928,027.25

Call and Short (not exceeding

Overdue Debts (estimated loss provided for)..... 466,640.93 Real Estate other than Bank Premises..... Bank Premises, at not more than cost, less

amounts written off.... iabilities of Customers under Letters of Credit, as per contra... Other Assets not included in the foregoing...

\$253.261.427.21 EDSON L. PEASE,
Managing Director.

C. E. NEILL,
General Manager. AUDITORS' CERTIFICATE

125.331.299.57

1.095.473.24

5.138,398.14

457, 677.26

115,915.33

WE BEFORT TO THE SHAREBOLDERS OF THE ROYAL BANK OF CANADA:
That in our opinion the transactions of the Bank which have come
under our notice have been within the powers of the Bank.
That we have checked the cash and verified the securities of the
Bank at the Chief Office at 30th November, 1916, as well as a another
time, as required by Section 55 of the Bank Act, and that we found
they agreed with the entries in the books in regard thereto. We also
during the year checked the cash and verified the securities at the
principal branches.
That the above Balance Sheet has been recommended.

That the above Balance Sheet has been compared by us with the oks at the Chief Office and with the certified returns from the Branches, and in our opinion is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.

That we have obtained all the information and explanations required by:

JAMES MARWICK, C.A. S. ROGER MITCHELL, C.A. Auditors of Marwick, Mitchell, Post and Co. Montreal, Canada, December 18th, 1916.

PROFIT AND LOSS ACCOUNT Balance of Profit and Loss Account, 30th November, 1915 \$676,472.16

Profits for the year, after deducting charges of management and all other expenses, accrued interest on deposits full provision for all bad and doubtful debts and rebate of

interest on unmatured bills. 2.111,307.65 \$2.787.779.81 Appropriated as follows:-

Dividends Nos. 114, 115, 116 and 117, at 12 per cent. per \$1,417,207.02 ransferredtoOfficers' Pension Fund ..

Written off Bank Premises Ac-250,000.00 War Tax on Bank Note Circu-Contribution to Patriotic Fund Balance of Profit and Loss car-852,346.28

ried forward.....

Re-elected.

H. S. HOLT, EDSON L. PEASE, Managing Director. Montreal, 18th December, 1916.

ADMITTED "PLUGGER'S" SEPARATE SCHOOL BOARD NOMINATIONS ON DEC. 27 CONFESSION PUBLISHED four Complete Terms, But All May Be

50,000.00

Says He Was Instructed to Counetract The nominations for the separate Conservative Repeaters. ool board will be held in St. Peter's

School on Wednesday of next week at The following have completed their lished here, purports to tell of his con-Ward 2 R. M. Burns: Ward 3, Jereheld here last spring. Scott's story is hillips. It is probable that they will all that he was employed to act in the interest of the six Liberal candidates in Major T. J. Murphy will act as deputy Vancouver. After a conference with M.

rangements with John Clancy to find one hundred men to vote in Vancouver or ten dollars each and expenses. Scott received in Vancouver from an unknown messenger \$1,300, and later

previous to election day, to use all his efforts to stop the men from voting and to try to send them back to Seattle. On election day there were twenty of the men in Vancouver, and Scott says after and the making of munitions in Canada they voted once he located them and re also shown.

This munition film is official, being gave instructions that they should be sent out of the city.

BATTERY RECRUITS .-- C. M. Giffin the Ontario Government Hospital Mass., and J. F. Carnahan of Bloom-

ENGINEERS HAVE ARRANGED CHRISTMAS CELEBRATION

Men Have Also Donated Allowance to Belgian Relief Fund,

The Special Service Company of the Engineers and that part of the corps which comprises the overseas men have planned a Christmas celebration to include the wives of married men and their children. A big dinner and celebration. with a Christmas tree is planned for Thursday afternoon at 5:30 o'clock. A large quantity of toys has been purchased for the youngsters and the mess-ing quarters of the unit have been pret-

season and what has been lauded as a most generous act on the part of the men was announced this morning. In common with all other troops in the army, the Engineers have been made an allowance of 25 cents per man to provide for the Christmas dinner, Instead of using this for themselves, the men, to the number of 109, have donated their quarter dollar to the Belgian Re-Belgians will benefit to the extent of

POSTOFFICE ROBBED

Walpole Island Visited by Thieves, Who

Take Soldiers' Checks.

