

READING AND STEEL

DECLARATION OF USUAL DIVIDEND ON FORMER GAVE QUIETUS TO RUMORS.

STEEL TRADE BETTER

FURTHER DECLINES IN FOREIGN EXCHANGE LARGELY IGNORED BY MARKET.

NEW YORK, June 16.—After backing the bill for a greater part of the session, today's stock market turned to the final hour its rise in reading dividend and vague rumors of impending developments favorable to the U.S. Steel Corporation.

ADVANCE IN PRICES

WINTER WHEAT HARVEST LIKELY TO BE WEAK LATER THAN USUAL.

CHICAGO, June 16.—Worse delays for harvest in the southwest, with a recurrence of frost in the spring crop region, gave a sharp upturn today to the price of wheat. The market closed strong at 1-7/8 to 1-3/4 cent advance. Other leading staples, too, all scored net gains—corn 1-3/4 to 1-1/2, oats 5-8 to 1-1/2 and provisions 1/2 to 1-1/2.

IS DOME EX BOUGHT FOR AN ALGAMINATION?

STOCK OF NON-WORKING PROPERTY COMES INTO SUDDEN DEMAND ON MINING MARKET.

For the first time in several days public operations formed a considerable part of the business on the Standard Exchange. Buyers of the predominated yesterday and if short selling had not been indulged in to a fair extent, prices would have shown a smart recovery.

MINING ISSUES ACTIVE ON TORONTO EXCHANGE

LISTED STOCKS WERE EXCEEDINGLY DULL WITH SALES OF LESS THAN TWO HUNDRED SHARES.

Less than two hundred shares outside a mining issue comprised the entire business in the listed department of the Toronto Stock Exchange yesterday. Any enquiries from the public were purely for investment, and this accounts for the stagnant state of the market.

NOT IN JEOPARDY

WALL STREET JOURNAL THINKS MAINTENANCE OF C.P.R. DIVIDEND IS ASSURED.

Discussing the C.P.R. dividend the Wall Street Journal says in part: Will Canadian Pacific reduce its 10 per cent dividend? Two months ago official circles it that it will not be reduced. The earnings reported to date, notwithstanding the startling shrinkage of nearly \$29,000,000 in gross, seem to indicate that the dividend will not be reduced.

LIVERPOOL MARKETS

LONDON, June 16.—Wheat, spot, easy; No. 1 Manitoba, 11s 1/2; No. 2 Manitoba, 11s 3/4; No. 3 Manitoba, 11s 1/4; No. 4 Northern Blount, 11s 1/2; No. 5 hard winter, 11s 1/2.

C. N. R. EARNINGS

Gross earnings week ending June 14th, 1915, \$25,600. Freight revenue, \$12,567,400. Corresponding period last year, \$25,100. Decrease on account of July 1st to date, \$5,214,800.

FURTHER CHECK TO HARVESTING IN U.S.

REPORT OF FROST IN SPRING CROP AREA ALSO BULLISH INFLUENCE.

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SHIPPING RUSSIAN WHEAT

ONE LIVELY REACTION TOOK PLACE IN THE WHEAT MARKET OWING TO LATE ADVICES THAT RUSSIA WOULD BE ABLE TO CARRY 4,000,000 BUSHELS OF WHEAT FROM THE RUSSIA TO FRANCE.

STANDARD MARKET

Table with columns: Commodity, Price, Change. Includes items like Bacon, Butter, Lard, etc.

STANDARD SALES

Table with columns: Commodity, Quantity, Price. Includes items like Beans, Corn, etc.

NEW YORK COTTON MARKET

Table with columns: Commodity, Price, Change. Includes items like Cotton, etc.

CHICAGO GRAIN MARKET

Table with columns: Commodity, Price, Change. Includes items like Wheat, Corn, etc.

DOMINION BRIDGE IS FEATURE AT MONTREAL

MORE THAN SIX HUNDRED SHARES CHANGED HANDS AT TOP PRICE.

MONTREAL, June 16.—A steady demand for Dominion Bridge was the one feature of interest in Montreal stocks today. Upwards of 600 shares were absorbed, with the quotation firm at the high price of 154.

