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### r, Leading Lumber Confident as to Trade

3., Feb. 5.-With nearly esent, the Canadian of trade president. address of the lumberpresident, W. G. Power session. He referred mber trade task during ection period. rictions should be re de made free. He saw the lumberman to be the future.

care for additional reciates the value of

pine Gold Mines will continues to very

Professor Mickle of np is now a long way nother ten years the will continue to the

st year for which full 8, while those of all \$49,784,964.

Groups 20

to 28.

e concerned, and beof gold production.

dustry will be no less required is sufficient

the very best forma-

far the greatest gold e actually adjoins the have, a gold-bearing n our great neighbor. last special report on ompanying map, see I se legends are placed the Sovereign Porcuss the "Sovereign." s, however, of great

# CO.

it 25c a share.

### THURSDAY MORNING FEBRUARY 6 1919 UPWARD TREND IN

preferred extended its advance 31-2, to 351-2, holding the entire gain. In December last this issue sold as low as 20,

WEST TORONTO, ONT.

Sealed Tenders, accompanied by marked cheque for 5 per cent. of the amount of the bid will be received by the undersigned up to and including 12 o'clock noon, February 22nd, 1919, for the purchase of the following groups of machinery and equipment located at West Toronto, Ontario.

This property consists of machinery, tools, equipment and supplies used in the manufacture, inspection, assembling and testing of the Sunbeam aeroplane engine for the British Government, and is one of the best equipped plants in Canada for the production of the highest quality of work. Most of this machinery has only been in use for about a year, and a large number of machines are new, some of which have not been removed from

MACHINERY, consisting of Lathes, Drill Presses, Milling Machines, Boring Mills, Planers, Shapers and ELECTRIC MOTORS, ranging from 5 h.p. to 150 h.p., Induction Type for 25-cycle current.

STANDARD SMALL TOOLS, such as Drills, Reamers, Milling Cutters, Measuring Instruments, etc.
SPECIAL SMALL TOOLS, such as Special Milling Cutters, Reamers, etc. COLD ROLLED, TOOL, ALLOY and HIGH-SPEED BELTING, new and used.

PULLEYS, SHAFTING, HANGERS, etc. EMERY WHEELS, consisting of a large quantity of both large and small wheels BLACKSMITH AND HARDENING ROOM EQUIP-Group ELECTRO-PLATING DEPARTMENT EQUIPMENT. LABORATORY EQUIPMENT, suitable for Metallurgi-cal determination and tests, including Brinell

Machine, Izod Impact Machine, Chemicals and other laboratory apparatus. FOUNDRY EQUIPMENT. STANDARD SCREWS, Machine Bolts, Washers and other fastenings generally used in a manufacturing

PLUMBERS' AND STEAMFITTERS' SUPPLIES, suit-Group 14. able for plant maintenance. ELECTRICAL EQUIPMENT AND SUPPLIES, used or maintenance of power and lighting circuits.

MISCELLANEOUS EQUIPMENT, divided into the following subdivisions: Tables.

Vises. Blocks, Cranes and Hoists. Gasoline and Oil Tanks. Cupboards for Tools.

Benches with cast-iron bench legs. Metal Tote Pans.

Wire Grill Work. Electric Drills and other special equipment, such as National Counting Machines, Shaft Aligning and Levelling Outfit, etc.

Transformers, Electric Trucks and other trucks. (k) Time Clocks. Welding Outfit, Matthews Cravity Carrier, Battery Charging Set, Cloak Room Equip-

ment, Fire Extinguishers. CAFE EQUIPMENT and SUPPLIES. SHEET and ROD BRASS.

Group 19. Comprising ZINC, TIN, LEAD, BABBITT and BRONZE, IRON, STRUCTURAL STEEL, COPPER, NAILS. HINGES. IRON CASTINGS and ALUMINUM.

