

Forty-Seventh Annual Statement
of
The Royal Bank of Canada

GENERAL STATEMENT

30th November, 1916

LIABILITIES

To the Public:		
Deposits not bearing interest.....	\$59,365,396.12	
Deposits bearing interest, including interest accrued to date of statement.....	140,862,199.46	
Notes of the Bank in Circulation.....	\$200,227,595.58	
Capital Stock Paid in.....	18,178,228.49	
Canada.....	\$1,464,467.85	
Balances due to Banks and Banking Correspondents in the United Kingdom and foreign countries.....	6,683,108.63	
Bills Payable.....	8,147,576.48	
Acceptances under Letters of Credit.....	452,677.26	
To the Shareholders:		
Capital Stock Paid in.....	\$227,484,469.97	
Reserve Fund.....	12,000,000.00	
Balance of Profits carried forward.....	\$12,560,000.00	
	\$92,346.28	
Dividend No. 117 (at 12 per cent. per annum) payable Dec. 1st, 1916.....	\$359,840.71	
Dividends Unclaimed.....	4,770.25	
	364,610.96	
	\$253,261,427.21	

ASSETS

Current Coin.....	\$16,072,763.33	
Dominion Notes.....	14,249,110.25	
	\$30,321,873.63	
Deposit in the Central Gold Reserves.....	\$6,500,000.00	
Deposit with the Minister for the purposes of the Circulation Fund.....	595,340.00	
Notes of other Banks.....	3,857,573.80	
Cheques on other Banks.....	11,805,508.55	
Balances due by other Banks in Canada.....	1,199.79	
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	5,092,067.54	
Dominion and Provincial Government Securities, not exceeding market value.....	1,029,374.10	
Canadian Municipal Securities and British, Foreign and Colonial Public Securities, not exceeding market value.....	14,012,089.69	
Railway and other Bonds, Debentures and Stocks, not exceeding market value.....	15,464,604.22	
Call Loans in Canada, on Bonds, Debentures and Stocks.....	11,076,005.90	
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada.....	21,372,026.45	
Other Current Loans and Discounts in Canada (less rebate of interest).....	\$86,936,631.39	
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest).....	37,928,027.25	
Overdue Debts (estimated loss provided for).....	466,640.93	
Real Estate other than Bank Premises.....	1,095,473.24	
Bank Premises, at not more than cost, less amounts written off.....	5,138,398.14	
Liabilities of Customers under Letters of Credit, as per contract.....	452,677.26	
Other Assets not included in the foregoing.....	115,915.33	
	\$253,261,427.21	

H. S. HOLT, President. EDSON L. PEASE, Managing Director. C. E. NEILL, General Manager.

AUDITORS' CERTIFICATE

We report to the Shareholders of The Royal Bank of Canada, that in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank, and that we have checked the books and the securities of the Bank at the Chief Office at 30th November, 1916, and that we found them to be correct, and that the balance sheet and the statement of the assets and liabilities of the Bank as at that date, and the statement of the profits and losses of the Bank for the year ended on that date, are correct, and that we have obtained all the information and explanations required by us.

JAMES MARWICK, C.A., Auditor. ROGER MITCHELL, C.A., Auditor.

Montreal, Canada, December 18th, 1916.

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 30th November, 1915.....	\$676,472.16	
Profits for the year, after deducting charges of management and all other expenses, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on unmatured bills.....	2,111,307.65	
	\$2,787,779.81	
Appropriated as follows:—		
Dividends No. 114, 115, 116 and 117, at 12 per cent. per annum.....	\$1,417,207.02	
Transferred to Officers' Pension Fund.....	100,000.00	
Written off Bank Premises Account.....	250,000.00	
War Tax on Bank Note Circulation.....	118,226.51	
Contribution to Patriotic Fund.....	50,000.00	
Balance of Profit and Loss carried forward.....	\$82,346.28	
	\$2,787,779.81	

H. S. HOLT, President. EDSON L. PEASE, Managing Director. C. E. NEILL, General Manager.

SEPARATE SCHOOL BOARD
NOMINATIONS ON DEC. 27

Four Complete Terms, But All May Be Re-elected.

