

\$800,000, there has been issued \$643,400, against \$393,400 on Dec. 31. The loans and bills payable, amounting on Dec. 31 to \$1,233,951, have been wholly or mostly retired.

New Brunswick Coal and Ry Co.—At a meeting of the shareholders in St. John, June 10, the following were elected:—President, E. Hutchison, Douglastown; Vice-President, F. Stetson, St. John; Secretary and Solicitor, G. W. Allen, St. John; Directors: C. A. C. Bruce, Chatham; R. A. Irvine, Buctouche; E. B. Winslow, and W. Kitchen, Fredericton; and A. P. Barnhill, St. John.

Quebec Central Ry.—Gross earnings for June \$51,409.83, against \$53,350.98 in June, 1900; working expenses, \$38,096.96, against \$32,834.54, net earnings \$13,312.87, against \$20,516.44.

Gross earnings Jan. 1 to June 30 \$284,646.04, against \$235,497.81 for corresponding period of 1900; working expenses \$197,272.21 against \$164,813.69; net earnings \$87,373.83 against \$70,684.12.

Qu'Appelle, Long Lake and Saskatchewan Ry. and Steamboat Co.—Net loss in operating for May \$9,940.61, against a net loss of \$8,279.45 in May, 1900.

St. Lawrence and Adirondack Ry.—Press reports recently stated that the New York Central Rd. has obtained complete control of this line, the C.P.R. Co. being reported to have sold its stock, less than one-third of the whole, though President Shaughnessy and other C.P.R. officials were said to have retained their individual holdings. The stock advanced on the report of the transfer and on a rumor that the next dividend would be 4%. We are officially informed that the C.P.R. Co. never had any interest in the St. L. and A. Ry. Co.

C. P. R. LANDS.

The Canadian Pacific Railway lands consist of the odd-numbered sections along the Main Line and Branches, and in Northern Alberta and the Lake Dauphin District. The Railway Lands are for sale at the various agencies of the company in Manitoba and the North-West Territories at the following prices:

Lands in the Province of Manitoba average \$3 to \$6 an acre.

Lands in Assiniboia, east of the 3rd meridian, average \$3 to \$4 an acre.

Lands west of the 3rd meridian, including the Calgary District, generally \$3 per acre.

Lands in Northern Alberta and the Lake Dauphin District, \$3 per acre.

TERMS OF PAYMENT.

The aggregate amount of purchase money and interest is divided into ten instalments, as shown in the table below; the first to be paid at the time of purchase, the remainder annually thereafter, except in the case of the settler who goes into actual residence on the land and breaks up at least one-sixteenth thereof within one year, who is entitled to have second instalment deferred for two years from date of purchase.

The following table shows the amount of the annual instalments on a quarter section of 160 acres at different prices:

160 acres at \$3.00 per acre, 1st instalment \$71.90, and nine equal instalments of \$60.
160 acres at \$3.50 per acre, 1st instalment \$83.90, and nine equal instalments of \$70.
160 acres at \$4.00 per acre, 1st instalment \$95.85, and nine equal instalments of \$80.
160 acres at \$4.50 per acre, 1st instalment \$107.85, and nine equal instalments of \$90.
160 acres at \$5.00 per acre, 1st instalment \$119.85, and nine equal instalments of \$100.
160 acres at \$5.50 per acre, 1st instalment \$131.80, and nine equal instalments of \$110.
160 acres at \$6.00 per acre, 1st instalment \$143.80, and nine equal instalments of \$120.

DISCOUNT FOR CASH. If land is paid for in full at time of purchase, a reduction from price will be allowed equal to ten per cent. of the amount paid in excess of the usual cash instalment.

Interest at six per cent. will be charged on overdue instalments.

Write for maps and full particulars.

F. T. CRIFFIN, - Land Commissioner,
WINNIPEG.

The St. L. and A. Ry. is a consolidation of the St. Lawrence and Adirondack, the Malone and St. Lawrence, and the Southwestern railways. Its mileage is Malone, N.Y., to Valleyfield, Que., 30 miles; Beauharnois to Adirondack Jct., Que., 13.20 miles; leased G.T.R., Valleyfield to Beauharnois, Que., 13.20 miles, trackage C.P.R., Adirondack Jct. to Montreal, 8.70 miles; total length of line operated, 65.10 miles. It is operated in connection with the Adirondack division of the New York Central Rd. Its gross earnings for the year ended June 30, 1900, were \$548,982.64, and net earnings \$282,316.65. The New York Central trains run into the C.P.R.'s Windsor St. station, Montreal.