PLAINTIFF SAYS HORSE

Toronto Man Sues Local Horse Dealer Over Price of Jumper.

The case of Walter Harrison of Tor-onto vs. James McCartney, a local horse dealer, an action for damages, onsumed the larger portion of the day at the court house today. Harrison, the plaintiff, claims that McCartney sold a vauable horse which had been purchased by both for a sum less than the plaintiff considered suf-

The horse, a jumper, was valued at \$500 by the plaintiff and the defendant it is claimed, by Harrison, sold the horse for \$200 and deducted a commis-

McCartney clams that an agreement was entered into between him and the sold at a profit which he claims was done. He enters a counter claim for commission and the use of his auto. At 2:30 o'clock eleven witnesses remained to be called. Judge Macbeth

Continued From Page One

VON HOLLWEG

nvited Germany to be more explicit, "we do not then cast out every idea Sheffington, widow of the Irish editor of settlement, and the neutral world who was shot during the Dublin upris-

Lord Curzon's speech in the House of the platform. Lords, are "moderate in phrase, firm and unanswerable in substance." papers declare that the nation is pre-pared and will willingly undertake all the sacrifices foreshadowed and will face greater privations, if necessary, to insure those ends of reparation and security which the Allies demand from the Central Powers.

Continues Old Regime. There is nowhere any hostile crit-ism of the Government's declaration, but the Daily News contends that the forecast of the measures for organiz-ing the nation do little more than indicate that the policy of the late Gov-ernment will be continued and extended. It says that if the new government nation will be more than grateful. At the same time the newspaper comments point out the possibility of negotiations being undertaken, notwithstanding the strong statements of the premier and Lord Curzon and their indorsement by

members of the late government. Really No Obstacle. manded extreme measures against Gerwants it. She has merely to withdraw from the occupied countries and we are willing enough to discuss reparation and guarantees for the future."

Welcomes Move.
The Chronicle remarks: "The prime minister's dramatic announcement of he adoption of the principle of universal national service has been welcomed on all sides. A bill will be necessary to give effect to the Government's pro-posals, the object of which is the methodical mobilization of labor so that it may be available in trades and in-dustries, which need it most in the interest of the nation. The scheme is, therefore, essentially a labor scheme, though not confined to the industrial classes. It is understood that the prime minister has already consulted the leaders of the principal trades unions in the country and obtained their support."

Evidently, however, to

MONTREAL OFFICER WANTED FOR \$40,000 FORGERIES ARRESTED IN FRANCE

Atlantic Liner on Arrival.

former lieutenant in the 167th Battalion, C. E. F., wanted here for forgery to the alleged amount of \$40,000, was arrested yesterday at Bordeaux, France, just as Genius Displayed by Farrier Sergt. Vinhe disembarked from the steamer der the assumed name of Robert Probert. He had little money on him when

arrested, says the cablegram. News of the arrest of Rheaume in Bordeaux was confirmed today to Chief of Police Trudel of this city by a message from Sir A. P. C. Sherwood, commissioner of the military police, who says Rheaume was being held in France.

Deportation proceedings have been inbattery enjoyed a distinctve back within the next five weeks.

After his alleged forgery Rheams all its phases. Farrier Sergt.

Before coming to Quebec, Rheaume vertiser failed to mention it, and is humbled. To the farrier-soldier-chef was employed by various newspapers in must be awarded a niche in the Hall of Montreal.

MISUNDERSTANDING CAUSE OF SOLDIERS BEING PASSED HERE

Doctors Thought Them Fit For Some Service.

STRICTER IN ENGLAND

tily decorated.
An evidence of the real spirit of the There Only Those Able To Stand Trench Life

> strength of the 142nd Battalion is now only 397 men

tion explained it this morning as fol-

in Canada know that the supply of men is not inexhaustible. In fact it is steadily falling oft. Men are needed, the call for them being urgent and constant. Therefore it is believed that those not physically perfect must be used, and should be used if possible. Many men are passed as a result who are rejected in England.

"The difficulty appears to be that there is no means of using men not perfect. Canadians are recruited solely as fighting men or for use directly in connection with fighting men, and not for lines of communication or other subsidiary branches of the army. Not until the man power of Canada is thoroughly and efficiently organized will the drain on the country through unused recruits end."

