

COBALT --- Jews Making Heavy Purchases of Mining Shares --- COBALT

WITHOUT U. S. SUPPORT
MINING SHARES ARE FIRM

And Recoveries in Prices Are Made
in the Active Issues at
Toronto.

World Office,
Thursday Evening, Nov. 29.
The Toronto mining market, devoid of the support of the New York curb, showed much more strength to-day than almost any previous day this week. Liquidation was not quite so intensive to-day and when this showed signs of drawing to a close floor traders took advantage to pick up a few cheap offerings. The principal activity was in the recovery of which several thousand shares were sold. The buying of this issue is generally conceded to be very much better than the selling, although no attempt was made to force the price of most offerings. After selling freely around 2.30, the quotations strengthened until at the close an advance of five points was registered. The action of Foster to-day and yesterday was taken as a clear indication that there was very little stock to be had around present prices. The buying was by no means aggressive, but the mixture demand brought about over a ten point rise. Green-Meehan maintained its position without difficulty and profit-taking made but very little impression on the price. Cleveland Cobalt came in for further inquiry to-day, several orders being for out-of-town investors. The price touched 1.20, a new high record and was held at that figure at the close. Silver Leaf was substantially supported at firm quotations. Peterson Lake is suffering from the effect of the recent too sharp advance and many are taking the chance of excellent profits. Red Rock was practically out of enquiry and sold lower. Silver Queen is still awaiting dividend announcement and is inactive.

Biggest Deal in Camp.
New York, Nov. 29.—A. S. Munson has gone to Cobalt, where he is making examination of the properties of the Cobalt Consolidated Company, the result of this examination to decide the fate of a deal involving stock now in pool. It is said that the transaction involves a considerable amount of money, and that in the event of its consummation it will go upon record as one of the biggest in that camp.

Not a Party to Wild Cutting.
W. G. Trethewey, who has a large interest in the Coniagla claim, disclaims any connection with the wild-cutting claimed by correspondents in the previous issue, to be going on in the notation of that property. Mr. Trethewey states that he has sold out his entire Cobalt holdings, and that, although the property is a good one, he is not in accord with the movement to put the stock out at inflated prices.

Street Comment Favorable.
"Street" comment on the Cobalt merger, now being put on the market by Messrs. Fox and Rose, is highly favorable. The major Morrison claims are known as comprising some of the very best of the Cobalt territory, one vein of practically solid metal from ten to twenty inches wide have been uncovered on these properties. This find is estimated at one of the most important of the phenomenal camp. The M. E. Coniagla properties, which are associated in the merger with the Morrison claims, are also well regarded from the fact that they are in the richly mineralized district in the vicinity of Green Lake. The famous Lawson, Foster, Jacobs and other silver claims are located.

An Opposition Company.
The remarkably small sales of Foster of general comment in mining circles. New stock on the New York curb, however, has been reported the stock selling freely on both Tuesday and Wednesday, yet when the total day's business was reported, the free selling amounted to only one day to 600 shares, and on another to 1000 shares. The formation of a new exploration company is said to be in opposition to Grant Hughes Brown's New York company of a similar title, and that majority ownership of Foster stock will ultimately centre in the Toronto concern.

Wants Shares Pooled.
Subscribers to the 5,000,000 shares of stock 1/4% (from 2-4000) stock offered by the United Cobalt Exploration Company have been notified by Grant Hughes Brown, manager of the company, that "it is deemed essential, in the best interests of the stockholders and to secure a union of all stock interests in order to properly develop the rights, privileges, franchise and property of the company that the stock of the company allotted to the applicants therefore be pooled for a period of six months."

Another Change Expected.
The White Silver Company has disposed of 100 acres of its holdings in the Korr Lake district, where they have parted with 120 acres to Thomas Nevins & Sons, who are thought by some to have been acting for either the United Cobalt Exploration Company or the Colonial. The property consists of three 40-acre claims, one of which adjoins the Drummond. The deal is in the third and fourth concessions, not far from the Jacobs, and brought a high figure.

