

on the continued goodwill, flexibility and realism of the participants, if progress is to be made.

One result which has already clearly emerged from CIEC is the growing realization that whatever decisions are taken, there must be a cooperative effort. It is up to the world community, all together, to recreate a climate of confidence for trade and investment. Businessmen must be confident that the rules of the game will not change overnight and that their interests will be recognized.

I need not underline to you how important this is to Canada. Our stake in the smooth working of the world trade and economic system is so great that we must make sure that whatever change takes place is workable and beneficial to all. Indeed, much damage would be done to the North-South dialogue and the cause of the developing world, as well as our own interests, if our efforts produced unworkable results or failed. If, on the other hand, we can help overcome some of the severe economic problems of the developing countries and distribute more widely the benefits of economic growth, we would undoubtedly gain also. These countries are increasingly important trade and economic partners for Canada. Indeed, they look to us as a valuable economic partner and an understanding friend. The CIEC provides a unique opportunity to develop a sense of solidarity, jointly improve our ability to create wealth and make progress in reducing the gap between rich and poor.