Liverpool. Dec. 20.—Although still comewhat unsettled by differences of opinion as to the chances of a peace conference being held, the market to-day had virtually returned to a normal condition. Price changes were for the swings were as a rule confined to ordinary limits. Sentiment in favor of lower prices seemed to be based chiefly on the hoppe, generally admitted to be seinder, however, that a parley between the belligerents would yet be brought about, perhaps by means of a formal German offer of disarmament.

Opening prices, which ranged from %c lower to 1½c advance, with May at \$1 64½@1 65¾, and July at \$1 39½@1 40, were followed by a substantial setback all around and then a moderate raily.

fit to go into the trenches.

WILL LECTURE IN U. S.

Widow of Irish Editor, Shot in Uprising, To Go On Tour.

TEIPER'S TRIAL DEFENCE

charge of Justice Wheeler and will then etire to consider a verdict.

The prosecutor ridiculed the theory advanced by the defence that Mrs. Teiper and her son Frederick were murbery, declaring that it was nothing more than a theory, in support of which no patents, 47s. vidence had been produced by the de-

SERIES OF BURGLARIES AND ATTEMPTS IN CITY

cessful and otherwise, that border on pails, 91s; do, boxes, 95s 9d. the uncanny, have occurred during the of these to come to light is an attempt on Sunday night to gain entrance to Taylor's drive drive. Taylor's drug store on Dundas street, East London.

used would seem to indicate that the same person was guilty in each case of thieves is operating here, At the Taylor store the wood was 50s 6d.

ut away from the lock in precisely the same way as at Dr. Karn's office

SHOER OF HORSES, YEA MORE, FAMOUS CHEF

cent at Recent Banquet.

vertiser to allot honor and credit where due. It was recently guilty, through an oversight, of failing to pay due reversight, of failing to pay due reversight (failing to pay due reversight). ence to a manifestation of genius. Said manifestation was apparent through the person of Farrier Sergt. Vincent

After his alleged forgery, Rheaume is said to have to Montreal, thence to Toronto, where he made large deposits of the stolen money in various banks in Toronto.

FINANCIAL AND COMMERCIAL

THE LOCAL MARKET

Grain and hay were the only offerings on the local market today. Poultry is expected to be the feature on Thursday, although prices are likely remain firm. Hay was steady at \$12 to \$13.50 a ton, and straw sold for \$9.50 to \$2.10 a cwt. New wheat sold for \$1.60 a bushel, and old wheat sold for \$1.40 a bushel, and old wheat sold for \$1.40 a bushel, and old wheat sold for \$1.40 coloning prices were: a bushel, and old wheat sold for \$1.40

Turkeys are scarce and range in price from 30c to 35c a pound, retail. Geese retail at from 19c to 20c a pound. Chickens are in demand more than other fowl with most buyers so far this year. They sell for \$1.50 to \$1.80 a pair. Ducks sell for 70c to \$1.25 each. Butter is steady, creamery butter re-

butter, in crocks, for 44c to 45c a pound. Eggs sell for 50c to 55c a dozen, retail. Apples and vegetables are scarce because of the cold weather.
Live hogs are slightly higher at \$11.10 a cwt., but dressed hogs and other butchers' meats are steady.

GRAIN.

clower. The close of all markets was around Sarnia, Dec. 20.—The postoffice at Walpole Island was robbed last night of its registered mail, the place being sacked in search of valuables. Several military letters from soldiers to their families and from the pay department known to have contained checks, were taken. The authorities at Sarnia and other points were notified. The amounts taken have not been announced.

PLAINTIFF SAYS HORSE

WAS SOLD TOO CHEAPLY

to be under the impression that there is an ever-ending stream of recvits from Canada. Two and a half years of war have shown that men suffering from certain complaints cannot stand the rigors of a hard campaign in France. They need not necessarily be completely unfit, but it is thought that it will save the country unnecessary expense if these men are rejected at once and discharged. The constant supply of men will easily fill up the ranks.

"On the other hand, medical officers in Canada know that the supply of men is not inexhaustible. In fact it is Chicago Dec. 20. Although the low points of the day. There was a good volume of trade today, with the agrow a good volume of trade today, with the low points of the day. There was a good volume of trade today, with the agrow a good volume of trade today, with the low points of the day. There was a good volume of trade today, with the agrow a good volume of trade today, with the low points of the day. There was a good volume of trade today, with the low points of the day. There was a good volume of trade today, with the low points of the low points of the day. There was a good volume of trade today, with the agrow a good volume of trade today, with the agrow a good volume of trade today, with the low points of the arrive low points of the sarly strength and the life low points of the arrive low points of the sarly strength and the late weakness which almost wiped out the gain. Bull-file low points of the arrive low points of the arrive low points of

Liverpool, Dec. 20.—Wheat—Spot was steady; No. 1 Manitoba, new, 17s 6d; No. 3, 16s 10d; No. 2 hard winter, 16s 10d; No. 1 northern spring, 17s 5d. Corn—Spoot quiet; American mixed, 2011, 13s 10d.