Erie Shareholders Meet.
A meeting of the shareholders of the Erie Cobalt Silver Mining Company was held on Wednesday, Nov. 28. It was decided to change the company's office from Cobalt to 5 West King-street, Toronto, at the same meeting a large amount of shares of the Erie Company were exchanged for the Erie stock without dissent. The mining brokers are pleased with the results of the Erie Company's announcements, as large amounts of stock are being ordered therefrom. Since the reports of the progress in the sinking of shafts in the Beavers and Erie properties and the shipment of the new modern machinery for the mine there is amongst shareholders and the new subscribers a confident belief that this mine will prove one of the paying investments in Cobalt. The new prospectus, which is handsome illustrated, may be had free by anyone interested on application to 5 West King-street. The subscription lists closely close at 12 o'clock on Dec. 1.

Jewish Buying of Cobalt.
One of the most favorable signs above Cobalt stocks and their permanency in the market is the excellent buying of nearly all of the propositions offered from Cobalt. Yesterday, in a large brokerage office here, one Jewish gentleman drew forth a huge bundle of Green-Meehan scrip, declaring that it would soon touch \$3 a share. Another displayed a large block of Silver Leaf, which he had a few days ago purchased in Boston while there. He said: "I was marked with enthusiasm that Silver Leaf is worth three times its present price and that the most prominent interests in Boston were willing to take as much of the stock as they could secure around present prices. Silver Leaf can be called now a shipping property; much fine ore is being sent to ship. Jewish buying of Cobalt stocks is a bull card for the district. They rarely make mistakes in investing their money. They have for the past year

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estate and made all kinds of money. Now they are shifting their attention to the silver mines of New Ontario. There are hundreds of instances where Hebrew brains during the last 100 years have carried thru enterprises that for shrewdness have been the marvel of the world since. Dugwell's coup in Suez Canal shares, which for all time gives British control of the Suez and the eastern world and Rothschild's famous purchase of everything in sight on the London stock exchange the day after the Battle of Waterloo remain as monuments of foresight still in the realms of finance.

Trethewey.
There is a quiet accumulation going on in Trethewey. One of the largest of Toronto's capitalists has, during the past two

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A NEW MINING REGION?
Visitor From Muskoka Who Has Some Likely Looking Ore.

Gerald Mullins of Bracebridge is registered at the King Edward, his mission being to boom the northwestern portion of Muskoka, not only as a summer resort, but as a mining proposition. "I am in the city simply for the purpose of consulting the crown lands department with reference to a certain one that I have sent for analysis. I have my own ideas as to the value, but I wish to ascertain, not only the value from the government analyst, but to secure the government sanction," he said yesterday.

"You will apprehend that at present I cannot speak further as to my reason for visiting your city, but you may hear later of valuable deposits nearer to your doors than Cobalt." He says there are fully 5000 lumbermen engaged in the Muskoka woods just now. The T. Woods Co. have 600 men; Joseph Chambers of St. Joseph Lake, 150; Alex. Fraser, Foster's Bay, 150; Andrew Boyd, 150; Muskoka Leather Co. of Lake Joseph, 500.

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days, acquired 20,000 shares, cleaning up the loose stock floating about not held in strong hands in New York and Toronto. Local brokers report a steady demand for investment for this stock, consequently with local speculators buying calls at \$5 good for 30 days, within a very short period higher prices look promising.

The Use of Lawson Title.
The argument before the Hon. W. J. Hanna, provincial secretary, regarding the alleged abuse of the word "Lawson" by various companies was commenced this morning, but owing to other important engagements of the minister, it was adjourned by agreement to next Thursday. In the meantime, business goes on as usual under the various names, as no legal steps have been taken.

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Cobalts in New York.
Mr. Charles B. Cronyn of C. L. Hudson & Co., brokers, just returned from New York, says Wall-street thinks Cobalts to be one of the best mining investments and wonderful chance to make money. He says the transaction was also that the floating supply of Nipissing is being consumed by U.S. Playfair & Mar-

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