

THE LOBSTER IN NEWFOUNDLAND.

According to the last report of Fisheries Commission, 5,000,000 lobsters, worth \$180,000, have been caught in a year in Placentia Bay. Forty canneries, valued at about \$100,000, are engaged in utilizing this catch. Some of the bays uniformly furnish larger lobsters than others, and a variation is observed in the length of the spawning season. Owing to the want of a close season, and the multiplication of canneries, the lobster is diminishing rapidly in size and abundance. Mr. Nielsen, therefore, recommends a close season, and would fix the time in Fortune and Placentia bays from July 15 to September 20, and in Trinity and Conception bays from July 15 to September 15. The hatching establishment on Dildo Island has been used for the artificial culture of lobsters. Mr. Nielsen discovered that the lobster has two spawning seasons, the larger ones maturing their eggs from July 15 to August 15, and the smaller and medium sized ones during the latter part of October and in November. The eggs were obtained from the factories, and were thus saved destruction, and developed in great numbers. In addition to the apparatus copied from that used by the United States Fish Commission, the Superintendent has constructed floating hatching boxes for use at the canneries. As a result of the first season's work, 4,039,000 embryo lobsters were liberated at various localities around the head of Trinity Bay. It is not a fact that this is the greatest number hatched in a single season by any country. We have already recorded in *Forest and Stream* a large output by the United States Government from the Wood's Holl Station. The first eggs for the Dildo Hatchery were obtained in Green's Harbor, Trinity Bay, July 19, and hatched July 24. Others were brought from Long Harbor, Placentia Bay. During August lobsters became scarce, and after the beginning of September none but green eggs were found. To hatch these, it would have required a couple of months. No method of rearing young lobsters in confinement has yet been discovered. They will not eat small crustaceans, except of their own species. To such an extent does cannibalism prevail among them that their liberation soon after hatching is necessary to their continued existence. By way of experiment, 200,000 lobsters just free from the egg were placed in an aquarium at Wood's Holl, and food of various kinds was offered them. They preferred, however, to devour one another, and at the end of two weeks only four lobsters remained alive.—*Forest and Stream*.

—A mortgage of the Thomas Iron Company in favor of the Farmers' Loan and Trust Company of New York, for \$500,000, has been placed on record at Reading.

—Co-operation has not been successful in Berlin. Thirty-five co-operative societies have been organized there for manufacturing purposes since 1868. Thirty of them wound up their affairs after an average existence of six years each. Five still exist. The various reasons for discontinuing business were lack of funds, differences of opinion among members and dwindling away of membership.

WE ARE NOW IN RECEIPT

of a large consignment of our

NEW PATTERN ALASKA GRANITE,

Both in the Plain and Decorated.

Some of our Latest Patterns in CHINA TEA SETS, &c., are now open for inspection. PRINTED TOILET SETS, in Great Variety, sold cheap.

Some Finely Assorted Crates of Seconds, specially adapted for the General Retail Trade, have also arrived. Goods both in Packages and Open.

Please Give us a Call.

RICHARD TEW & CO.,

IMPORTERS OF

CROCKERY, GLASSWARE, CHINA

LAMP GOODS, &c.

10 Front St. East, Toronto.

(Adjoining Board of Trade Building)

Commercial.

MONTREAL MARKETS.

MONTREAL, July 23rd, 1890.

ASHES—Business is light, being about equal to receipts, which are small. Second quality pots are perhaps a shade firmer, being scarce, and we quote \$3.65 to 3 70; firsts still about \$4.10. No further transactions reported in pearls. Stocks are very small, being only a little better than 50 brls. pots, and about 60 pearls in all. The trade shows continued and marked signs of decadence.

BOOTS, SHOES AND LEATHER.—There is nothing specially new since last writing. Boot and shoe factories will hardly begin active shipping till after the 4th of Aug., when more active buying of leather is hoped for. The recent advances in leather are firmly maintained, and further stiffness not improbable, as hides continue to advance. We quote:—Spanish sole, B. A., No. 1, 20 to 23c.; do., No. 2, B. A., 16 to 18c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2 ditto, 16 to 17c.; No. 1, China, 18 to 19c.; No. 1 slaughter, 22 to 24c.; No. 2 do. 20 to 21c.; American oak sole, 39 to 43c.; British oak sole, 38 to 45c.; waxed upper, light and medium, 29 to 32c.; ditto, heavy, 24 to 30c.; grained, 28 to 32c.; Scotch grained, 30 to 33c.; splits, large, 15 to 20c.; do., small, 12 to 16c.; calf-splits, 32 to 33c.; calfskins (35 to 40 lbs), 45 to 55c.; imitation French calfskins, 65 to 75c.; russet sheepskin linings, 30 to 40c.; harness, 22 to 27c.; buffed cow, 11½ to 14c.; pebbled cow, 12 to 14c.; rough, 20 to 24c.; russet and bridle, 45 to 55c.