CHICAGO GRAIN MARKET [Reported by Thomson & McKinnon.] Chicago, Dec. 20. Open. High. Low. Close. Close. .153½ 155½ 153 153 153 153 153 153 163 165 140% 140% 135 135% 138% 92¼ 92 91½

July 48% . 53 . 50% 49 47% 47% 53B 51% 51% 50% 49¼ 49% CHICAGO PROVISION MARKET. of settlement, and the neutral world cannot take exception to this attitude."

Will Get Hearty Support.

"Premier Lloyd George," says the Times, "expressed the thoughts and the Evening Sun. Support Su

in most of the other papers, who hold that the premier's answer, and also as she recovers sufficiently to go on Ribs—Jan. 13 67 13 62 13 67 WINNIPEG GRAIN MARKET

Dec. .. 53% 53% 51% 51% 54% May .. 57% 58% 55% 55% 55% 58% MINNEAPOLIS GRAIN MARKET.

[Reported by Thomson & McKinno Minneapolis, Dec. 20.—Wheat—Clos December, \$1 69%; May, \$1 69%. KANSAS CITY GRAIN MARKET. December, \$1 591/2; May, \$1 59

Liverpool, Dec. 20.—Flour—Winter HOPS.
Liverpool, Dec. 20.—Hops (in London)
-Pacific coast, £4 15@5 15s.

PROVISIONS. Liverpool, Dec. 20 .- Hams-Short cut Bacon—Cumberland cut, 91s; clear bellies, 107s; long clear middles, light, 102s; do. heavy, 100s; short clear backs, 03s; shoulders, square, 93s. Lard—Prime western, in tierces, new

CHEESE.

OILS.
Liverpool, Dec. 20.—Tallow—Australan (in London), 54s 9d.
Turpentine Spirits—53s 9d.
Rosin—Common. 23s 6d.
Petroleum—Refined, 1s 1½d.
Linead Oil—54s.

Cottonseed Oil (Hull refined)-Spot LIVE STOCK.

the same way as at Dr. Karn's office, the burglarizing of which was reported in Tuesday's Advertiser.

Evidently, however, the thief was interrupted or scared away, as he left before he had finished his job and did not gain entrance to the store.

At Victoria Hospital on Thursday night or early Friday morning the dispensary was broken into and a quantity of morphine tablets taken.

Police and medical men are askins whether there is a circle of organized criminals in the city, trying to obtain drugs for sale or if "dope fiends" are alone responsible for the robberies.

LIVE STOCK.

Toronto, Dec. 20.—Receipts of live stock at the Union stockyards today were 687 cattle, 68 calves, 1,517 hogs and 255 sheep. Trade in cattle was slow, but prices were fairly steady. Marine, pfd... Studebaker ... Cattle—Exporters, choice, per cwt, \$8 75@9 25; butchers, \$8@8 40; do, medium, \$650@750; do, common, \$6@6 40; do, medium, \$66 50; do, canners, \$4@4 30; do, medium, \$60 50; do, bulls, \$4 8367 50; feeding steers, do, light, \$50@100; springers, each, \$50@100; calves, \$50@10.

Sheep—Ewgs, cwt, \$8 75@9 50; bucks and culls, \$30 850; lambs, \$8013. Sheep-Ewes, cwt, \$8.75@9.50; bucks and culls, \$3@8.50; lambs, \$8@13.

Hogs-Fed and watered, cwt, \$12.

East Buffalo, N.Y., Dec. 20.—Cattle—Receipts, 550 head; fairly active and Veals-Receipts, 100 head; slow, at Hogs—Receipts, 6,000 head; heavy and mixed, \$10 65@10 75; yorkers, \$10 50@ 10 65; light yorkers, \$9 75@10 25; plgs, \$9 35@9 50; roughs, \$9 40@9 50; stags, \$7 50@ 8 25.

ence to a manifestation of genius. Said manifestation was apparent through the person of Farrier Sergt. Vincent of the 63rd Battery.