The nominations for the separate school board will be held in St. Peter's school on Wednesday of next week at noon.

The following have completed their term of office: Ward 1, John V. Givens; Ward 2, R. M. Burns; Ward 3, Jeremiah Loughlin; Ward 4, William McPhillips. It is probable that they will all be re-elected by acclamation.

Major T. J. Murphy will act as deputy returning officer.

FINE PATRIOTIC FILMS
AT THE LYRIC THEATRE

Next Week Pictures of Deep Interest to Canadians Are Offered.

Those who are really interested in the war and the part Canada is playing have an opportunity not to be missed of seeing themselves what is being done, filmed at the Lyric Theatre next week. Not only is the King's visit to the front being screened, but the making of munitions in Canada and the making of munitions in Canada are also shown.

This munition film is official, being released by the Dominion Government with the object of securing more workers and is full of interest.

Douglas the View of the Interior of the Ontario Government Hospital at Orington, England, will be of vital interest to many spectators.

ENGINEERS HAVE ARRANGED
CHRISTMAS CELEBRATION

Men Have Also Donated Allowance to Belgian Relief Fund.

The Special Service Company of the Engineers and that part of the corps which comprises the overseas men have planned a Christmas celebration to include the wives of married men and their children. A big dinner and celebration, with a Christmas tree in place of the usual Christmas tree, is planned for Thursday afternoon at 5:30 o'clock. A large quantity of toys has been purchased for the youngsters and the messengers of the unit have been prettily decorated.

An evidence of the real spirit of the season and what has been lauded as a most generous act on the part of the men was announced this morning. In common with all other troops in the army, the Engineers have been made an allowance of 25 cents per man to provide for the Christmas dinner. Instead of using this for themselves, the men, to the number of 109, have donated their quarter dollar to the Belgian Relief Fund. As a result of the act the Belgians will benefit to the extent of \$27.25.

POSTOFFICE ROBBED
OF REGISTERED MAIL

Walpole Island Visited by Thieves, Who Took Soldiers' Checks.

[Special to The Advertiser.]

Sarnia, Dec. 20.—The postoffice at Walpole Island was robbed last night of its registered mail, the place being sacked in search of valuables. Several military letters from soldiers to their families and from pay department known to have contained checks, were taken. The authorities at Sarnia and other points were notified. The amounts taken have not been announced.

PLAINTIFF SAYS HORSE
WAS SOLD TOO CHEAPLY

Toronto Man Sues Local Horse Dealer Over Price of Jumper.

The case of Walter Harrison of Toronto vs. James McCartney, a local horse dealer, an action for damages, consumed the larger portion of the day at the court house today.

Harrison, the plaintiff, claims that McCartney sold a valuable horse which had been purchased by both for a sum less than the plaintiff considered sufficient.

The horse, a jumper, was valued at \$200 by the plaintiff and the defendant it is claimed, by the dealer, sold the horse for \$200 and deducted a commission.

McCartney claims that an agreement was entered into between him and the plaintiff whereby the horse was to be sold at a profit which he claims was made. He enters a counter claim for commission and the use of his aid and at 3:30 o'clock eleven witnesses remained to be called. Judge Macbeth presided.

Continued From Page One

VON HOLLWEG

Invited Germany to be more explicit, "we do not then cast out every idea of settlement, and the neutral world cannot take exception to this attitude."

Will Get Hearty Support.

Premier Lord George, says the wishes of the nation and laid down a program which will commend its hearty support. This is the tone of comment in most of the other papers, who hold that the premier's answer, and also Lord Curzon's speech in the House of Lords, are "moderate in phrase, firm and unambiguous in substance."

The papers declare that the nation is prepared and will willingly undertake all the sacrifices foreseen and will face greater privations, if necessary, to insure those ends of reparation and security which the Allies demand from the Central Powers.

Really No Obstacle.

