

MAN-BIEMEN'S LAND COMPANY.

Was established by Act 6 Geo. IV., chap. 39, and incorporated by Royal Charter, 1825. The capital is one million sterling, divided into 10,000 shares of 100*l.* each. The call of 1*l.* per share in the course of payment this year will amount to 17*l.* paid on each share, or 170,000*l.*

The general management of the affairs of the Company, in London, is vested in a Governor, Deputy-Governor, 18 Directors, three Auditors, and the Clerk to the Company.

The superintendence in the colony devolves upon the Chief Agent.

According to the terms of the charter, the pursuits in which the Company is allowed to employ its capital, are, the cultivation and improving such waste lands as shall be granted in pursuance with agreement with government (*vide* particulars in Reports), including, erecting buildings and machinery thereon, constructing roads, canals, bridges, and such other works as are requisite to carry on and perfect the cultivation; and the sending out and advancing money to persons willing and desirous to settle on their lands.

They have also liberty, subject to certain provisions, to open and work mines of coal, iron, and other minerals, and to quarry, without restriction or condition, for stone, lime, clay, and other materials for building; to make loans or advances of money to resident colonists, as well as individuals, as partnerships on the securities of their lands within the colony; also on mortgages, bonds, and judgments; to contract for and execute any public works which may be undertaken by the Government within the island and its dependencies; to make loans and advances upon the security of tolls, and other public taxes within the island, &c.; to make loans to persons engaged in the whale or local fisheries upon, or in the neighbourhood of the coasts of the island, for the purposes of carrying on the fisheries; and lastly to purchase and hold houses, wharfs, and other buildings, and also lands and hereditaments within the island, &c.

To some of these pursuits and privileges, limits are assigned; the object, however, of which is not to debar the Company from the exercise of their chartered rights, but to guard against their interference with the pursuits of trade or banking, from both of which they are interdicted.

The present determination of the Directors is to pursue tillage with the view to artificial grasses chiefly at Circular Head, to encourage the increase of the valuable imported flocks of sheep at Woolworth, to discontinue for the present the attempt to keep sheep at the Hampshire and Surrey Hills, and to convert that district into a cattle estate.

The number of stock belonging to the Company on the 31st August last, was 3,262 sheep, 1,290 cattle, 143 horses. Number of acres under cultivation, at one period, 606½ acres of wheat, oats, barley, grasses, &c.