While nominally the sergeant is an adept in the art of shoeing horses, has other claims to distinction.

On Sunday last the sergeants of the battery enjoyed a dinner which was original in its conception, distinctive in its execution and entirely remarkin its execution and entirely remark, able in all its phases. Farrier Sergt.

LONDON STOCK EXCHANGE. London, Dec. 20.—Money was in in-reased demand and discount rates Lloyd George's speech made a favor-able impression on the stock market, and brokers were very much pleased, but prices seemed to be little affected.

Closing prices were:

De Beers Denver & Rio Grande . Erie, com.
Erie, 1st pfd.
Grand Trunk
Illinois Central
Louisville & Nashville
Missouri, Kansas & Texas.
Now York Contral New York Central ... Norfolk & Western Ontario & Western .

TORONTO STOCK EXCHANGE.

[Reported by Edward Cronyn & Co.]

Toronto D.ec. 20.

Ask. Bid. Ask. Bid.

Ask. Bid.

do pfd. 58
Barcel... 19
Brazilie 56 12 441/2 Spanish, 19
do pfd. 62
Stl Can. 71
do pfd.100½
Tor Ry. 76½ do pfd.

911/2 Com'ree 185 111 Dom.... 56 Hamil'n 192 Hamil'n 193 Imperial 205 Ottawa. 202 Royal .213 Stand .214 Toronto 190 212 oniag. 500 Smelt. 35 135 Cr Res.. Cr Nest. Canenrs. C Land 160 C Perm. 169 H Prov. Trusts .

P of Ont do pfd. . . 77 Stl Can. . . 97 Petrol. 1125 1025 War L'n. 98½ 98

MONTREAL STOCK EXCHANGE. Montreal, Dec. 20 .- Sales: Bell Tele phone, 52 at 145 to 146; Brazilian, 15 at 45; Steamships, 310 at 39 to 38; do., pfd. 100 at 921/2; do., voting trust, 58 at 3 to 37. Civic Investment, 161 at 8114 to 81; Detroit, 675 at 127% to 128; Quebe Railways, 1,425 at 381/2 to 371/2; do., bonds, \$500 at 68; Toronto Railway, 120 55 at 76; Canada Cement, 585 at 631/2 to Original Estimate Will Be Exceeded, Electric, 45 at 112: Canada Forgings, 400 at 200; Canada Locomotive, 70 at 57 to Smelting, 115 at 35; Dominion Bridge 245 at 1681/2 to 167; Dominion Steel, 1,420 Times, "expressed the unoughts and wishes of the nation and laid down a program which will commend its hearty except intimate friends.

These friends are planning an extensupport." This is the tone of comment to the last various condition and will see no one program which will commend its hearty except intimate friends.

These friends are planning an extensupport." This is the tone of comment to the last various condition and will see no one program which will commend its hearty except intimate friends.

These friends are planning an extensupport." These friends are planning an extensupport. These friends are planning an extensupport. These friends are planning an extensupport. The set of the program which will commend its hearty except intimate friends.

Ribs—

12 67 13 67 13 67 12 69 16 50 16 45 16 50 Ontario Steel, 25 at 34; Riordan Paper, chancellor of the exchanger. House of Commons today.

Ribs—

12 67 13 67 13 67 12 69 16 50 16 45 16 50 Ontario Steel, 25 at 34; Riordan Paper, chancellor of the exchanger. The program which will commend its hearty except intimate friends.

Ribs—

12 67 13 Ontario Steel, 25 at 34; Riordan Paper, chancellor of the exchequer, told the men employed and supply local need agamack, 15 at 96; do., bonds, \$1,200 at 87; War Loan, \$21,700 at 98% to 98%;

NEW YORK STOCK EXCHANGE.
Thomson & McKinnon, Royal Bank
Building, report fluctuations in New
York stocks for The Advertiser as

New York, Dec. 20. Trunk Lines and

Southerns-...104% 105% 104% 104%

Coalers—
Ches. & Ohio... 67¼ 67¼ 66¼ 66¼
Lehigh Valley... 80¾ 80¾ 80¼ 80½
Norfolk & West...137 137 136¼ 136¼
Ontario & West... 31¼
Pennsylvania... 56% 56½ 56% 56½
Reading Railway.108½ 108% 107¾ 108
Tractions— Tractions— terboro, com... 17 17% 16% 17

