

THE BOND OUTLOOK.

It goes without saying that there is little immediate prospect of higher prices for bonds, in view of the steady drafts on the supply of the peoples capital. But it is equally obvious that bonds are selling at a bargain level, and that although they may go lower, they are certain eventually to sell much higher.

Difficult as it is to buy stocks at or near the bottom, it is perhaps still more difficult to perform that feat in the bond market very high bond interest yields are now offered on the market. How long they will be obtainable no one can predict.

\$500,000,000 MORE FOR CANADA.

A. K. McLean, acting Minister of Finance, in the budget for the fiscal year 1918-19, is expected to announce next Thursday that Canada must raise \$500,000,000 more for war, necessitating about \$253,000,000 by increased taxation and borrowing. Plans for obtaining the new funds may be made public at the same time.

Canada's national debt is now \$1,106,394,000, an increase of \$770,000,000, due to the war. Fixed interest charges now total \$78,000,000 and pensions \$16,000,000. Total Canadian expenditure on the war to date reaches \$835,000,000, of which \$66,000,000 has been derived from revenue.

Excess profits, income and land value taxes are expected to be in the forthcoming budget.

The LIFE AGENTS' MANUAL
THE CHRONICLE - - MONTREAL

NOTICE

The Insurance Act of the Dominion of Canada, 1910, having been replaced by the Insurance Act, 1917, notice is hereby given that license No. 577, has been issued under the provisions of the latter Act to the EAGLE STAR & BRITISH DOMINIONS INSURANCE COMPANY, LIMITED, for Fire and Sprinkler Leakage Insurance. Dale & Company, Limited, General Agents, Coristine Building, Montreal.

NOTICE

The Insurance Act of the Dominion of Canada 1910, having been replaced by the Insurance Act 1917, notice is hereby given that License No. 741 dated the 16th April 1918, has been issued to the EMPLOYERS LIABILITY ASSURANCE CORPORATION, LIMITED, OF LONDON, ENGLAND, for the transaction of HAIL INSURANCE, in addition to—FIRE, ACCIDENT, SICKNESS, BURGLARY, GUARANTEE, AUTOMOBILE and STEAM BOILERS insurance.

THE STRATHCONA FIRE INSURANCE
COMPANY

HEAD OFFICE, 90 St. James Street, MONTREAL

CAPITAL Subscribed - - - - - \$300,000

By over 500 Notaries of the Province of Quebec

TOTAL ASSETS, December 31st, 1917 - - \$373,644

President and General Manager, - - A. A. MONDOU

WANTED

A Fire Insurance General Agency for the City of Montreal. 20 years experience. Fire Insurance Premium Income, 1917, \$35,000. Address,

CONFIDENTIAL,
c/o The Chronicle,
Montreal.

WANTED

Map Clerk for Tariff Fire Insurance Co., must be experienced, understand french and be well recommended. Apply to

MAP CLERK,
c/o The Chronicle.
MONTREAL.

WANTED

Casualty Inspector for the Prairie Provinces by prominent British Company. Apply, stating qualifications and references, to

CASUALTY INSPECTOR,
c/o THE CHRONICLE,
MONTREAL

WANTED

By an old established insurance firm, the general or city agency of a good British or American Fire Company.

Address:
K.W.C.,
c/o THE CHRONICLE,
MONTREAL

NOTICE

The Insurance Act of 1910 of the Dominion of Canada, having been repealed and replaced by the Insurance Act of 1917, notice is hereby given that license No. 640 has been issued to the LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND, authorising them to transact the business of FIRE AND LIFE INSURANCE.