

forward	23,635 27	
Reserved for interest and exchange	21,209 08	
Reserved for rebate of interest on bills discounted	34,112 36	
		628,956 71
Notes of the bank in circulation	\$1,454,378 00	
Deposits not bearing interest	1,219,463 19	
Deposits bearing interest	5,574,299 32	
Balances due agents in Great Britain	189,591 76	
Balances due other banks in Canada	4,481 82	
Balances due agents in United States	4,340 05	
Dividends unclaimed	761 61	
Dividend No. 69	60,000 00	
		8,507,321 75
		\$11,136,278 16
Assets.		
Specie	\$ 259,349 10	
Dominion notes	302,406 00	
Deposit with Dominion Government for security of note circulation	86,000 00	
Notes of and cheques on other banks	245,165 05	
Balances due by other banks in Canada	28,859 91	
Balances due by		
agents in United States	79,474 36	
Municipal and other bonds	169,843 87	
Call loans on bonds and stock	585,755 08	
		\$ 1,756,853 37
Other loans and bills discounted current	\$8,957,898 70	
Overdue debts (estimated loss nil)	19,513 74	
Real estate other than bank premises	98,878 57	
Mortgages on real estate sold by the bank	9,909 08	
Bank premises and furniture	283,125 00	
Other assets	10,100 00	
		\$ 9,379,425 09
		\$11,136,278 46
E. B. WEBB, General Manager.		
Quebec, May 31st, 1901.		
It was then moved by Andrew Thomson, Esq., seconded by Hon. John Sharples:		
"That the report submitted to this meeting be adopted and printed for distribution among the shareholders." Carried.		
Moved by Lt.-Col. J. F. Turnbull, seconded by A. J. Messervy, Esq.:		
"That the meeting now proceed to the election of directors for the ensuing year, and that the ballot box for the receipt of votes be kept open until one o'clock, or until five minutes have elapsed without a vote being offered, during which time the proceedings be suspended." Carried.		

The scrutineers appointed at the meeting reported that the following gentlemen were elected directors of the bank for the ensuing year: Messrs. E. J. Hale, Edmond Giroux, William Price, Hon. John Sharples, William Shaw, Andrew Thomson, and D. C. Thomson.

At a subsequent meeting of the new board of directors, A. Thomson, Esq., was re-elected president, and Hon. John Sharples, vice-president.

Votes of thanks to the chairman for presiding, and to the scrutineers, terminated the proceedings.

J. GLANVILLE BILLET,
Secretary.

TRADERS BANK OF CANADA.

Proceedings of the sixteenth annual general meeting of shareholders held at its banking house in Toronto, on Tuesday, the 18th June, 1901.

The chair was taken by the president, Mr. C. D. Warren, and the general manager was requested to act as secretary, when the following statement was read:

REPORT.

The net profits for the year, after making provision for bad and doubtful debts, and reserving accrued interest, amount to \$145,537 83
Premium on new stock issued. 34,770 00
Balance at credit of profit and loss last year 14,511 67

\$194,819 50

Appropriated as follows, viz.:

Dividend No. 30, three per cent., payable 1st Dec., 1900 \$ 31,968 06
Dividend No. 31, three per cent., payable 1st June, 1901. 39,460 33
Written off bank premises ... 10,000 00
Transferred to rest account .. 100,000 00
Balance at credit of profit and



THE Crown domain of the Province of Ontario contains an area of over 100,000,000 acres, a large part of which is comprised in geological formations known to carry valuable minerals of various kinds, and which extend northward from the great lakes, and westward from the Ottawa River to the Manitoba boundary.

Iron in large bodies of magnetite and hematite; copper in sulphide and native form; gold, mostly in free-milling quartz; silver, native and sulphide; zincblende, galena, pyrites, mica, graphite, talc, marl, brick clay, building stones of all kinds, and other useful minerals have been found in many places, and are being worked at the present time.

In the famous Sudbury region Ontario possesses one of the two sources of the world's supply of nickel, and the known deposits of this metal are very large. Recently discoveries of corundum have been made in Eastern Ontario, which are believed to be the most extensive in existence.

The output of iron, copper, and nickel in 1900 was much beyond that of any previous year, and large developments in these industries are now going on.

In the older parts of the Province, salt, petroleum and natural gas are important products.

The mining laws of Ontario are liberal, and the prices of mineral lands low. Title by freehold or lease, on working conditions for seven years. There are no royalties.

The climate is unsurpassed, wood and water are plentiful, and in the summer season the prospector can go almost anywhere in a canoe. The Canadian Pacific Railway runs through the entire mineral belt.

For reports of the Bureau of Mines, maps, mining laws, etc., apply to

HON. E. J. DAVIS, Commissioner of Crown Lands,

THOS. W. GIBSON, Director Bureau of Mines, Toronto, Ont.