Group 29. Group 30. TUBING. GENERAL SHOP SUPPLIES, such as Hack Saws, Emery Cloth, Glass, etc Group 33. MISCELLANEOUS SUPPLIES, consisting of Brushes, Packing, Acids, Oils and Supplies for general plant

Group 34. WEIGHING SCALES. OFFICE FURNITURE and EQUIPMENT, such as Desks, Typewriters, Adding Machines and Hospital and Rest Room Furniture. Group 36. DYNAMOMETER EQUIPMENT, consisting of eight 200 h.p. Sprague Electric Dynamometers, with all

necessary electrical apparatus and equipment for testing engines. Group 37. DRAFTING ROOM and ENGINEERING EQUIP-MENT, consisting of Drafting Tables, Blue Print Machine, Photostat Machine, etc.

Tenders for all groups, except Nos. 1, 2, 3, 4, 17, 35, 36 and 37 will be received only for each group as a whole. In the case of Groups Nos. 1, 2, 3, 4, 17, 35, 36 and 37 tenders will be received either in whole or in part.

The buyers will dismantle and load on cars, and bids are to be made on this basis. Intending purchasers will be given every facility to inspect the machinery and equipment. Complete information may be obtained from the Willys-Overland, Ltd., Aircraft Division, West

The highest or any tender not necessarily accepted. Cheques for unsuccessful bidders will be promptly returned. Tenders should be addressed to

## IMPERIAL MUNITIONS BOARD

CARE OF AIRCRAFT DIVISION

WILLYS-OVERLAND, LIMITED WEST TORONTO, CANADA

### Record of Yesterday's Markets

UPWARD TREND IN

TORONTO MARKET

Steamships and N. S. Car Preferred Make Striking Advance—War Loans Active.

Canada, Steamships' rally, a fresh advance, in National Steel Car present and an increase in activity in the war loans were chief coints of interest in-the truding on the Toronto Exchance Stearchay, Dealings in stocks were well sectored and on professional pro STANDARD STOCK EXCHANGE. Bid. 

 Banks—
 209

 Commerce
 209

 Dominion
 217

 Hamilton
 203

 Temporial
 2081

| 208 | 208 | 208 | 208 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200

Nova Scotia 270
Ottawa
Royal 212½
Standard 209
Toronto 206
Union 161
Loans, Trust, Etc.—
Canada Landed 150
Canada Permanent
Colonial Investment
Dominion Savings 82
Hamilton Provident
Huron & Erie
do 20 p.c. paid
Landed Banking
London & Canadiah 126½
Ontario Loan
do 20 p.c. paid
Toronto Mortgage
Bonds—

Canada Bread ...... 95
Canada Locomotive .....
Dominion Iron

Dominion Iron
Electric Development
Penmans
88½
Province of Ontario
Quebec L, H. & P.
Rio Janeiro, 1st
Spanish River
Steel Co, of Canada
War Loan, 1925
War Loan, 1921

War Loan, 1925 War Loan, 1937. 5 p.c. 97% Victory Loan, 1922 100% Victory Loan, 1927 100% Victory Loan, 1937 102% Victory Loan, 1933 100% Victory Loan, 1933 101%

Op. High. Low. Cl.

Bank Ham. 202 202 202 202

Bk. Ottawa. 208 208 208 208 208

Barcelona . 10% 10% 10½ 10½

B. C. Fish. 48½ 48½ 48½ 48½

Brazilian . 51 51 51 51

Can. Land . 149 149 149 149

Can. Perm. .170½ 170½ 170½ 170½

Cement . . 64½ 64½ 63½ 63½

Col. Loan . 81 81 81 81

Con. Smelt . 25½ 25½ 25½ 25½

Crown R. . 53½ 53½ 53½ 53½

Dom. Iron . 59½ 59½ 59½ 59½

H. & Erie 20

p.c. paid . 196 196 196 196

do, preferred .........

Carriage Factories com....

do. preferred
North Am, P. & P.
Steel & Rad, common.
do. preferred
do, bonds
Volcanic Gas & Oil.

Voicanic Gas & Oil...... 90 Western Assur, com..... 81/4

Supplied by Heron & Co.

Op. High, Low. Cl.

