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C. C. C.

Have

You

Tried

Michie's

CARDINAL

CREAM

HOCOLATES

ASSORTED FLAVORS, 30c. POUND.

Put up exclusively in the best quality of

chocolate wrapped in the finest quality of

wrapping—this is a guarantee of fine quality.

Sold only at

81-2 and 7 King-street West 466

and 468 Spadina-ave.

MINING COMPANIES.

The status of Companies Incorporated in

the Dominion Territory in British Colum-

bia—Judge Turner's Opinion.

Spokesman-Review.

To ascertain the status of mining

companies incorporated under the laws

of this state and operating in British

Columbia, and also to ascertain the

liability of stockholders in such com-

panies, J. B. Ker of Vancouver, B.C.,

addressed a letter to George Turner,

Chief Justice of the Dominion, and

received the following reply:

Dear Sir:—I have your favor of the

30th ult. Our law is similar to yours

concerning the liability of stockhold-

ers in ordinary corporations, but in

mining corporations an exception is

made. The mining property may be

acquired at any valuation fixed by the

owners and fully paid up stock issued

in payment of it. This is the explicit

provision of the statute. The usual

course in forming these corporations

here is to value the property at the

full sum for which the property is

capitalized, issue the stock to the own-

ers in the proportion that they own

the property, and then by voluntary

action of the stockholders to devote a

certain portion of the stock to sale for

development and other purposes. While

this is called treasury stock in com-

mon parlance, it is not so in fact. If

the property should be valued at, say,

\$100,000, and the stock issued to the

company, and stock issued to the own-

ers for that amount, the remaining

stock being held by the company for

sale to ordinary subscribers, I should

say that the ordinary rule of liability

would apply as to such subscribers,

and that under our law, as well as

your own, the subscribers to such

stock would be liable to creditors for

the full face value of their stock.

Some of the stockholders, however,

might have lost sight of this distinc-

tion, but I hardly think so. You

may be assured that in any company

which I assist to form the distinction

will be made, and that all stock plac-

ed on the market will be fully paid up

stock. In the third case, put by

you, namely, valuing the mine at \$200,

and valuing the cost of develop-

ment at \$300,000, stock issued for the

first would be considered fully paid

up, because our statute says so, but

the last would not be unless the full

sum of \$300,000 was paid up. The sta-

tute says nothing about that, and a

court of equity dealing with the rights

of creditors will not indulge in any

fiction to their prejudice or permit any

one else to do so. Concerning stock

in companies formed in this state,

I would say that if considered fully paid

up here it would be so considered in

British Columbia. I think the law

of the locality would govern. Such

would be the rule here concerning

foreign companies, and I think the

same rule would apply in your courts.

But of this you had better take the

advice of counsel learned in the law

of your own country. Very truly yours,

(Sgd.) GEO. TURNER.

ORE VALUES VERY HIGH.

But the Size of the Vein in the Mayflower

is Not Yet Certain.

"We cannot vouch for the truth of the

report that a vein 30 feet wide has

been discovered in the Mayflower,"

said Messrs. Sawyer, Murphy & Co.

"But," they continued, "we have re-

ceived a despatch that says the May-

flower ore bodies are growing larger in

the mine and south drift. The spec-

ulation was published in the

Star of Friday last gave the value

of the ore as \$50 per ton. The de-

spatch received today on Saturday

states that assays give the values of

\$80 and \$80 per ton.

The despatch from which we have

quoted was received by Mr. Frank C.

Loring, who has charge of all work

done on the Mayflower, on Saturday."

Don't Fail to See It.

Among the many attractions pre-

pared for the Fair for the purpose of

interest in the window of H. A. Loring

& Company, manufacturers of the

Cleveland. The Fair is a very com-

pany in Canada manufacturing all its own

parts, and it is not only a matter of

considerable curiosity, but it is a

great instruction, to see every part of

a bicycle—and there are one thousand

four hundred and ninety-seven in num-

ber—in every stage and process of

construction, from the time they leave

the crude material until they are the

highly polished and beautifully

finished, ready to be assembled into

the perfect wheel. The Cleveland, which

is known all over the world as "Am-

erica's Best Bicycle," every visitor in

Toronto should see this interesting

display at 169 Yonge-street.

CATTOL

DRY GOODS ONLY

Monday, September 7, 1896.

Free Exhibit

—OF—

Autumn Styles

WE extend a hearty welcome to all

visitors who will feel inclined to

to favor us with a call during their

stay in the city.

Our importations are unusually

large this season. We have on view

an comprehensive assortment of

"All the Latest" as can be seen out-

side London or Paris.

Mantles, Dress Fabrics, Silks.

THE PRINGED

GOLF

CAPES

of which we are the sole Toronto

exhibitors

ARE

A TREAT

IN THEMSELVES

JOHN CATTOL & SON,

King-st., Opposite the Postoffice

THE UNSPEAKABLE

All the Powers Agreed That He Must

Mean His Ways.

SOCIALISTIC TRADES UNIONISM

Mr. Chamberlain Expected to Resign His

Colonial Secretaryship.

Proposed Conference of Bishops—Dr. Nan-

sen to Address the Geographical Society

of England—Presentation of a Prohibi-

tion Petition to the Queen—The Irish

Convention—Mr. Chamberlain's Com-
ment to Timothy Healy—The Canadian

Belgian Steamship Service.

London, Sept. 5.—Sir Philip W. Currie,

the British Ambassador to Turkey, who left

London on his return to Constantinople on

Monday last was directed before he de-

parture to have an early audience with

the Sultan and to deliver to His Majesty

a message from Queen Victoria that strin-

gent measures be taken to prevent further

outrages. At the same time the Ambassa-

dor will present to the Porte a formal note

from Lord Salisbury of a menacing charac-

ter.

The Greatest Living Irishman.

Colonial Secretary Chamberlain's criti-

cism of Mr. Healy as the greatest living

Irishman, made soon after Mr. Cham-

berlain's arrival in the United States, where

he is now on a visit, is frequently quoted

with ridicule. A section of the press

explains it as indicating a hope that the

followers of Mr. Healy will find political

affinity in the Conservative policy towards

Ireland. Touching the results of the Irish

republican convention, held in Dublin, which ad-

journed yesterday after a three days ses-

sion, the consensus of opinion is that the

outcomes of the convention were futile so far

as any progress towards a reunion of the

Irish party is concerned. The Speaker,

in his issue of to-day, says that the real

hindrance to the success of the convention

was the failure of the bishops, with the

exception of Bishop O'Donnell of Raphoe,

to take part in the discussion of the mat-

ters considered.

Mrs. Parnell Seriously Ill.

Mrs. Della L. E. S. Parnell, mother of

the late Charles Stewart Parnell, who was

informed by the United States, is lay-

ing seriously ill at her daughter's house in

Dublin.

Trades Union Socialism.

The Trades union congress which opens

on Monday next, Sept. 7, will be made the

arena of another socialistic demonstration.

The first day of the congress will be

devoted to the discussion of the arrange-

ments. The second day will be devoted to

the socialistic movement. The first colli-

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