holders, having regard at the same time to the protection of the capital invested.

There is not the slightest doubt that during the last dozen years the great improvement in the conditions and the remedy of abuses in marketing the farmers' grain is largely, if not entirely, due to the efforts of the farmers' organizations.

It is of the most vital importance therefore that the grain business of the Company should command the united support of the farmers. Not only should the services of the Company's elevators be used by those who desire to use elevator facilities, but in all grain shipments by the farmer, as far as possible, a preference should be shown in favor of their Company. It is not to be expected that every farmer will ship to the Company; there are often good reasons for shipping through some other avenue, reasons which are to be respected, but there are many farmers whose reasons are founded on wrong ideas altogether. It may be some misconception or fancied grievance, or pure ignorance of what the Company stands for. The Local Board should have no difficulty in learning of these reasons and if they cannot, or prefer not to deal with them, the Management can be advised and they can deal with the matter.

A similar improvement in the conditions of handling livestock is developing, due to the competition afforded by the Company. The co-operative plan adopted by the Company enables any farmer to ship direct to the stock yards and to obtain for his stock the true market price