Can. S. S. ... 43½ 44¼ 43½ 44¼
do. pref. ... 78

MONTREAL STOCK EXCHANGE.

TORONTO SALES.

Vacuum Gas ...... 8% Rockwood ...... 8 STANDARD SALES.

Silver Leaf . 3 4¼ 3 4 46,650 Timiskaming . 35 35¼ 85 35¼ 6,200 Tretheway . . 39 43 39 41 16,400 Miscellaneous— Vacuum Gas . 9¾ . . . 8¾ . . 1,500 Total Sales: 274,101.

28% 28% 28% 73% 72% 72% Pacifics and Southerns—
Atchison ... 92½ 92½ 92½ 92½
K. C. South, 17½ ... ...
Mo. Pac. ... 24 24½ 24 24½
Nor. Pac. ... 91 ... ...
South, Pac. ... 98½ 99½ 98½ 98½
South, Ry. ... 26½ 26½ 26½ 26¾
Union Pac. ... 127½ 128 127½ 128 Pacifics and Southerns Coalers-1,600 3,400

Bonds—
Anglo-French 97% 97%
Industrials, Tractions,
Allis-Chal. 32 32
Air Brake ... 96 96
Am. Can. ... 46% 47 97% 97% 97% 97% Tractions, Etc.— 32 32 31% 31½ 96 96 95 95 46% 47 46½ 47 45½ 45½ 45½ 45% 

. 60 . 3814 . 3856 . 3776 . 3876 . 4376 . 4414 . 4376 . 4376 . 4414 . 4376 . 3214 

NEW YORK CURB. and Porcupine stocks on the New York Closing prices yesterday in the Cobalt

lows: Bid, Asked. 125 Beaver ..... 41 Buffalo ...... 50 Buffalo

16 Crown Reserve

28 Dome Lake

31 Dome Extension 

curb, as supplied by Hamilton B. Wills,

in the Royal Bank Building, were as fol-

### STRENGTH IS SHOWN BY MONTREAL POWER

High Level Reached on Heavy Buying-Active Market in Bonds.

Montreal, Feb. 5.-A strong demand for Montreal Power today lifted the local stock market out of its recent rut, dealings in that leader amounting to the dealings in that leader amounting to the substantial total of 4,358 shares, with the 1½ price up 2% to 88. Best price of the day was reached just before the close and the quotation is now ex-dividend one per cent. It was equivalent to a new

and the quotation is now earlier to a new high level for the stock, the former high having been \$8½.

Accompanying this revival in an investment leader among stocks was another broad and active market for bonds, for the day footing up \$750,850, dealings for the day footing up \$750,850. par value, a total in excess of previous records with one exception. The 1933 Victory continued the leader in activity, upwards of \$270,000 bonds changing hands at 101% to 101%, with the close at the latter price, or down % for the

Easier futures included the Canada Car and Canada Cement stocks and Mable Leaf Milling, which showed small recessions, while some of the bank stocks were inclined to ease off.

Total bysiness for the day as compared with the corresponding day last year:

WINNIPEG GRAIN MARKET.

Winnipeg, Feb. 5,—Oats closed 1½c lower for May, and July closed at 63 cents. Barley closed 2½c lower for May and July. Flax closed 3½c lower for May and July. Flax closed 3½c lower for May.

Winnipeg markets—Oats: May, open 65¼c, close 64c; July, close 63c. Barley: May, open 82¾c, close 81c; July, close 82¼c. Flax: May, open 3.06, close 3.03.

Cash prices—Oats: No. 2 C.W., 65c; No. 3 C.W., 58c; extra No. 1 feed, 60c; No. 1 feed, 56½c; No. 2 feed, 52¼c.
Barley: No. 3 C.W., 76¾c; No. 4 C.W., 71¾c; rejected and feed, 63½c.

Flax: No. 1 N.W.C., \$2.95½; No. 2 C.W., \$2.92½; No. 3 C.W., \$2.72.

MONTREAL PRODUCE MARKET.

