

To prepare, by clearing and by building houses, to facilitate the immediate settlement of families to whom the lands may be sold or let, as may be agreed on.

To make advances from time to time of capital in small sums, under superintendence, at the legal rate of interest in the colony, which is 6 per cent., to such settlers on the lands of the company as may require it, withholding the titles till the advances are repaid, as well as the price of the lands.

To promote the general improvement of the colony, whether it may be in making inland communications connected with the lands of the company, or working minerals applicable to the wants of the country.

To give, in this country, to persons intending to emigrate, local information as to lands in Canada, and to facilitate the transmission of their funds.

The advantages which will arise from directing capital to these objects, are evident by what has taken place in the section of the state of New York, immediately adjoining Upper Canada. There several opulent individuals from Europe, as well as Americans, purchased large tracts of land, and spent many thousand dollars in preparing them for settlement. The capital invested in these speculations has been returned with great profit, and that part of the country is at this time one of the most flourishing and best peopled districts in the Union. These gentlemen commenced their undertakings in the woods, by building inns and mills, and making roads for the accommodation of settlers; many of whom they assisted with capital, and sold the lands to them at a determined price, payable in a certain number of years, withholding the titles to the lands until the settlers had repaid the capital with interest, together with the price of the lands. As the tracts were in this manner settled and disposed of, many lots, which, in the beginning of the operations, were considered of the least value, gradually became more valuable, so that those which remained longest unsold, often in the end brought the best price.

The returns to the company will be precisely similar to those by which the American speculators have been so richly repaid, with the superior advantage in the commencement, that the operations will not be undertaken in a wilderness, but in a settled country, among a population augmented by the natural increase, and by the arrival of emigrants, with a rapidity hitherto unknown, and where the only drawback on industry is the want of capital, which will be supplied by the establishment now proposed.