Am. Smelters. 107½ 107½ 106½ 107½
Am. Tel. & Tel. 125½
Baldwin Loco. 69 69½ 67¼ 67%
Central Leather. 393% 29¼ 90½
Corn Products. 24% 24% 24¾ 24% 24½
Col. Fuel & Iron. 47½ 47% 45% 46
Distillers. 325% 325% 31¾ 32¼
G. Northern Ore. 39¼ 39¼ 38¾ 38¾
Inter. Nickel. 43½ 43½ 42% 42%
Maxwell Motor. 59½ 60 57½ 58
Marlne, com. 325% 33½ 29¼ 29¼
Marine, pfd. 99% 100% 95¼ 95¼
Studebaker 113½ 112 112
U. S. Rubber. 65½ 65½ 63½ 63½
Westinghouse 54½ 555% 54½ 555%

naconda Copper. 87½ 88% 86 Anaconda Copper, 8742 889, 86 86 86 86 80 50146 Olls—Am. Cotton Oil. 51½
Am. Cotton Oil. 51½
Cal. Petroleum. 25% 26% 25% 26%
New Mexican. .100% 102½ 100⅓ 100⅓
Texas Oil. .208½ 212 208% 208⅓

Steels—Crucible Steel. 66½ 67% 64½ 65 Lackawanna 88½ 89½ 87 87 Pressed Steel Car. 76¼ 76¼ 75½ 75½ Republic Steel. 79½ 81% 79½ 79½ Sloss-Sheffield 66 66 64 64 U. S. Steel. 112 113 109% 109%

Anglo-French 5's. 93% Sales to noon, 672,300 shares. TORONTO MINING EXCHANGE.

THE NORTHERN LIFE

ASSURANCE COMPANY OF CANADA HEAD OFFICE: LONDON, ONT.

Reason for Life Insurance

ITS LOW COST AND SURE BENEFITS.

Necessarily one must pay for insurance what it costs to provide it. Considering the absolutely guaranteed protection, the cost is low. One should not so magnify the money paid out, as to obscure the most remarkable benefits which sooner or later must be realized.

Rates and full information cheerfully furnished upon request. Write

CITY AGENCIES:

DOMINION SAVINGS BUILDING : : PHONES-5520, 1004, 1006.

Chambers, 2500 at 17; Crown Reserve, 300 at 40; Gifford, 1000 at 5½, 1200 at 5, 1500 at 4; Gould, 5500 at 3; Great Northern, 1000 at 14½, 800 at 14; Flargraves, 500 at 17½, 100 at 17; La Rose, 500 at 57½; McKinley, 50 at 56; Peterson, 500 at 17, 200 at 16; Seneca, 600 at 3; Temiskaming, 200 at 63, 1200 at 62½; Kennebec, 500 at 29½, 2200 at 30.

COTTON FUTURES CLOSE CONSIDERABLY DOWN ON NEW YORK EXCHANGE

[Reported by Thomson & McKinnon.] New York, Dec. 19.—That the market is sensitive to the foreign news is shown by the turn today, following a shown by the turn today, following a more careful reading of the speech of the English premier. We cannot express any views on the temporary fluctuations of the market because the foreign developments cannot be anticipated from day to day, but so far as ultimate results are concerned, it is, to us, a foregone conclusion that at some time before the end of this crop season, the demand for the actual will be sufficient to again bring about high-NEW YORK COLTENT TO THE PETROGRAM, Dec. 20—Via London (Brittish admiralty per Wireless Press).—Fighting has been in progress on the west bank of the Danube, nearly opposite Hirsova, Dobrudja, between Russian and Teutonic forces, the war office announced today. Attacks on the Russian lines were repulsed. Outpost

London, Dec. 20.—At the wool auction sales today 8,000 bales were offered. There was a good assortment, which met with a brisk demand at firm prices, bulky scoureds selling the best within the range of £48 to £53.

The auctions wil remain classical statement of the sales of £48 to £53. January 4.

London, Dec. 20.—Money, 4% per cent. Discount rates: short and 3 months' ills, 51% to 55% per cent. Paris, Dec. 20 .- Prices were firm on e bourse today. Three per cent rentes, plane, dropped bombs without success

\$368,000,000 SECURED

Announces Bonar Law. London, Dec. 20.-The tax on excass profits has produced £73,699,000 up to lerot region, which have been working at 721/2 to 711/4: Laurentide, 25 at 198; December 16, Andrew Bonar Law, three or four days a week to keep the

> The original estimate for the full year ending March 31, said the chancellor was £86,000,000, an amount considered likely to be great ly exceeded.

