

DOMINION BANK.

The Annual General Meeting of the Dominion Bank was held at the Banking House of the institution, Toronto, on Wednesday, May 31, 1899.

Among those present were noticed Col. Mason, Messrs. S. Alcorn, William Ince, Thomas Long, John Long, J. Risley, Wm. Spry, William Ramsay, J. Lorne Campbell, W. R. Brock, A. E. Webb, E. Leadlay, M. Boulton, E. B. Osler, William Hendrie, John Stewart, Walter S. Lee, W. D. Matthews, Chas. Cockshutt, H. M. Pellatt, Wm. Ross, A. W. Austin, Geo. W. Lewis, Thomas Walmsley, J. K. Niven, John Fletcher, John Bond, W. C. Harvey, Timothy Eaton, Dr. T. F. Ross, C. D. Massey, W. C. Crowther, W. G. Cassels, R. D. Gamble, and others.

It was moved by Mr E. Leadlay, seconded by Mr. W. D. Matthews, that Mr. E. B. Osler do take the chair, and that Mr. R. D. Gamble do act as Secretary.

Messrs. Walter S. Lee and W. G. Cassels were appointed scrutineers.

The Secretary read the Report of the Directors to the Shareholders and submitted the annual statement of the affairs of the Bank, which is as follows:—

To the Shareholders:—

The Directors beg to present the following statement of the result of the business of the Bank for the year ending April 29, 1899.

Balance of Profit and Loss Account, April 30, 1898.	\$ 32,488 05
Profit for the year ending April 29, 1899, after deducting charges of management, etc., and making full provision for all bad and doubtful debts.	205,326 09
	<u>\$237,714 14</u>
Dividend 3 per cent. paid Aug. 1, 1898.	\$45,000 00
Dividend 3 per cent. paid Nov. 1, 1898.	45,000 00
Dividend 3 per cent. payable Feb. 1, 1899.	45,000 00
Dividend 3 per cent payable May 1, 1899.	45,000 00
Written off Bank premises.	15,000 00
	<u>\$195,000 00</u>
Balance of profit carried forward.	\$ 42,714 14

Two new offices of the Bank have been opened during the last year, one a sub-branch in the northern part of the city of Winnipeg and one in the village of Huntville.

In consequence of the rapidly increasing business of the Winnipeg office it has been found necessary to have more commodious premises. The Bank has, therefore, acquired the southwest corner of Main and McDermot streets, upon which a suitable building is being erected.

All branches and agencies of the Bank have been inspected during the past twelve months.

FRANK SMITH,
President.

Mr. E. B. Osler moved, seconded by Mr. W. D. Matthews, and

Resolved, That the Report be adopted.

It was moved by Mr. T. Eaton, seconded by Dr. Smith, and

Resolved, That the thanks of this meeting be given to the President, Vice-President, and Directors for their services during the past year.

It was moved by M. Geo. W. Lewis, seconded by Mr. John Scott, and

Resolved, That the thanks of this meeting be given to the General Manager, Managers and Agents, Inspectors, and other Officers of the Bank for the efficient performance of their respective duties.

It was moved by Mr. John Stewart, seconded by Mr. Thomas Walmsley, and

Resolved, That the poll be now opened for the election of seven Directors, and that the same be closed at 2 o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the Chairman a certificate of the result of the poll.

Mr Charles Cockshutt moved, seconded by Mr. John Bond, and

Resolved, That the thanks of this meeting be given to Mr. E. B. Osler for his able conduct in the chair.

The scrutineers declared the following gentlemen duly elected Directors for the ensuing year:—Messrs. A. W. Austin, W. R. Brock, Wm. Ince, E. Leadlay, Wilmot D. Matthews, E. B. Osler, and Sir Frank Smith.

At a subsequent meeting of the Directors, Sir Frank Smith was elected President and Mr. E. B. Osler Vice-President for the ensuing term.

GENERAL STATEMENT.

Liabilities.	
Capital Stock paid up.	\$1,500,000 00
Reserve Fund.	1,500,000 00
Balance of profits carried forward.	42,714 14
Dividend No. 66 payable May 1.	45,000 00
Former dividends unclaimed.	205 50
Reserved for interest and exchange	141,348 42
Rebate on Bills Discounted.	47,283 15
	<u>\$ 3,270,551 21</u>
Notes in circulation.	1,329,038 00
Deposits payable on demand.	4,495,018 00
Deposits payable after notice.	10,729,024 80
Balance due to London Agents.	56,897 76
	<u>\$19,956,529 83</u>
Assets.	
Specie.	\$ 707,675 15
Dominion Government demand	
Notes.	1,115,254 00
Deposit with Dominion Government for security of circulation.	75,000 00
Notes and cheques of other Banks	458,403 58
Balances due from other Banks in Canada.	114,120 01
Balances due from other Banks in United States.	716,730 65
Provincial Government securities.	426,464 73
Municipal and other Debentures.	2,388,448 02
	<u>\$ 6,002,105 14</u>
Bills discounted and current (including advances on call).	43,524,891 95
Overdue debts (estimated loss provided for).	27,324 87
Real Estate.	59,950 24
Mortgages on Real Estate sold by the Bank.	9,571 10
Bank premises.	321,940 74
Other assets not included under foregoing heads.	10,745 70
	<u>\$19,956,529 83</u>

R. D. GAMBLE,
General Manager.

Dominion Bank, Toronto, April 29, 1899.