

ALL RIETIES WESTERN BOXED. VERIST

THE CANADIAN BANK OF COMMERCE EDWARD WALKER, C.V.O., L.L.D., D.C.L., President SR. JOHN AIRD, General Manager H. V. F. JONES, Asst. Gen'l. Manager CAPITAL PAID UP, \$15,000,000 RESERVE FUND, \$13,500,000

SAVE YOUR MONEY and thus help Canada to do her share in the Great War. INTEREST ALLOWED AT 3 PER CENT. PER ANNUM ON SAVINGS DEPOSITS OF \$1 AND UPWARDS AT ANY BRANCH OF THE BANK

SPLendid RECORD OF CROWN LIFE Year Shows Large Gain in Assets, Surplus and New Business.

NEWWAY OPERATIONS GIVE GREAT PROMISE Geological Conditions Point to Possession of Valuable Vein System.

The seventeenth annual report of the Crown Life Insurance Company, which will be submitted to policyholders and shareholders at the annual meeting on Monday next, shows that the company during the year ended December 31, 1917, has made a splendid record.

Latest reports from Newway indicate that the aggressive development campaign which has been carried on at the property by the new interests since they took hold on Nov. 1 are proceeding with highly encouraging results.

DAVIDSON'S OUTLOOK F. C. Sutherland & Co., dealing with Davidson in their weekly market letter, say: "This property has extensive ore bodies of good milling, a large acreage, small capitalization and is situated on the famous Hollinger gold field, only a short distance from the town of Newray."

STEADY ACCUMULATION OF STOCKS UNDER WAY Metal and Oil Securities Reported in Extensive Demand.

TIMISKAMING CONTEST Kemmer, Matthes & Co. in their weekly letter, say: "There are many rumors on the street regarding the affairs of the Timiskaming and many speculators as to what the ultimate result of the voting will be."

NEW YORK STOCKS, Standard Stock Exchange. Gold, 104 1/2, 104, 104, 104 1/2. Boston, 25 1/2, 25, 25, 25 1/2. Dominion, 17 1/2, 17, 17, 17 1/2.

LONDON STOCK MARKET London, Feb. 1.—The stock market was decidedly dull today. Only a few specialties including gold stocks exhibited any activity or strength.

NEW YORK COTTON. J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: London, Feb. 1.—Short, 3 1/2 per cent. Discount rates: Money, 4 1/2-5 per cent. Sterling exchange rates on New York are unchanged.

OUTPUT OF N. S. STEEL Montreal, Feb. 1.—Output of the Nova Scotia Steel and Wire Company for the three months to December 31, 1917, with production of the previous quarter as follows:

UNLISTED STOCKS. Black Lake com. 47 1/2. Black Lake pref. 3 1/2. Dominion 17 1/2. Dominion 17 1/2.

Victory Loan Securities Will be accepted for safe keeping from subscribers for small amounts for one year free of charge. Special Safety Deposit Boxes may be rented at \$3.00 per annum and upwards.

THE DOMINION BANK Corner King and Yonge Streets, Toronto

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and various stock names and prices.

Table with columns: STANDARD SALES, Op. High Low Close Sales, and various commodity prices.

Table with columns: NEW YORK STOCKS, Op. High Low Cl. Sales, and various stock prices.

Table with columns: MONTREAL STOCK EXCHANGE, Supplied by Heron & Co., and various stock prices.

Table with columns: MINE STOCKS, Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton E. Willis.

Table with columns: LIVERPOOL COTTON, Liverpool, Feb. 1.—Cotton futures closed easy. New contracts: February, 22.21; March, 22.07; April, 21.97; May, 21.87; June, 21.77.

Table with columns: OSWAG CRAWLEY ELECTED M.P., London, Feb. 1.—Frestwich election, thru the elevation of Sir Frederick Crawford to the peerage, resulted: Oswag Crawley (son of former member), 2522; George May, co-operative candidate, 2523.

BRAZILIAN SELLS AT LOWER LEVEL Shares React Two Points—Steamships is Active and Higher.

Peace is not in such near prospect, according to the West street view of yesterday, and the moderate recession in the New York market naturally had its effect upon the Toronto exchange.

FRESH REACTION IN TIMISKAMING Opposing Factions in Company Are Not Bidding for the Stock.