There is nowhere any hostile criticism of the Government's declaration, but the Daily News contends that the forecast of the measures for organizing the nation is a little more than indicate that the policy of the late Government will be continued and extended. It says that if the new government succeeds as well as its predecessor, the nation will be more than grateful. At the same time the newspaper comments point out the possibility of negotiations being undertaken, notwithstanding the strong statements of the premier and Lord Curzon and their endorsement by members of the late government.

The Chronicle remarks: "The prime minister's dramatic announcement of the adoption of the principle of universal national service has been welcomed on all sides. A bill will be necessary to give effect to the Government's proposals, the object of which is the methodical mobilization of labor so that he was employed to act in the interest of the nation. The scheme is, therefore, essentially a labor scheme, not confined to the industrial classes. It is understood that the prime minister has already consulted the leaders of the principal trades unions in the country and obtained their support."

MONTREAL OFFICER WANTED
FOR \$40,000 FORGERIES
ARRESTED IN FRANCE

Former Lieutenant of 167th Taken From Atlantic Liner on Arrival.

Quebec, Dec. 20.—Charles F. Rheame, former lieutenant in the 167th Battalion, C. E. F., wanted here for forgery to the alleged amount of \$40,000, was arrested yesterday at Bordeaux, France. Just as he disembarked from the steamer Espagne, from New York. He is said to have traveled across the Atlantic under the assumed name of Robert Probert. He had little money on him when arrested, says the cablegram.

Scott received in Vancouver from an unknown messenger \$1,300, and later \$1,200 in the same way.

MacDonald is quoted as telling Scott, previous to election day, to use all his efforts to stop the men from voting and to try to send them back to Vancouver on election day there were twenty of the men in Vancouver, and Scott says after they voted once he located them and gave instructions that they should be sent out of the city.

BATTERY RECRUITS.—C. M. Giffin of Windsor, R. B. Young of Wyoming, F. Ames and J. Stewart of Holyoke, Mass., and J. F. Carahan of Bloomington, Ill., have signed on with the 82d Battery.

MISUNDERSTANDING
CAUSE OF SOLDIERS
BEING PASSED HERE

Doctors Thought Them Fit For Some Service.

STRICTER IN ENGLAND

There Only Those Able To Stand Trench Life Are Used.

Considerable local interest has been aroused as a result of the figures published yesterday showing that the strength of the 142nd Battalion is now only 397 men.

An officer familiar with the situation explained it this morning as follows:

"There appears to be a misunderstanding between the army medical officers in England and the examining officers here. In England the medical men who are all Canadians, appear to be under the impression that there is and will be a never-ending stream of recruits from Canada. Two and a half years of war have shown that men suffering from certain complaints cannot stand the rigors of a hard campaign in France. They need not necessarily be completely unfit, but it is thought that it will be the duty of the examining officers here to reject at once and discharged. The constant supply of men will easily fill up the ranks."

On the other hand, medical officers in Canada know that the supply of men is not inexhaustible. In fact it is steadily falling off. Men are needed, therefore it is believed that those not physically perfect must be used, and should be used if possible.

The difficulty appears to be that there is no means of using men not perfect. Canadians are recruited solely as fighting men or for use directly in connection with fighting men, and not for lines of communication or other subsidiary branches of the army. Not until the men of power of Canada thoroughly and efficiently organized will the drain on the country through unused recruits end."

The men of the 142nd Battalion were supposed to be examined on enlistment by the battalion's medical officers, of whom there were several at different times. Prior to moving to Camp Borden, men were examined by the examining medical board. In Camp Borden they were supposed to have been examined to eliminate all medically unfit. The men who sailed were presumed to be fit to go into the trenches.

WILL LECTURE IN U. S.

Widow of Irish Soldier, Shot in Uprising, To Go On Tour.

New York, Dec. 20.—Mrs. F. Sheehy, widow of the Irish soldier who was shot during the Dublin uprising, has reached this country and is practically in retirement at the Hotel Marlborough. She is in an extremely nervous condition and will see no one except intimate friends.

The prospectus of an extensive lecturing campaign for her as soon as she recovers sufficiently to go on the platform.

RIDICULOUS THEORY OF
TEIPER'S TRIAL DEFENCE

States Attorney, in Summing Up Case, Calls It Weak.