CEMENTS.—The market continues to show a growing tendency to firmness, under the influence of lessening stocks and advancing values in England. There has been a pretty steady business doing, though no very large sales are reported. We quote Portland cement of good

quality at \$2.40 to 2.70 as to lot. Firebricks are moving better at old prices, namely, \$20 to \$25 per thousand as to brand.

FISH.—Business still quiet; no new cod yet to hand, to arrive it is quoted at \$4.25 to 4.50 in round lots, old is quoted at about \$3.50.

GROCERIES.—The trade reports a moderate distribution. Sugars have shown no change within the week. The tone of markets for raws at outside points is firm, and refiners seem diffident about selling very large lots. We quote granulated 6½c. at refinery, yellows ranging from 5½ to 6c. per lb. Syrups are reported in very light supply at the factories, and prices are firm. Molasses steady at 33½ to 35c. per gal. A large cargo of some 1,800 puncheons arrived last week. Japan teas still hold the firmness for some time past noted, which no doubt deters a good many from buying, except for most immediate wants, in the hope of easier values later, a hope which neither the state of the market here nor abroad would seem to encourage. The average cost is ten per cent. more than last year, while the quality is probably ten per cent. off. Advances as to the second picking are to the effect that choicest, choice, and finest will be "non est." Within the last fortnight teas consigned to this market have been diverted to New York, Chicago and To-

Canadian Trade with the West Indies.

Wanted by a young man, samples of different lines of goods from manufacturing or wholesale firms to take orders for in the West Indies on commission. Have just returned from these Islands, representing several firms in the Lower Provinces.

Address: WEST INDIA TRAVELLER,

P.O. Box 496,

HALIFAX, N.S.

Canadian Pacific Railway.

DIVIDEND NOTICE.

A Half-yearly dividend upon the Capital Stock of this Company, at the rate of five per cent. per annum, will be paid on August 18th next, to Shareholders of record on that date. Of this dividend one and a half per cent. is from the annuity provided for by a deposit with the Canadian Government, and one per cent. is from the surplus earnings of the Company.

Warrants for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after August 18th, at that Agency to Shareholders on the New York Register.

Warrants of European Shareholders on the London Register will be payable in Sterling at the rate of four shillings and one penny half-penny (4s. 1½d.) per dollar, less income tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date at the office of the Company, 88 Cannon Street, London, England.

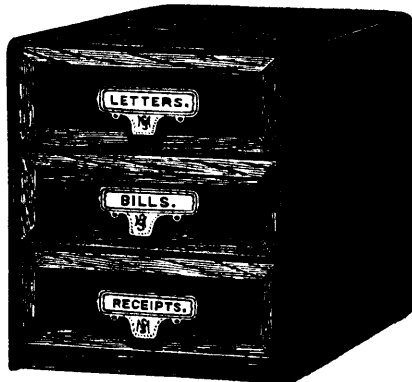
The Transfer Books of the Company will be closed in London at three o'clock p.m., Friday, July 11th, and in Montreal and New York, at the same hour on Saturday, July 26th, and will be re-opened at ten o'clock a.m. on Tuesday, the 19th August next.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

OFFICE OF THE SECRETARY, {
Montreal, July 3rd, 1890. }

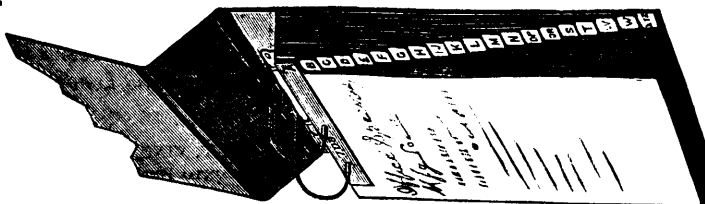
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