Weakness in Timiskaming was an outstanding incident in the local market yesterday. The unloading apparent in the market was probably due to the failure of the opposing factions to enter the market as bidders for stock.

CANADA CAR IS STRONG IN MONTREAL MARKET Dominion Iron Sells Off After a Display of Strength.

Montreal, Feb. 1.—The broadening tendency for which the Montreal market has been noted for several days past continued today. A spectacular feature was the sale of Dominion Iron and Steel.

MONEY AND EXCHANGE London, Feb. 1.—Money, 3 1/2 per cent. Discount rates: Short bills, 4 1/2-5 per cent. Sterling exchange rates on New York are unchanged.

BREAK IN COTTON. J. P. Bickell and Co. received the following closing cotton prices: The cotton market was under pressure throughout the entire session today, final prices showing losses on balance of approximately 40 points.

American Convicts Willing To Work at Munition Making Washington, Feb. 1.—Edward Morrell, who took the house labor committee he had been for sixteen years a convict, for years in solitary confinement in San Quentin Prison, San Francisco, and who in a straight jacket for 108 consecutive hours, left for his home today in support of the production of munitions.

EDWARD E. LAWSON & CO. Members Toronto Stock Exchange STOCKS and BONDS 501-2 C.P.E. BUILDING - TORONTO

We Care For Your Securities Appoint us your Financial Agent, and we will look after all details in connection with your securities.

THE TORONTO GENERAL TRUSTS CORPORATION ESTABLISHED 1882 HEAD OFFICE: TORONTO Branches—Ottawa, Winnipeg, Saskatoon and Vancouver

HERON & CO. Members Toronto Stock Exchange WILL BUY WILL SELL 10 Home Bank 25 Sterling Coal Com. 20 Northern Crown Bank 10 Trusts and Guarantees 1 Mississauga Golf

TORONTO MONTREAL ISBELL, PLANT & CO. Members Standard Stock Exchange. BROKERS Standard Bank Building, Toronto

EARLY ADVANCES IMPAIRED LATER New York Stock Exchange Trading Gradually Flattens Out.

HAMILTON B. WILLS Member Standard Stock Exchange. Specialist in Cobalt and Porcupine STOCKS

CHAS. A. STONEHAM & CO. (Est. 1895) 23 MELINDA ST., TORONTO 41 BROAD ST., NEW YORK

J.P. CANNON & CO. STOCK BROKERS 58 KING STREET W. TORONTO Adelaide 3342-3343

LOUIS J. WEST & CO. Members Standard Stock Exchange MINING SECURITIES CONFEDERATION LIFE BLDG. TORONTO

J. P. BICKELL & CO. New York Cotton Exchange Chicago Stock Exchange Winnipeg Grain Exchange

WM. A. LEE & SON Real Estate and General Insurance Brokers. All kinds of insurance Written Private and Trust Funds to Loan

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS 27 LUMSDEN BUILDING

E. R. C. CLARKSON & SONS RUSTLES, RECEIVERS AND LIQUIDATORS ESTABLISHED 1884

Produce Market 1.—An easier feeling in local markets for oats due to the weakness in the option markets at local and outside buyers.

new developments in the egg trade today, but the strong. Another sharp rise in prices in the near future is expected.

for oleomargarine companies rule firm at 30c per lb. to quality. Receipts were quiet and forecasts of prices for today are against 190 a week.

western, 2 1/2c; finest creamery, 47c to 48c; selected, 52c; No. 1, 45c to 46c; No. 2, 43c to 44c; No. 3, 41c to 42c.

FROM ALBERTA Supply Needs of Eastern Provinces. 1.—Alberta will be all the seed oats required for the Dominion Government.

gugging Liquor Ontario is Found Out 1.—One of the charmingest liquor has been blocked thru one of Inspector George Mackenzie at Northern Hall.

IDENT RESIGNS. 1.—Donald Douglas, 15 years has been the chief secretary for the government had the resignation of Edinburgh.

FOR DIVORCE. 1.—John WILK, of will apply to the Ontario court for a divorce from his wife, at present in London.

DRIVISTS CALLED. 1.—Sixteen classes of drivers have been called to the despatch from Athens.