Buffalo, Dec. 20.—The state's case against John Edward Teiper on the indictment, charging him with the murder of his mother, was summed up today by District Attorney Moore. Tomorrow morning the jury will hear the charge of Justice Wheeler and will then retire to consider a verdict.

The prosecution closed the theory advanced by the defence that Mrs. Teiper and her son Frederick were murdered by a highwayman bent upon robbing them, and declaring that there was no theory, in support of which evidence had been produced by the defence.

SERIES OF BURGLARIES
AND ATTEMPTS IN CITY

Drug Store Scene of Sunday Night Effort—Is It Done Flanders?

A series of attempted burglaries, successful and otherwise, that border on the uncanny, have occurred during the past six days in this city. The latest of these to come to light is an attempt made last night by a party known as Taylor's drug store on Dundas street, East London.

A strange similarity in the methods used would seem to indicate that the same person was guilty in each case, or that some systematic organization of thieves is operating here.

At the Taylor store the wood was cut away from the lock in precisely the same way as at Dr. Kane's office, the burglarizing of which was reported in Tuesday's Advertiser.

Evidently, however, the thief was interrupted or scared away, as he left before he had finished his job and did not gain entrance to the store.

At Victoria Hospital on Thursday night or early Friday morning the display of morphine tablets taken.

Police and medical men are asking whether there is a circle of organized criminals in the city, trying to obtain large sums of money by the sale of drugs for sale or if "dope fiends" are alone responsible for the robberies.

SHOE OF HORSES, YEA
MORE, FAMOUS CHEF

Genius Displayed by Farrier Sergt. Vincent at Recent Banquet.

It is always the policy of The Advertiser to allot honor and credit where due. It was recently shown, through an oversight, that failing to pay due reverence to a manifestation of genius. Said manifestation was apparent through the person of Farrier Sergt. Vincent of the 62d Battery.

While nominally the sergeant is an adept in the art of shoeing horses, he has other claims to distinction.

On Sunday enjoyed a dinner which was original in its conception, distinctive in its execution and entirely remarkable in all its phases. Farrier Sergt. Vincent the superman who purchased, cooked and served the feast. The Advertiser failed to mention it, and is humbled to the farrier-soldier chef.

Before coming to Quebec, Rheame was employed by various newspapers in Montreal.

FINANCIAL AND COMMERCIAL
THE LOCAL MARKET

Grain and hay were the only offerings on the local market today. Poultry is expected to be the feature on Thursday, although prices are likely to remain firm. Hay was steady at \$12 to \$13.50 a ton, and straw sold for \$9.50 to \$10.50 a ton. Wheat was sold for \$1.60 to \$1.80 a bushel, and old wheat sold for \$1.40 a bushel.

Turkeys are scarce and range in price from 30c to 50c a pound, retail. Geese retail at from 15c to 20c a pound. Chickens are in demand more than other fowl with most buyers so far this year. They sell for \$1.50 to \$1.80 a pair. Ducks sell for 70c to \$1.25 each.

Butter is in demand, creamery butter retailing for 47c to 49c a pound, dairy butter, in rolls, for 46c to 47c, and dairy butter, in crocks, for 44c to 45c a pound. Eggs sell for 50c to 55c a dozen, retail. Apples and vegetables are scarce because of the cold weather.

Live hogs are slightly higher at \$11.10 a cwt., but dressed hogs and other butchers' meats are steady.

Winnipeg, Dec. 20.—Wheat closed a cent higher for December and a cent lower for May. Oats gained 1/2c for December and 1/4c for May. Barley was unchanged for December and 1/4c up for May. Flax was 1/4c lower.

The close of all markets was around the low point of the week. There was a good volume of trade today, with the early strength and the late weakness. The market was quiet, with a few exceptions. The market for wheat was quiet, with a few exceptions. The market for oats was quiet, with a few exceptions. The market for barley was quiet, with a few exceptions. The market for flax was quiet, with a few exceptions.