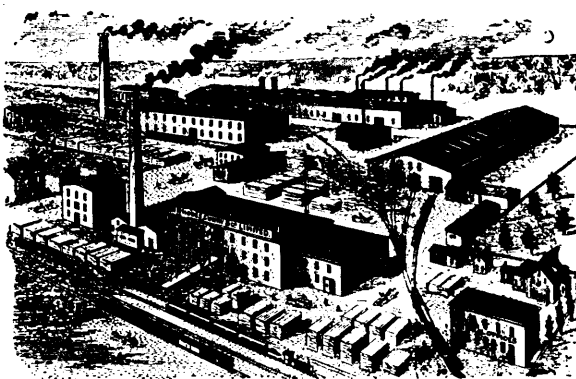
At a special meeting of shareholders of the St. L. and A.R., at Montreal, July 2, the act respecting the Co., passed by the Dominion Parliament last session, was unanimously accepted and approved, and it was decided to issue debenture bonds to the amount of \$300,000 for the purpose of equipment.

South Shore Ry., Que.—The Montreal and Sorel Ry. will be offered for sale at the sheriff's office, Montreal, on Aug. 15, by virtue of a writ of execution issued in a case wherein J. F. Armstrong, of Fort Steele, B.C., as administrator of the estate of the late J. Armstrong, formerly Chief Justice of Santa Lucia, a subrogated party to G. S. Carter, K.C., of Montreal, is plaintiff, and the Montreal and Sorel Ry. Company is defendant. The property offered for sale consists of the track, stations, wharves and other appurtenances of the M. and S. Ry., situate in the counties of Richelieu, Vercheres and Chambly, extending from and including the wharves of the Montreal and Sorel Co., at Sorel Point, to the junction of that railway with the G.T.R. in the parish of St. Antoine de Longueuil.

President Choquette, of the South Shore Ry., in a recent interview said that he did not know how what did not exist could be sold. Almost 10 years ago the S.S.R. Co. brought all the property of the M. & S. Ry. under the hammer and bought it up. As a matter of fact, the S.S.R. bondholders had already at that time practically acquired the ownership of the M. & S. Ry. by purchase of its bonds, and the sheriff's sale of the railway and its property was carried through more to make the title of the S.S.R. absolutely legally secure than for any practical effect it produced. At present time the M. & S. Ry. does not own a stick of property in the counties of Richelieu, Vercheres and Chambly, nor has it done for some years past. People, however, confuse the South Shore Ry. with the M. & S. Ry., a practically defunct Co., and the old name of the road is still commonly used, and this is what President Choquette fears may prove embarrassing to the S.S.R., as it wants to raise \$25,000 to build a new bridge over the St. Francis river.

Montreal Harbor Elevators.

During their recent ten days' tour of inspection to the Great Lake ports the members of the Montreal Harbor Commission, with their Secretary and Engineer, visited Owen Sound, Sault Ste. Marie, Duluth, Minneapolis, Chicago, Cleveland and Buffalo. The views of the Commissioners were embodied in a report prepared by Mr. Kennedy, the engineer, and presented at a meeting on July 4. After some discussion it was resolved that the government be requested to build its elevator at the east end without delay; that



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Cleveland Elevator Company's Elevator, Cleveland, O.	"	500,000 "
Erie R. Transfer & Clipping House, Chicago, Ill.	"	100 cars in 10 hrs.
Manchester Ship Canal Co.'s Elevator, Manchester, Eng.	"	1,500,000 "
Burlington Elevator Co., Peoria, Ill.	"	500,000 "
Canada Atlantic Railway Elevator, Coteau Landing, Que.	"	500,000 "
Northern Grain Co., Manitowoc, Wis.	"	1,350,000 "
Union Elevator, East St. Louis, Ill.	"	1,100,000 "
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