ONFEDERATION

→ LIFE ASSOCIATION

Guarantee Capital - - \$1,000,000

POLICIES NONFORFEITABLE
AFTER THREE YEARS AND INDEFEASIBLE AFTER TWO YEARS

HEAD OFFICE, 15 TORONTO ST., TORONTO

A HOME COMPANY

PRESIDENT

HON. SIR W. P. HOWLAND, C.B., K.C.M.G.

VICE-PRESIDENTS

HON. WM. McMASTER

WM. ELLIOTT, Esq.

DIRECTORS

HON. CHIEF JUSTICE MACDONALD W. H. BEATTY, ESQ. EDWARD HOOPER, ESQ. J. HERBERT MASON, ESQ. HON. JAMES YOUNG M. P. RYAN, ESQ.

S. NORDHEIMER
W. H. GIBBS, ESQ.
A. MCLEAN HOWARD, ESQ.
J. D. EDGAR, ESQ, M.P.
WALTER S. LEE, ESQ.
A. L. GOODERHAM, ESQ.

MANAGING DIRECTOR

J. K. MACDONALD

The Annual Meeting of this Association took place on Tuesday, the 12th April, at which the Annual Statements were presented, showing the following satisfactory advance over the previous year:

New business for the year, 1919 applications for	\$2,977,100
Being an increase over the previous year of 427 applications for	497,062
Increase in premium income	96,894
Increase in interest and rents	13,019
Emerease im assets	356,375
Increase in surplus	80,234

Insurance	in	Force,	9493	polic	ies	, for	\$14,679,474
Surplus		-	-	-	-	-	357,633
Capital an	ıd fı	ınds no	w an	ount	to	over	3,000,000

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