STOCK EXCHANGE OFFICERS

THE FOLLOWING OFFICERS WERE ELECTED AT THE ANNUAL MEETING HELD YESTERDAY: President, C. Tower Ferguson; vice-president, S. Temple Blackwood; secretary, H. R. Tudhope; treasurer, Geo. W. Blythe; executive committee, F. G. Oler, E. B. Freeland, O. Heron.

GLASGOW CATTLE MARKET

GLASGOW, June 16.—Watson and Batchelor report short supplies and slower trade in all classes. Scotch steers, 12s 1/2 to 12s 1/4; Decimals, 12s 1/2 to 12s 1/4; live weight, 5s 21/8, 800.

Record of Yesterday's Markets

TORONTO STOCKS. NEW YORK STOCKS. BETTER CLASS OF CANADIAN FRUIT COMING TO TORONTO MARKET.

Table with columns: Commodity, Price, Change. Includes items like Toronto Stocks, New York Stocks, etc.

VEGETABLES IN SEASON

ASPARAGUS SOLD SLOWLY, CAULIFLOWER CAME IN—CABBAGES PLENTIFUL.

Canadian strawberries came in in fairly large quantities yesterday, and the quality is gradually improving. They sold at 10c to 12c per box, some of the best shipments being from F. R. Breckon, Arthur Long of Aldershot to Stronach & Sons; John Lemmon, Aldershot, and Smiley Bros., Leamington, to McWilliam & Everist.

BOARD OF TRADE

Official Market Quotations

Table with columns: Commodity, Price, Change. Includes items like Manitoba Wheat, Ontario Wheat, etc.

WAR STOCKS

CANADIAN AND FOREIGN NEW YORK AND CHICAGO MARKETS.

Table with columns: Commodity, Price, Change. Includes items like War Stocks, etc.

7% INVESTMENT 7%

Interest Half Yearly. Bonds of \$100, \$500, \$1000, etc. as a farm mortgage. Business established over 20 years. Send for special folder and prospectus.

G. O. MERSON & CO.

Chartered Accountants. 16 KING ST. WEST. Phone Main 7014.

Porcupine Legal Cards

COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc., Temple Building, Toronto, Kennedy's Block, South Porcupine.

GRAIN STATISTICS

CHICAGO CAR RECEIPTS. Rcts. Cont. Est. Yr. ago. Wheat 97 24 97 41. Flour 84 46 84 222.

NORTHWEST CAR RECEIPTS

Table with columns: Commodity, Price, Change. Includes items like Northwest Car Receipts, etc.

WINNIPEG GRAIN MARKET

WINNIPEG, June 16.—Cold weather all over the Canadian west and the Dakotas, and wet weather in the United States winter wheat belt drove prices higher today. Futures opened 3/4 to 1 1/4 higher, and at midday were 1 1/2 to 2c advance on the opening points. Trading was light and confined for the most part to speculative shorts covering. Cuts were also high and held strong, while flax opened strong and weakened later.

SNOW ON CORN

CHICAGO, June 16.—W. W. Snow reports: Continued rainfall and milder weather have altered the corn situation to some extent. In the southern half of the belt the crop was planted under favorable conditions and the land moisture has prevented cultivation and the fields are weedy, and corn yellow.

PRIMARY MOVEMENT

Table with columns: Commodity, Price, Change. Includes items like Primary Movement, etc.

CLEARANCES

Wheat, 352,000 bushels; corn, 88,000 bushels; oats, 957,000 bushels; flour, 2,000 barrels; wheat and flour, equal to 246,000 bushels.

Will Pay Salary, Expenses, Commission to Agent who can sell

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DOMINION PERMANENT LOAN COMPANY

12 KING STREET WEST. DIVIDEND NOTICE. Notice is hereby given that a dividend of three per cent. (3 p.c.) for the six months ending June 30th, 1915, being at the rate of six per cent. per annum has been declared on the permanent stock of the company and is due and payable at the office of the company, 12 King Street West, Toronto, on and after the 2nd day of July, 1915.

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