

MUNICIPAL AFFAIRS.

Moosejaw, N. W. T., has passed a by-law to raise \$7,000, by issue of debentures, for local improvements.

The rate of assessment for the city of London, Ont., is this year 18 mills, a drop of four mills from last year.

The Sherbrooke Council has passed a by-law giving a bonus of \$25,000 to the Jenckes Machine Company.

The Reeve of Port Dalhousie, Ont., has been receiving bids for \$8,150 5 per cent. debentures of Port Dalhousie village.

The county of Peterboro has disposed of \$20,000 of debentures for bridge purposes, averaging $4\frac{1}{8}$ per cent. interest, at par.

The Town of Simcoe in the county of Norfolk, Ont., has been receiving tenders for 20 year 5 per cent debentures, to the amount of \$3,000.

The Town of Lachute, Que., has negotiated a 40 year 6 per cent. loan of \$4,000. The Standard Life Assurance Co. were the purchasers, and the price paid was 101.

R. Wilson Smith, Montreal, has purchased the Calgary school debentures at five-eighths per cent. premium. The amount is \$8000, payable in ten annual instalments. Mr. Smith also holds the Calgary sewer debentures.

The assessors' return shows the total assessment of London, Ont., for 1891 to be \$15,242,107, an increase of \$40,183 over last year. The taxable assessment is \$14,867,557, as against \$14,803,854 in 1890. The population totals 31,240. Last year it was 30,705.

A by law to provide funds for a new system of water works was carried in Dunnville, Ont., by a large majority, only 10 votes being recorded against the by-law. The town clerk is calling for tenders, closing 28th September, for the construction of the proposed works.

According to the city auditor's report just issued, Quebec city's total revenue from all sources during the last fiscal year was