PLANNING TO GIVE NAVAL RECRUITS GOOD SEND-OFF Mayor and Others Think City Should

Nearly 100 recruits for the Royal Canadian Naval Reserve have been se-

the full sense of the word, and have not cost the city a cent for appropriation to aid naval recruiting.

Moreover they are citizens of London and are leaving to help defend Canadian homes as only the British navy .can defend them. Acting along the above ideas, Mayor Stevenson has the matter in hand and is endeavoring to arrange the details, so that some fitting send-off will be ven these mne. Although the date has not yet been decided, it will likely take place between Christmas and New

AMREICAN SENATE PASSES POWER BILL

due to report for duty on January 2,

Niagara Falls.

Washington, Dec. 20.—Senator Wads 32¼ worth's resolution, to authorize an in 383% crease in the amount of water diverte 4278 from the Niagara Falls to increase th American side of the river was passed to increase the American power output to make up for the curtailment of power from the Canadian side, which is being kept at home for munitions plant and other military activities.

> FOUR FOR ENGINEERS .- C. F. Hundy, Windsor; H. F. Martin, Roan-oke, Va.; W. A. Bedore, Windsor, and

COUNTY NOMINATIONS FRIDAY .-County nominations will be held on Friday, December 23, the year. The Monday before New Year's Day but as Christmas falls on that day this year

Russian lines were repulsed. Outpost YORK COTTON EXCHANGE. engagements of considerable violence have also taken place on the Dobrudja side of the Danube. The official statement reads: "Rumanian Front: 'Rifle firing and artillery due's are 15.76 proceeding. In the direction of Rim-17.05 nika-Buzdu, successful operations are

> "On the left bank of the Danube in the region of Parlita, enemy attack have been repulsed.
> "In Dobrudja, on the right flank fighting is proceeding by advance de

tachments, and has attained more than the average intensity on our right flank in the region of the village of Cerna, and in the centre in the region of Umachea. "On the Black Sea on Saturday an enemy seaplane ,protected by a battle upon Sulina (Northeastern Oobrudja)

'Caucasus front: The situation is un changed.' REQUISITIONING 10,000

have been officially notified that 18,-

HURT IN RUNAWAY. PRINCETON, Dec. 19 .- John Nott vas seriously injured last evening right and ran away while crossing ing them until he reached the ravin

Junior IV. (marks required 510)-Ella Senior III. (marks required 420)-Hilda Beech 562*, Willie Sinclair 527*, Blanche

Junior II. (marks required 330)—Eve-lyn Marsh 437*, Ingram Jackson 431*, Leda Belle McIntyre 422*, Edburn Hare 412, Douglas Graham 374, Ruby Beech

Donald Graham 331, Albert Collye 182 (absent for some) Junior I. (marks required 270)—Li.a Bowman 355*, Earle McIntyre 318, Louelda Frank 316, Ralph Greig 282. Senior Primer—Thelma Fer Donald Irvine, Wilford Reep, Everett

COAL! COAL!

NOW IS THE TIME TO BUY YOUR COAL D. H. CILLIES & SCN

INVESTMENT in the world. Conversion privilege worth ten points. Send for circular.

> DICKS The Quality Flower Shop.

235 DUNDAS ST. PHONE 1297.

The Fidelity Trusts Company of Ontario

(being at the rate of five per cent per annum) has been declared upon the paid-up capital stock of this company for the current half year, and that the same will be payable at the offices of the company, Dominion

By order of the board.

W. J. HARVEY, MANAGER.

AT THE LYRIC THEATRE ext Week Pictures of Deep Interest to

FINE PATRIOTIC FILMS

eturning officer.

the war and the part Canada is playis have an opportunity not to be \$1,200 in the same way.

MacDonald is quoted as telling Scott, nissed of seeing themselves what is being done filmed at the Lyric Theatre next week. Not only is the King's visit to the battle front beng screened, but pictures of hospital scenes showing ow Canada's wounded are treated

released by the Dominion Government with the object of securing more workers and is full of interest. oubtless the views of the interior interest to many spectators.

