

## Market Review and Forecast

### The Trend of Markets—Supply and Demand—The Outlook

Toronto, April 30, 1906.  
General trade has improved considerably since last writing, and prices continue at a fairly satisfactory basis. Money keeps in good demand both on call and time, call loans rule at 5½%.

#### WHEAT.

Reports from the fall wheat districts of this province are most encouraging. Never, perhaps, for a number of years has the crop shown up better in the spring than this season. Speculation seems to be rife in the market, and there is evidently a movement on to bull the market. Whether due to this or other causes, prices are higher than a fortnight ago, quotations here ruling at 80c to 81c for white, 79c to 80c for red and mixed and 74c to 75c for 74c for goose and 74c to 75c for spring.

#### COARSE GRAINS.

The oat market is firmer and higher under a good export demand. No. 2 white is quoted here at 36½c outside, and 38½c Toronto. Barley is dull at 50c to 51c, and peas at 76c to 77c outside. The corn market is also firmer, midland and yellow being quoted at Montreal at 56c to 56½c, and American yellow at 56½c on track Toronto.

#### SEEDS.

Red clover seeds is in special demand and prices all round are very firm. Local dealers here quote seeds as follows: Red clover, alfalfa to \$15; alsike, \$13 to \$15; timothy, \$16, and Timothy, \$4.25 to \$5.00 per 100 lbs., according to grade.

#### HAY AND STRAW.

The hay market has improved. There is a better demand in the British market for Canadian hay at higher prices, and American buyers have been on the Canadian market looking for stocks. At the moment, owing to light receipts, prices are very firm here at \$9.50 to \$10 for No. 1 Timothy, and \$7 to \$7.50 per ton for No. 2 in car lots on track, Toronto. At Montreal quotations range from \$6 to \$9.50 as to quality. Baled straw runs steady at \$5.50 to \$6 for car lots on track here.

#### EGGS AND POULTRY.

The egg market is lower, though not low enough, according to the dealers, for pickling. They want a price of about 12½c which some of them expect to get before long. At Montreal new laid are quoted at 15c to 15½c in case lots, and here at 15c to 16c per dozen. On Toronto farmers' market eggs bring 17c to 19c. Poultry is scarce, with little business moving at following prices: Choice dry plucked turkeys, 16c to 20c; fat chickens, 14c to 15c; thin, 10 to 12c; fat hens, 9c to 11c; thin, 7c to 8c; ducks, 12c to 13c.

#### DAIRY PRODUCTS.

Cheese values are on the down grade, and lower prices than present quotations are looked for. A big make is in prospect, and prices will have to drop considerably before there is consumption enough to take the quantity exported when the new season rightly opens up. At Montreal quotations are 11c to 11½c, with quotations at the factories ranging from 10½c to 10¾c per lb. New cheese is quoted here at 13c in small lots, and old at 14c.

The butter market has also made some rapid strides downward since last writing. The prospects are for a

large make of creamery butter. Supplies are increasing at Montreal and a limited demand. Prices there are down to 10c to 10½c for the choicest creamery. Here creamery prints bring 22c to 23c, and solids, 21c to 22c, and choice dairy, 17c to 18c in a jobbing way.

#### WOOL.

Though business is quiet wool prices are very firm. Some dealers believe that the supply of new wool will not be equal to the demand, and look for higher prices. Unwashed is quoted here at 16c to 17c. At Montreal Canadian washed fleece is quoted at 17c to 20c, and unwashed at 15c to 20c per lb.

#### LIVE STOCK.

Deliveries of stock last week were moderate and prices ruled steady to strong for the better grades. There was a rather slower demand for the rougher and common grades. Trade in exports has ruled steady, and the quality of the cattle offering fair, with prices ranging from \$4.75 to \$4.90 for the bulk, some extra choice loads bringing \$5.15 to \$5.30 per cwt. quality of the cattle offering was fair, to good classes. Choice butchers' are quoted at \$4.75 to \$5; medium, \$4.40 to \$4.60; cows, \$3.25 to \$3.75; bulls, \$3 to \$3.50, and canners, \$1.50 to \$3 per cwt. The demand for short keep feeders is not strong. Farmers seem to be holding back, as prices for feeders are on the high side, and to buy largely for feeding just now is somewhat risky. Prices for feeders are well maintained as follows: Short-keeps, 1,150 to 1,250 lbs., \$4.40 to \$4.95; feeders, 900 to 1,100 lbs., \$3.85 to \$4.40; stockers, 700 to 850 lbs., \$3.75 to \$4;

stock calves, 400 to 650 lbs., \$3 to \$3.60 per cwt.

Calves rule firm owing to light runs. They sell at from \$3 to \$6 per cwt. Milch cows are in fair demand, with quotations ranging from \$30 to \$55 each.

Though supplies of sheep and lambs have ruled light, trade is not very brisk. Export ewes are quoted at \$4.75 to \$5.25; culls and bucks at \$3.50 to \$4; grain-fed lambs, \$5.75 to \$6.50 per cwt., and spring lambs at \$3 to \$6 each.

Hogs are offering in fairly large numbers, though perhaps not in sufficient numbers to suit packers. Prices are steady at \$7.50 per cwt. for select bacon hogs, and \$6.50 for lights and fats.

#### HORSES.

"The horse market was never better than it is at the present time," so said Mr. Burns of The Repository, Toronto, to THE FARMING WORLD to-day. There is a good demand for all kinds, though prices have not changed much during the past few weeks. Good general purpose horses, 1,200 to 1,350 lbs. each sell at from \$150 to \$180. Horses weighing from 1,400 to 1,600 at \$180 to \$225; carriage at from \$150 up to almost any price, depending on quality; express horses at from \$140 to \$180, and delivery horses at from \$140 to \$150 each.

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#### Bonus Will Be Continued.

The bonus of \$100 on cold storage at creameries will be continued during 1906 by the Dominion Government. To qualify for this bonus creameries must be built according to plans and specifications supplied or approved by the Dairy Commissioner, Ottawa. Parties desiring to take advantage of this bonus must make application to the above individual before July 1st, 1906.

1906

## ONTARIO JOCKEY CLUB.

TORONTO.

## SPRING MEETING

May 19th--June 2nd.

The King's Plate will be run on SATURDAY,  
May 19th, at 4.30 p.m.

A REGIMENTAL BAND IN ATTENDANCE.

WM. HENDRIE,  
President.

W. P. FRASER,  
Secy.-Treas.