

excess of the requirements of the trade; consequently, prices continue very depressed, and there is no prospect of any early improvement in the market. Of deals and boards there has been a moderate consumption and stocks are in a more moderate compass.

**SEQUOIA (Californian Redwood).**—The only arrival has been the cargo alluded to in last circular; this has been fairly well worked off, ex quay, and has been quite sufficient to meet the limited demand; the yarded stock is quite ample for any likely demand for some months to come.

**OREGON AND BRITISH COLUMBIAN PINE.**—The market for this article is without change; the demand is very limited, and the stock is ample.

**UNITED STATES STAVES.**—The arrivals have been on a moderate scale, but, coming on a depressed market, prices do not improve, and stocks are heavy.

**BALTIC AND EUROPEAN WOODS.**—The arrivals during the past month have been 28 vessels, 13,157 tons, against 24 vessels, 11,107 tons, during the like time last year. Of fir timber there has been a moderate import on contract, and, with a small consumption, stocks have accumulated, though they are still moderate. In red and white deals there has been practically no import, and the deliveries have been on a very small scale; consequently, stocks in the yard are quite sufficient. Flooring boards have arrived very freely, all on contract; the consumption has been on a very extensive scale, leaving the market more moderately stocked than it was expected to be a month

ago. Masts and spars—There has been one arrival on contract; business in this article is now confined to a small compass, but mining timber and pit props are imported to a considerable extent.

### LIVERPOOL PRICES.

Liverpool, June 15, 12.30 p. m.

	s.	d.
Wheat, Spring .....	6	6½
Red, Winter .....	5	8
No. 1 Cal. ....	5	11
Corn .....	4	4
Peas .....	5	5
Lard .....	49	6
Pork .....	100	0
Bacon, heavy .....	52	6
Bacon, light .....	55	6
Tallow .....	27	0
Cheese, new white .....	50	0
Cheese, new colored .....	47	6

## EXCESS LOSSES.

Wholesale Merchants, Jobbers and Manufacturers are hereby advised that the

**Canadian and European Export Credit System Company**

acting under license of the Canadian Dominion Government, with whom the company has deposited \$100,000 as security to policy-holders, can insure against excess losses in business.

THOMAS CHRISTIE,  
84 Yonge st., Toronto. General Agent.

**The Canada Accident Assurance Co.,**  
MONTREAL,

**Re-Insurers of** The Mutual Accident Association (Limited), the Accident Business of the Sun Life Assurance Co. of Canada, and The Citizens Insurance Co. of Canada (Accident Branch).

A CANADIAN COMPANY.  
Working in conjunction with the Palatine Insurance Company (Ltd.) of Manchester, England.  
LYNN T. LEET, Manager for Canada.

EASTMURE & LIGHTBOURN,  
Chief Agents for Ontario,  
3 Toronto Street, Toronto.



**J. S. HAYMILTON & CO.**  
BRANTFORD, CANADA.  
Sole General Agents.

## ACTUAL RESULTS

NET PREMIUMS  
PAID TO THE

## ONTARIO MUTUAL LIFE

on an ordinary Life Policy of  
\$1,000, No. 1230, during its  
first 20 years, issued for age 37:

In 1879.....	Pa'd \$26.57	In 1882.....	Pa'd \$13.29
1879.....	95.57	1883.....	12.33
1879.....	95.57	1884.....	11.69
1879.....	24.71	1885.....	11.35
1879.....	20.65	1886.....	11.35
1879.....	19.16	1887.....	12.19
1879.....	17.32	1888.....	12.8
1879.....	13.02	1889.....	12.41
1880.....	12.85	1890.....	11.91
1881.....	13.29	1891.....	11.38

Total Paid in 20 Years.....\$321.29

THE

**Legal & Commercial Exchange**  
OF CANADA.

ESTABLISHED 1882.

**MERCANTILE AGENCY.**

GENERAL OFFICES:

TORONTO—26 Front Street West.

MONTREAL—162 St. James Street.

HAMILTON—30 King Street East.

Reliable and Prompt Mercantile Report  
Furnished.  
Collections made all over the world.

**CLARENCE HOTEL,**

VICTORIA, B.C.

Cor. Yates and Douglas Sts.

FIRE-PROOF BRICK BUILDING IN CENTRE OF CITY.  
First-class in every respect.

WM. JONES, Proprietor.

**ST. LAWRENCE HALL,**

MONTREAL.

The Best Known Hotel in the Dominion.  
Rates—\$2.50 to \$4.00.

HENRY HOGAN, Proprietor.

Cor. Government and Johnson Sts.

FINEST SAMPLE ROOMS IN THE DOMINION FREE TO  
COMMERCIAL TRAVELLERS.

**THE HOTEL VICTORIA.**

ON AMERICAN AND EUROPEAN PLAN.

Artistically  
Furnished. Exclusively  
First-Class  
VICTORIA, B.C.

## THE UNION LOAN AND SAVINGS CO.

57th Half-Yearly Dividend.

Notice is hereby given that a Dividend at the rate of 8 per cent. per annum has been declared by the Directors of this Company for the half year ending 30th instant, and that the same will be paid at the company's offices, 18 and 30 Toronto street, on and after

Friday, the 7th Day of July prox.

The transfer books will be closed from the 22nd to the 30th inst., both days inclusive.

By order,

W. MACLEAN,  
Managing Director.

Toronto, June 7th 1893.

## THE British Mortgage Loan Co. OF ONTARIO

DIVIDEND NO. 30.

Notice is hereby given that a Dividend at the rate of Seven per cent. per annum, on the paid-up capital stock of this company, for the half-year ending the 30th June, instant, has this day been declared, and that the same is payable at the office of the company, in the City of Stratford, on and after

Monday, the 3rd Day of July Next.

The transfer books will be closed from the 16th to 30th inst., inclusive.

By order of the Board.

WM. BUCKINGHAM,  
Manager.

Stratford, June 7, 1893.

## Manitoba and North-West Loan Company, Ltd.

DIVIDEND NO. 27.

Notice is hereby given that a Dividend of Three and a Half per cent. upon the paid up capital of this institution has been declared for the current half-year, and that the same will be payable at the office of Messrs. Alexander & Fergusson, 23 Toronto street, Toronto, on and after

Monday, the 3rd Day of July, 1893.

The Transfer Books will be closed from the 17th to the 30th inst., both days inclusive.

By order of the Board.

G. A. MUTTLEBURY, Manager.  
June 7th, 1893.

## Confederation Life.

J. K. MACDONALD,  
Managing Director.

TORONTO.

W. C. MACDONALD,  
Actuary.

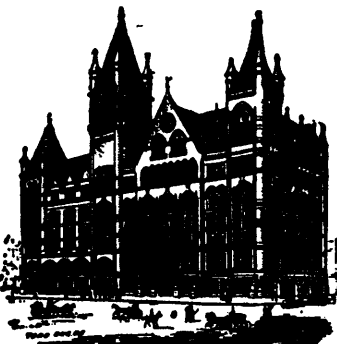
Capital & Assets  
\$5,000,000

INSURANCE AT RISK  
\$22,560,000

GAIN FOR 1892  
\$2,000,000

POLICIES

Issued on all approved plans are  
Non-Forfeitable, Indisputable and Free  
practically from all conditions and restrictions as to residence, travel and occupation.



Annual Income  
\$900,000

NEW INSURANCE 1892  
\$3,665,000

GAIN OVER 1891  
\$750,000

AFTER TWO YEARS