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PROMINENT mining brokers and others, in Nelson, B.C., are making efforts to establish a stock exchange at that place.

EAST Toronto voted affirmatively on the 30th ult. on the question of raising a loan of \$7,500 for the purpose of putting in an electric light plant.

HAVING started a small stationery and engraving business in Ottawa last year, Hannay & Routh are already reported involved, and their affairs are likely to be wound up.

A QUEBEC grocer, J. A. Piquet, has assigned with small local liabilities, and A. G. Verret, formerly an insurance clerk, who started a cigar shop last year, has also failed.

A STOREKEEPER, J. A. Costello, of Brudenell, Ont., has assigned, after a business experience of little more than a year. He formerly was a lumber culler, and started business with a limited capital of a few hundred dollars, and little experience.

THE contract for erecting the E. B. Eddy Co.'s new paper and finishing mill, in Ottawa, has been given to Holbrook & Sutherland, of that city, and work is to be begun at once. The building is to be 100 feet by 50 feet, and three storeys in height.

A DEMAND of assignment has been made upon Major Bros. & Co., manufacturers of roofing felt, in Montreal, owing to complications arising out of the failure of Reid, Craig & Co., Quebec. The firm has practically been out of business several months, having sold their plant, etc., to the combination of manufacturers in that line.

THE Montreal firm of T. Gagnon & Co., dry goods retailers, have assigned, owing about \$3,500. Mr. Gagnon has not been a marked success in a business way. He failed in January, 1897, when he owed \$13,000. He did not get a settlement, and next figured as a partner in the firm of Drolet & Gagnon, who failed the following year. The present venture has been equally shortlived.

THE assignment is reported from Sherbrooke, Que., of E. F. Keene & Co., lumber, having mills at Keene's Siding. The firm at one time did quite a large business, but became widespread and embarrassed in 1897, and suspended, showing liabilities of \$91,000, and a considerable deficit. A settlement was eventually arranged at 25 cents, but the business since has been of somewhat uncertain character.

THE gross earnings of the C.P.R. for June, 1900, were \$2,612,260 working expenses, \$1,554,954; net profits were \$1,554,954; and for the six months ended 30th June, 1900, the figures are as follows: Gross earnings, \$14,161,789; working expenses, \$8,889,851; net profits, \$5,277,947. For the six months ended June 30th, 1899, there was a net profit of \$5,022,253. The increase in net profits over the same period last year is, therefore, for June, \$34,745, and from January 1st to June 30th there was an increase of \$255,694.

JOHN MACKAY

Public Accountant, Auditor, Receiver
and Trustee

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