

# COMMODITY MARKETS

## Week's Wholesale Review

Trade in most wholesale lines has been fair considering the time of year and the fact that the schools being closed many families have left town for the various summer resorts. In the export trade the volume of business is large but is being done by the Government so that exporters find time hanging heavy on their hands.

The further decline of 15c per 100 lbs. in the price of all grades of refined sugars is the chief feature of the grocery market. The market for sugar is dull but better trade is expected with the coming of the preserving season. The egg market is still in a somewhat peculiar condition. Prices, during the month, have dropped 10 cents to 12 cents per dozen but the trade is still inactive with no export at all of eggs. Prices for butter have also declined and the market shows every sign of further weakness as supplies are greater than is required to meet demands and no butter is being exported.

Crops have shown wonderful development during the past week and the price of flour has dropped 50c per barrel.

The vegetable trade shows signs of being affected by the ripening of yard crops but prices show little change so far.

### LIVESTOCK.

MONTREAL.—The offerings at the two sales last week amounted to 800 cattle, 300 sheep and lambs, 1,450 hogs, and 2,000 calves, at the beginning of the week. A stronger feeling developed in the market for steers and heifers, and prices as compared with the previous week showed an advance of 50c per 100 lbs. This rise in price was due in part to the fact that higher prices had prevailed in the Toronto market in the previous week, and also the offerings were somewhat limited. The prices for cows and bulls remained stationary as the supply was more than equal to the demand. A fairly active trade was done with packers. The tone of the market for sheep and lambs was steady with an improved demand and more limited supply, prices, however, showed no change. The trade in calves was active and prices have maintained. Prices for hogs scored an increase of 25c to 50c per 100 lbs., which was due to the higher prices obtained at other Canadian centres and the stronger Chicago market. The trade with packers was active.

TORONTO.—Receipts at the Toronto stock yards last week amounted to 4,978 cattle, 1,429 sheep and lambs, 4,217 hogs, and 923 calves. On the whole the market was decidedly dull, butcher steers and heifers, which early in the week advanced in price declined again. Butcher cows and bulls were also not in demand, and towards the end of the week the prices bid were 75 cents to a \$1 lower than at the beginning of the week. Calves and sheep and lambs were also in little demand, and prices became very easy. Hogs proved the exception to the rule, the market steadily strengthening during week, until prices had advanced to \$16.25 for fed and watered hogs.

	Per Cwt.		Per Cwt.	
	Montreal.	Toronto.	Montreal.	Toronto.
Butchers' steers, per 100 lbs.				
Do., choice .. .	11.50	12.00	10.75	12.00
Do., good .. .	11.00	11.25	10.25	10.50
Do., medium .. .	10.50	10.75	9.50	10.00
Do., rough .. .	8.50	8.75	9.00	9.50
Butchers' Cows.				
Do., choice .. .	9.50	10.00	8.00	9.75
Do., good .. .	9.00	9.25	7.00	7.50
Do., fair .. .	8.50	8.75	6.00	6.50
Canners' cattle.				
Do., bulls .. .	6.50	7.50	5.00	6.25
Do., cows .. .	5.50	6.00		
Sheep and Lambs.				
Light ewes .. .	8.50	9.00	8.75	9.25
Lambs .. .	10.50	11.00	11.00	12.00
Spring lambs, each.	6.00	8.00	14.00	14.50
Calves, good .. .	9.00	10.00	8.00	15.00
Do., choice .. .	11.00	12.00		
Hogs, good .. .	15.50	15.75	16.00	16.25
Do., heavy weights.	13.00	13.25		
Sows .. .	9.50	10.25		
Stags .. .				

### PROVISION MARKET.

The receipts of provisions in Montreal for the week ending June 30 amounted to 2,389 packages of lard, 191 boxes of hams and bacon, and 2,178 packages of tinned meats. A stronger feeling developed in the live hog market early in the week and prices,

in sympathy with the higher prices paid for live hogs at other Canadian centres and at Chicago, scored an advance of 25c to 50c per 100 lbs. The market remained steady and a good trade continued throughout the week and although supplies coming forward were not large they were ample to meet requirements. The increased prices were maintained. The trade in most lines of smoked and cured meats was active, the warmer weather causing the demand both from country and city districts to increase. As the supply was equal to the demand, but not more than that, the tone of the market remained firm and prices were unchanged. The market for lard was firm under a fairly good demand for pure leaf grades at 27½ to 28c per lb. in wooden pails.

Current prices are as follows:—

	Per lb.
Hams:—	
Smoked Hams, 8-10 lbs. ....	0.30
Do., 12-15 lbs. ....	0.29
Do., over 25 lbs. ....	0.28
Bacon:—	
Breakfast .. .	0.35
Windsor Bacon, selected .. .	0.37
Windsor Bacon, boneless .. .	0.38
Barrel Pork:—	
Short cut pork .. .	40.10
Pure Lard:—	
Tubs .. .	0.27½ 0.28
Compound Lard:—	
Western Grades:—	
Tubs .. .	0.20 0.21

### COUNTRY PRODUCE.

#### EGGS.

The receipts of eggs, in Montreal, for the week ending June 30, 1917, were 10,207 cases, as compared with 13,346 cases for the previous week, and 20,499 cases for the same week last year. The total receipts from May 1st up to June 30th, were 151,487 cases, as against 174,332 cases for May and June, 1916.

