

Reports

Toronto Stock Market Shows Uncertain Tone---N. Y. Steady

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NEW YORK MARKET... Dull Speculation in Wall Street...

NEW YORK, June 8.—Business and irregularly, which later turned to heaviness in certain issues dominated the two hours of business on the exchange to-day.

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MASTER OF RAILROADS... JAMES J. HILL... Former chairman of the Great Northern Railway...

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MAY RECORD OF RAILWAYS HERE AND OVER LINE... Gross earnings of all Canadian railroads reporting to date for the month of May show a gain of 18.5 per cent.

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UNCERTAIN TONE... Toronto Stock Market Showed Further Irregularity—Winnipeg, Rio and Richelieu Higher—Sao Paulo Reacts Again.

UNCERTAIN TONE... The Toronto stock market continued to reflect the uncertainty existent in financial circles at the week-end, and the Saturday half-session was prolific of no new features.

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THE STOCK MARKETS

TORONTO STOCKS... Amal. Asbestos... 100... 100... 100

WINNIPEG STOCKS... 200... 200... 200

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000. Rest, \$12,500,000. Drafts on Foreign Countries. Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

Lombard St. On Financial Conditions. NEW YORK, June 8.—The special report in London cables as follows: Despite your market's quick recovery from last week's reaction, it is not believed that any great rise can occur on the stock exchange, either of New York, London, or elsewhere, until numerous elements in the financial outlook are clearer.

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BANK CLEARINGS ACROSS BORDER INCREASE 6 P.C. Notable and general improvement over both preceding years is a feature of this week's bank clearings, as at leading cities in the United States.

STOCKS SHOW IRREGULARITY IN MONTREAL. MONTREAL, June 8.—The local stock market showed some improvement on Saturday after three days of fairly steady liquidation. The better tone was not accompanied by any burst of activity, but set sales were marked up for a majority of the active issues on light trading.

MELON COMING ON STANDARD OIL OF N. Y. NEW YORK, June 7.—Earnings of the Standard Oil Co. of New York are running larger than before. It is estimated that the current year will show a gain of 100 per cent on the company's \$10,000,000 capital stock.

WALL ST. COMMENT. CHAS. HEAD & CO. TO J. E. OSBORNE. Opening was unimpaired by lower level of prices in London and initial heavy selling in Berlin caused a steady decline in public attention and interest.

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MONTREAL STOCK MARKET SEATS ARE WORTH \$30,000. MONTREAL, June 8.—All of the five new seats created by the Montreal Stock Exchange about a year ago and held at \$30,000 each, have now been sold.

SAO PAULO EARNINGS AT NEW RECORD. In their daily financial news bulletin Erickson, Perkins and Co. (J. G. Besty) summarize railway earnings of the Twin City for four months shows earnings of 2.5 per cent on common stock, or at the rate of 8.8 per cent per annum.

PROSPERITY IS IN SIGHT, SAYS MR. VAIL. LONDON, June 7.—Theodore N. Vail, president of the Western Union Telegraph Co., called for New York on the Olympic Mr. Vail states that the financial situation in the United States is very good, that there is more money in use than ever before, no strain on credit, and comparatively little speculation.

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TORONTO MARKET SALES... B. C. Pack... 100... 100... 100

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MONTREAL STOCKS... R. & O. rights... 100... 100... 100

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BRITISH CONSOLS... Consols for money... 7 1/2... 7 1/2... 7 1/2

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IMPERIAL BANK OF CANADA (ESTABLISHED 1875). HEAD OFFICE, TORONTO. Capital Subscribed... \$6,000,000.00

COTTON MARKETS. Erickson Perkins & Co. (J. G. Besty), 14 West King Street, report the following prices on the New York cotton market: July... 11.25... 11.25... 11.25

THE CANADIAN BANK OF COMMERCE. Paid-Up Capital, \$15,000,000. Rest, \$12,500,000. Drafts on Foreign Countries.

HERON & CO. Members Toronto Stock Exchange. Investment Securities. Orders executed in all markets.

JOHN STARK & CO. STOCKS AND BONDS INVESTMENT AGENTS. 26 Toronto Street and Toronto.

J.P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain Exchange. GRAIN.

DOMINION TELEGRAPH COMPANY. The Annual General Meeting of Shareholders will be held at the Company's Head Office, Standard Bank Building, 18 King St. W., Toronto, on Wednesday, July 10, 1912, at 12.30 p.m.

Henry Clews Notes Change For the Better. Financial conditions are positively changing for the better. A more confident undercurrent prevails both here and at the interior.

Big Mortgage Authorized on Canadian Sou. At the annual meeting of the stockholders of the Canada Southern Railway Co. held at St. Thomas, Ont., the retiring board of directors was re-elected.

LIVERPOOL CATTLE MARKET. LIVERPOOL, June 8.—Rogers & Co. Liverpool, cable to-day that the cattle sale in the Liverpool market consisted of distillers and fed purchasers.