

# BANK OF MONTREAL

Established 100 years (1817-1917)

Capital Paid up, \$16,000,000 Rest, \$16,000,000  
 Undivided Profits, \$1,557,034  
 Total Assets, \$386,806,887

## BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President  
 C. B. Gordon, Esq., Vice-President

R. B. Angus, Esq. Lord Shaughnessy, K.C.V.O.  
 Major Herbert Molson, M.C. C. R. Hosmer, Esq.  
 Harold Kennedy, Esq. H. R. Drummond, Esq.  
 D. Forbes Angus, Esq. William McMaster, Esq.  
 H. W. Beauclerk, Esq. G. B. Fraser, Esq.

## Head Office: MONTREAL

Sir Frederick Williams-Taylor, General Manager  
 A. D. Braithwaite, Assistant General Manager

Branches and Agencies { Throughout Canada and Newfoundland  
 Also at London, England;  
 And New York, Chicago and Spokane in the United States.

## A GENERAL BANKING BUSINESS TRANSACTED

D. R. CLARKE, Superintendent of British Columbia Branches Vancouver  
 W. H. HOGG, Manager Vancouver Branch

# The Royal Bank of Canada

INCORPORATED 1869

Capital Authorized.....\$ 25,000,000  
 Capital Paid Up.....12,911,700  
 Reserve and Undivided Profits.....14,324,000  
 Total Assets.....300,000,000

## HEAD OFFICE, MONTREAL

### BOARD OF DIRECTORS:

Sir H. S. Holt, President E. L. Pease, Vice-President and Man. Director  
 B. F. B. Johnston, K.C., 2nd Vice-President

Jas. Redmond A. J. Brown, K.C. G. H. Duggan  
 G. R. Crowe W. J. Sheppard C. C. Blackadar  
 D. K. Elliott C. S. Wilcox John T. Ross  
 Hon. W. H. Thorne A. E. Dymont R. MacD. Paterson  
 Hugh Paton C. E. Neill G. G. Stuart, K.C.  
 Wm. Robertson Sir M. B. Davis

### OFFICERS:

E. L. Pease, Managing Director  
 C. E. Neill, General Manager F. J. Sherman, Asst. Gen. Manager  
 W. B. Torrance, Superintendent of Branches

419 Branches well distributed through the Western Hemisphere as follows:—

CANADIAN BRANCHES

128 Branches in the Province of Ontario  
 53 " " " " " Quebec  
 19 " " " " " New Brunswick  
 52 " " " " " Nova Scotia  
 5 " " " " " Prince Edward Island  
 28 " " " " " Alberta  
 4 " " " " " Manitoba  
 26 " " " " " Saskatchewan  
 38 " " " " " British Columbia

### OUTSIDE BRANCHES

6 Branches in Newfoundland  
 42 " " " " " West Indies  
 10 " " " " " Central and South America

LONDON, ENG., OFFICE—Princes St., E. C. 2.  
 NEW YORK AGENCY—Corner William and Cedar Sts.

## ELEVEN BRANCHES IN VANCOUVER

C. W. FRAZEE Supervisor of B.C. Branches Vancouver  
 S. G. DOBSON Mgr. F. St. C. HARRIS, Asst. Mgr. Vancouver Branch

natural resources, and in general material prosperity. Ship-building is active even though its future is problematical. Industries based on strategic position in the Province or based on natural resources are constantly being started or extended.

Whatever the future may bring forth, the present is not unfair to contemplate. It is to be hoped that nothing untoward will happen to retard the substantial progress that now is being made.

## GOVERNMENT REVENUE AND EXPENDITURE

	Month of June		Three months ending June	
	1917	1916	1917	1916
Revenue:				
Customs .....	\$13,564,500	\$10,957,448	\$43,969,439	\$33,562,743
Excise .....	2,073,393	1,954,433	5,686,303	5,658,801
Post Office .....	1,700,000	1,400,000	4,750,000	4,200,000
Public Works....	2,728,839	2,636,457	5,788,880	5,897,465
Miscellaneous ..	1,761,848	651,811	3,127,967	1,453,894
	\$21,828,580	\$17,600,149	\$63,322,589	\$50,772,903
Expenditure .....	\$ 5,989,408	\$ 5,251,331	\$10,335,962	\$10,528,045
Capital Expenditure:				
War .....	\$ 9,250,612	\$12,439,188	\$20,650,487	\$22,173,031
Public Works....	1,033,013	1,374,751	2,073,804	4,168,914
Rail Subsidies ..				185,298
	\$10,283,625	\$13,813,939	\$22,729,291	\$26,527,243
Net Debt.....	30 June, 1917 \$840,973,168	31 May, 1917 \$828,793,770	30 June, 1916 \$593,910,638	

## FOREIGN TRADE

	Month of June		Twelve months ending June	
	1917	1916	1917	1916
Imports:				
Merchandise ....	\$97,515,067	\$66,399,838	\$951,004,978	\$595,921,654
*Coin & Bullion	776,554	388,438	28,997,629	34,058,009
Total Imports....	\$98,291,621	\$66,788,276	\$980,002,607	\$629,979,663
Exports:				
Can. Produce....	\$116,285,841	\$ 95,635,862	\$1,236,483,259	\$873,413,452
Foreign " .....	3,725,324	54,347,307	32,115,204	96,101,389
Total Mdse. ....	\$120,011,165	\$149,983,169	\$1,268,598,463	\$969,514,841
Coin & Bullion..	207,274	27,182,099	*107,376,543	80,287,037
Total Exports....	\$120,218,439	\$177,165,268	\$1,375,975,006	\$1,049,801,878

\*The imports and exports of coin and bullion are exceptional owing to special transactions between the Imperial and Canadian Governments, and, therefore, are not to be taken as an indication of the trade of Canada.



# LLOYDS BANK LIMITED.

Head Office : 71, LOMBARD STREET, LONDON, E.C.

CAPITAL SUBSCRIBED - £31,304,200  
 CAPITAL PAID UP - 5,008,672  
 RESERVE FUND - 3,600,000  
 DEPOSITS, &c. (Dec., 1916) 151,815,945  
 ADVANCES, &c. do. 55,856,841

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND AND WALES.

Colonial and Foreign Department : 17, Cornhill, London, E.C.  
 London Agency of the IMPERIAL BANK OF CANADA.  
 The Agency of Foreign and Colonial Banks is undertaken.

French Auxiliary : LLOYDS BANK (FRANCE) LIMITED,  
 with Offices at PARIS, BIARRITZ, BORDEAUX, HAVRE & NICE.