Montreal, Feb. 5.—At the close of the market carlots of No. 3 C.W. were quoted at 73c: extra No. 1 feed at 74c; No. 1 feed at 71c; No. 2 feed at 67c; Ontario No. 2 white at 70c, and No. 3 white at 68c per bushel, ex-store.

The weak feeling which developed in the local egg situation yesterday was more pronounced today, and prices scored a further decline of two to three cents.

Oats—Extra No. 1 feed, 74c. Flour—New spring grade, \$11.25 to \$11.35. Rolled oats—Bag. 90 lbs., \$3.90 to \$4.50. Bran, \$37.25; shorts, \$42.25; mouillie,

DETROIT UNITED EARNINGS. The annual report of the Detroit Unit-1,500 ed Railway for the year 1918, shows gross earnings of \$19,014,018 against \$17,pross earnings of \$19,014,018 against \$17,427,939 in previous year. Expenses were \$4,255,678 compared with \$4,168,148, and total income, \$4,715,414 against \$4,759,886, a comparatively slight decrease. After paying interest, a net income of New York stocks, as follows:

Trunk Lines and Grangers—

gross earnings of \$19,014,018 against \$17,427,939 in previous year. Expenses were \$4,255,678 compared with \$4,168,148, and total income, \$4,715,418 against \$1,759,886, a comparatively slight decrease. After paying interest, a net income of \$175,590 in previous year.

LIVERPOOL COTTON,

Liverpool, Feb. 5.—Cotton futures closed steady. Feb., 16.75; March, 15.45; April, 14.35; May, 13.07; June, 12.86; July, 12.64; August, 12.37; September, 12.10.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standar Bank Building, report New York Cot

Prev.

Onen. High. Low. Close. Close.

Mar. ... 23.33 23.63 23.20 23.20 23.43

May ... 22.10 22.48 21.98 22.20 22.26

July ... 21.20 21.61 21.18 21.18 21.98

Oct. ... 19.90 20.50 19.67 19.67 19.85

Dec. ... 19.65 19.80 19.65 19.43 19.60

CHICAGO MARKETS. J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

3,900 Lard— May ... 22.17 22.25 21.87 21.95 22.25 Ribs— 20.37 20.40 20.10 20.17 20.40 100 May ... 20.37 20.40 20.10 20.17 20.40

PRICE OF SILVER. London, Feb. 5.—Bar silver, 487-16d. New York, Feb. 5.—Bar silver, 1011/20

DO YOU REALIZE

**ADANAC** At present prices is actually

worth at least three times more than when ADANAC

was\_selling at 10 cents per share? **ADANAC** 

is a silver mine quoted at prices of a prospect. WIRE OR PHONE

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Trusts & Guarantee.

Home Bank. Western Can. Flour. Domn. Fdy. & Steel.

HERON & CO

4 Colborne Street.

ments in this respect, and shows what \$100 invested in any one of the stocks quoted would have earned if the stock was bought at the first of the year and sold today:

.241/2 0 \$145 .54 63 .0834 117 .43 115 .43

The above profits were there and could not have been avoided by any one who invested \$100 under the conditions specified.

Greater opportunities are yet to come in the gold stocks. We advise the purchase of McINTYRE, HOLLINGER, PORCUPINE CROWN, SCHUMACHER, KIRKLAND LAKE, DOME EXTENSION, and WASAPIKA. BUY THESE FOR SUBSTANTIAL PROFITS.

ISBELL, PLANT @ CO. Main 272-3 Standard Bank Building

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The Associated Gold Fields Mining Co.

WRITE, PHONE, OR CALL FOR PARTICULARS. PETER SINGER

504 Standard Bank Building, Toronto, Ont.

Dividend Notices.

The Royal Bank of Canada

DIVIDEND No. 126 NOTICE is hereby given that a Dividend of Three PER CENT. (being at the rate of twelve per cent. per annum) upon the paid-up capital stock of this bank has been declared for the current quarter, and will be payable at the bank and its branches on and after Saturday, the first day of March next, to shareholders of record of 15th February.

By order of the Board.

C. E. NEILL,

Montreal, Que., January 14, 1919.

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