Chicago, Dec. 20.—Although still somewhat unsettled by differences of opinion as to the chances of a peace treaty, the market for wheat today had virtually returned to a normal condition. Price changes were for the most part small, with a few exceptions. The market for oats was quiet, with a few exceptions. The market for barley was quiet, with a few exceptions. The market for flax was quiet, with a few exceptions.

Liverpool, Dec. 20.—Wheat—Spot was steady. No. 1 Manitoba, new, 17s 6d; No. 2, 16s 6d; No. 3, 15s 6d; No. 4, 14s 6d; No. 5, 13s 6d; No. 6, 12s 6d; No. 7, 11s 6d; No. 8, 10s 6d; No. 9, 9s 6d; No. 10, 8s 6d; No. 11, 7s 6d; No. 12, 6s 6d; No. 13, 5s 6d; No. 14, 4s 6d; No. 15, 3s 6d; No. 16, 2s 6d; No. 17, 1s 6d; No. 18, 1s 6d; No. 19, 1s 6d; No. 20, 1s 6d.

Chicago Grain Market. (Reported by Thomson & McKinnon.)

Wheat—Open. High. Low. Close. Prev. Dec. 155 155 153 153 153. Jan. 155 155 153 153 153.

Chicago Provision Market. (Reported by Thomson & McKinnon.)

Pork—Open. High. Low. Close. Prev. Dec. \$28.00 \$28.00 \$27.50 \$27.50 \$27.50. Jan. \$28.00 \$28.00 \$27.50 \$27.50 \$27.50.

Winnipeg Grain Market. (Reported by Thomson & McKinnon.)

Wheat—Open. High. Low. Close. Prev. Dec. 127 127 125 125 125. Jan. 127 127 125 125 125.

Chicago Flour Market. (Reported by Thomson & McKinnon.)

Flour—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Hops Market. (Reported by Thomson & McKinnon.)

Hops—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Oil Market. (Reported by Thomson & McKinnon.)

Oil—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Live Stock Market. (Reported by Thomson & McKinnon.)

Live Stock—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Money Market. (Reported by Thomson & McKinnon.)

Money—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Bond Market. (Reported by Thomson & McKinnon.)

Bond—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Commodity Market. (Reported by Thomson & McKinnon.)

Commodity—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Exchange Market. (Reported by Thomson & McKinnon.)

Exchange—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Futures Market. (Reported by Thomson & McKinnon.)

Futures—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Options Market. (Reported by Thomson & McKinnon.)

Options—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Derivatives Market. (Reported by Thomson & McKinnon.)

Derivatives—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Securities Market. (Reported by Thomson & McKinnon.)

Securities—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Insurance Market. (Reported by Thomson & McKinnon.)

Insurance—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Real Estate Market. (Reported by Thomson & McKinnon.)

Real Estate—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Labor Market. (Reported by Thomson & McKinnon.)

Labor—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Transportation Market. (Reported by Thomson & McKinnon.)

Transportation—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Communication Market. (Reported by Thomson & McKinnon.)

Communication—Open. High. Low. Close. Prev. Dec. 1.15 1.15 1.13 1.13 1.13. Jan. 1.15 1.15 1.13 1.13 1.13.

Chicago Miscellaneous Market. (Reported by Thomson & McKinnon.)

THE NORTHERN LIFE
ASSURANCE COMPANY OF CANADA

HEAD OFFICE: LONDON, ONT.

Reason for Life Insurance

ITS LOW COST AND SURE BENEFITS.

Necessarily one must pay for insurance what it costs to provide it. Considering the absolutely guaranteed protection, the cost is low. One should not so magnify the money paid out, as to obscure the most remarkable benefits which sooner or later must be realized.

Rates and full information cheerfully furnished upon request. Write or phone.

CITY AGENCIES:

DOMINION SAVINGS BUILDING : : : PHONES—5520, 1004, 1006.

Chambers, 2500 at 17; Crown Reserve, 200 at 40; Gifford, 1000 at 5; 1200 at 10; 1500 at 15; 2000 at 20; 2500 at 25; 3000 at 30; 3500 at 35; 4000 at 40; 4500 at 45; 5000 at 50; 5500 at 55; 6000 at 60; 6500