Advices from New York and Chicago report a firmer feeling in the leading United States egg markets, but there has been no improvement in the Canadian market, and in spite of the fact that country points report a falling off in the supply and an improved demand from consumers' prices scored a decline of 2c to 3c per dozen to 28c f.o.b. shipping points, and a further reduction of 1c to 4c goes into effect this week, for No. 1 and No. 2 stock, in the present week. Selected eggs remained unchanged at 37c and 38c owing to the fact that the percentage of such on supplies is much smaller than in recent weeks.

Current prices are as follows:

Selected eggs .. .	0.37	0.38
No. 1 candled stock .. .	0.33	0.34
No. 2 candled stock .. .	0.28	0.30

#### POTATOES.

There has been little change in the potato market prices being fully maintained owing to the fact that the old crop Canadian potatoes are becoming scarcer every day, and the new crop kept back by the cold weather in May is later than usual. The demand has been fair and sales of car lots of Prince Edward Island stock were made at \$4.30 per bag of 90 lbs., ex-track, and in a wholesale jobbing way at \$4.40 to \$4.50 per bag of 80 lbs., ex-store. American new crop potatoes, in a wholesale jobbing way, are selling at \$11 to \$13 per barrel, as to quality.

#### BEANS.

The prices of beans show no important changes and the tone of the market remains firm. Packers have made steady demand, but as few were available purchases for immediate delivery were difficult; a fair amount of business was done with wholesale jobbers Canadian five pound pickers selling at \$9.25 to \$9.50 per bushel.

Current prices are reported as follows:

Rangoon beans .. .	8.75	9.00
Japan beans .. .	7.50	7.75
Yellow-eye beans .. .	8.00	8.25

#### MAPLE PRODUCTS.

There was no change in the market for maple products prices remaining steady at the recent decline noted. The demand continued limited and was principally for small lots, so that the volume of business done was not large.

Current prices are reported as follows:

Extra choice syrup, 13-lb. tins .. .	1.65	1.75
Choice syrup, 13-lb. tins .. .	1.50	1.60
Good syrup, 13-lb. tins .. .	1.35	1.45
Lower grades, 13-lb. tins .. .	1.25	1.30
Maple sugar, per lb. ....	0.13	0.15

#### HONEY.

There was no change in the market for honey last week. Prices ruled steady with little trade. The cold weather in May is accountable for the somewhat restricted quantity of the new crop honey and its late arrival.

Prices rule as follows:

White clover, in comb. ....	0.15½	0.16
Brown clover, in comb. ....	0.13	0.13½
White extracted .. .	0.15½	0.14
Brown extracted .. .	0.12½	0.13
Buckwheat honey .. .	0.10	0.11

### BUTTER.

The receipts of butter for the week were 19,142 packages as against 23,332 packages last week, and 20,852 packages for the same week last year. The total receipts from May 1st to June 30th show a decrease of 17,893 packages, as compared with the same period last year.

The weakness which has been the distinguishing feature of the butter market for the past few weeks continues and prices last week made a new low record for the season of 1917.

At the auction sales held in Montreal last week 2,340 packages of creamery butter were sold from 33c to 34½c per lb. making a decline of 1½ to 2 cents compared with last week.

At Gould's Cold Storage, 750 packages were sold at 33c to 34½c per lb. and at St. Paschal 150 boxes were sold for 34½c per lb. which is 1 3-16c per lb. lower than a week ago.

We quote prices as follows:

Finest creamery .. .	0.24½	0.35
Fine creamery .. .	0.33½	0.34
Finest dairy .. .	0.30½	0.31½
Fine dairy .. .	0.29	0.30
Lower grades .. .	0.27	0.28

### CHEESE.

The receipts of cheese in Montreal for the week ending June 30th were 88,600 boxes as compared with 85,893 last week and 102,195 the same week last year. The total receipts since May 1st to date show a decrease of 181,674 boxes, as compared with the corresponding period in 1916. The total receipts from the United States for this season to date were 139 boxes, as against 101,969 boxes for the same period a year ago.

Prices at the various boards throughout the country showed a further advance of 1-16c to 5-16c per lb. as compared with those a week ago the range being from 21c to 21 7-16c with the bulk at 21½c to 21¾c per lb. The market throughout the week was active and a large volume of business was done between 125,000 to 150,000 boxes being taken by the trade. Dealers say that the higher prices being paid for cheese are not warranted as there has been no advance made on spot by the commission and exporters says that they are losing money at the present prices when they add expenses for freight co-operation, etc. The condition of the market is attributed to the keener competition of a few of the exporters who in order to secure more cheese than they have done hitherto are paying the high prices.

### MONTREAL GRAIN STOCKS.

The following table shows the stocks of grain in Montreal on June 30th, 1917:

Wheat .. .	1,353,053
Corn .. .	907,329
Oats .. .	4,040,315
Barley .. .	293,203
Rye .. .	216,607
Flour .. .	85,017

### RECEIPTS OF GRAIN IN WINNIPEG.

The receipts of grain in Winnipeg for the week ending June 29, 1917, were:

	Week end, date	Week end, date	Same
	June 29, 1917.	June 22, 1917.	last year.
No. 1 Northern .. .	270	330	....
No. 2 Northern .. .	470	665	....
No. 3 Northern .. .	491	608	....
No. 4 Northern .. .	318	322	....
No. 5 Northern .. .	198	187	....
No. 6 Northern .. .	93	85	....
Feed Wheat .. .	65	59	....
Rejected .. .	35	39	....
No. Grade .. .	893	781	....
No. 4 Grade .. .	66	60	....
No. 5 Grade .. .	45	41	....
No. 6 Special .. .	29	26	....
Winter Wheat .. .	3	1	....
Totals .. .	2,949	3,219	3,702
Oats .. .	966	873	1,274
Barley .. .	90	96	156
Flax .. .	145	137	97