C. E. NEILL

\$2,787,779.81

Vancouver, B. C., Dec. 20 .- The alleged confession of John T. Scott, pubnection with provincial by-elections Former Lieutenant of 167th Taken From A. MacDonald, Scott was instructed to make arrangements to counteract the great majorities it was thought would gained by the Conservative candidates through imported pluggers. Scott Espagne, from New York. He is said went to Seattle and says he made ar-

of Windsor, R. B. Young of Wyoming, F. Ames and J. Stewart of Holyoke, at Orpington, England, will be of vital ington, Ill., have signed on with the interest to many spectators.

Are Used. Considerable local interest has been aroused as a result of the figures pub- tailing for 47c to 49c a pound, dairy lished yesterday showing that the butter, in rolls, for 46c to 47c, and dairy

An officer familiar with the situa-

"There appears to be a misunder-

standing between the army medical ofstanding between the army medical of-ficers in England and the examining officers here. In England the medical men who are all Canadians, appear men who are all Canadians, appear to be under the impression that there

The men of the 142nd Battalion were supposed to be examined on enlistment by the battalion's medical officers, of whom there were several at different times. Prior to moving to Camp Borden, many were examined by the standing medical board. In Camp Borden all were supposed to have been examined to eliminate all medically unfit. The en who sailed were presumed to be

New York, Dec. 20 .- Mrs. F. Sheehy

The RIDICULES THEORY OF

States Attorney, In Summing Up Case, Calls It Weak. against John Edward Teiper on an inilctment, charging him with the murler of his mother, was summed and the murler of his mother, was summed up today by District Attorney Moore. norrow morning the jury will hear the

many, says: "There is no obstacle whatever to peace if Germany really Drug Store Scene of Sunday Night Effor -ls It Dope Fiends?

> A strange similarity in the methods that some systematic organization

Ontario & Western
Pennsylvania Rallway
Rand Mines
Reading Railway
Southern Rallway
Southern Pacific
Union Pacific
United States Steel

621/2 Tw City. 941/2 Win Ry. 89 Banks—

Bonds—
C Bread. 95
C Loco.. 95
Mex Elec 30
M L & P 45 P Burt.

Montreal Power, \$2,000 at 96.

Alils-Chalmers ... 27%

TORONTO MINING EXCHANGE.

[Special to The Advertiser.]

[Toronto. Dec. 30.—Morning mining e6: Apex, 1000 at 13½, 7500 at 13; me Extension, 1000 at 2½½; Dome ke, 2500 at 6¾, 7500 at 6½; Inspiration, 10 at 27; Jupiter, 1200 at 30, 500 at 8½, 1500 at 2½; Kirkland Lake, 600 49, 900 at 47; McIntyre, 200 at 184, 0 at 183, 2750 at 182; New Ray, 100 139; Porcupine Crown, 600 at 70, 1200 69, 78 at 68, 700 at 68; Porcupine Gold, 0 at 2; Teck-Hughes, 500 at 75, 1000 74, 1000 at 78 (buyers 60); Thompson-rist, 4300 at 32, 4000 at 31, 3500 at 30½, 100 at 30; Vipond, 4000 at 43; West ome, 500 at 33¾, 100 at 33, 700 at 33¼; danac, 300 at 25; Bailey, 1500 at 5, 2000 t 6%; Buffalo, 50 at 130, 50 at 135;

RUSSIANS REPULSE TEUTON FORCES IN BATTLE ON DANUBE

Heavy Fighting in Dobrudia Resumed, Says Petrograd.

being conducted by our scouting par

The battle plane was hit by one of our aviators named Regozyn and fell into the sea. In consequence of the cold weather we were unable to capture it.

FOR WESTPHALIA'S MINES

000 miners would be requisitioned to be

when they dashed away and struck a telegraph pole, throwing Nott out. S. S. NO. 8, LOBO. Report of S. S. No. 8, Lobo, for

Gregory 488, Kenneth Grahm 471, John for some. Daisy McNelles 373.

Arrand.

Primary A.—Stewart Greig, Gordon
Steele, Isabel Irvine, Genevieve Hare
Mary Kilbourne, Pearl Coliver.

M. C. Mason, Teacher.

ADELAIDE AND BATHURST STS. ANGLO-FRENCH BONDS-BEST

CRONYN & co. EDWARD CRONYN BUILDING, TORONTO. MUMS

DIVIDEND NO. 13

Savings Building, Richmond street, London, on and after the second day The transfer books will be closed from the 15th to the 31st of December inst., both days inclusive.