

[37. The Parties shall make every effort to reach agreement by consensus on all matters of substance and on financial questions. If all efforts to reach consensus have been exhausted and no agreement has been reached, the decision shall, as a last resort, be taken by a [two-thirds] majority vote of both Parties to this Protocol included [in Annex I to the Convention] present and voting, and Parties to this Protocol [not included in Annex I to the Convention] present and voting.]

### *Proposal 2*

38. A Meeting of the Parties is hereby established. The Meeting of the Parties shall keep under regular review the implementation of the Protocol and shall make, within its mandate, the decisions necessary to achieve its effective implementation. To this end, it shall:

(a) Periodically review the commitments of the Parties and the institutional arrangements under the Protocol, in the light of the objective and principles of the Convention, the experience gained in the implementation of the Protocol and the evolution of scientific and technological knowledge;

(b) Adopt targets and timetables referred to in Article 3.1 (*see paragraph 110*);

(c) Review and revise the commitments of Annex I Parties referred to in Article 3.2 (*see paragraph 174*);

(d) Receive, review and ensure the publication of information submitted to it, including the reports submitted by Parties pursuant to Article 5 (*see paragraphs 154-154.2*);

(e) Regularly assess the overall aggregated effect of the steps taken by Annex I Parties in the light of the latest scientific assessments concerning climate change, and of the Protocol's objective, and ensure the publication of such assessments;

(f) At its first Meeting, agree upon and adopt by consensus, rules of procedure and financial rules for itself and for any subsidiary body;

(g) Receive reports from, and if necessary give guidance to, the financial mechanism and to subsidiary bodies on matters relating to the implementation of this Protocol;

(h) Seek and utilize, where appropriate, the services and cooperation of, and information provided by, competent international organizations and intergovernmental and non-governmental bodies;

(i) Establish further subsidiary bodies as may be deemed necessary for the implementation of the Protocol;

(j) Make recommendations on any matters necessary for the implementation of this Protocol;