

# Incorporation will work if the voters are wise

By MICHAEL AGNELLO

The idea of incorporating the Council of the York Student Federation was first introduced formally in 1969. The firm of Spencer and Stewart Barristers and solicitors was at that time requested by the council to do the necessary legal ground work required for incorporation.

The issue of incorporation has since been tossed around by succeeding councils until the present. Each time the issue has been put off, the legal costs have risen, so that the idea of incorporation has cost the student body an amount in excess of \$1,435 to date in legal fees.

Thus it was decided by the present council to put the issue in the form of a referendum and thus let the student body have the final word in this issue. On March 12 and 13 the stu-

dent body will be asked to vote for or against the issue while voting at the CYSF general election.

An unincorporated body has no legal rights and therefore no legal responsibilities. An incorporated body becomes in the eyes of the law the same as an independent person, having the power to sue and to be sued, to form contracts and to be contracted with.

An incorporated body may legally hold real estate in its own name and, because of perpetual succession, does not have to change the deed each year. Perpetual succession means that an organization continues to exist independent of any change in its membership.

Being unincorporated means that the only way that CYSF may hold real estate is through having the land

held in the name of trustees. This can often be inconvenient because upon the resignation or death of a trustee he/she must be replaced and the resulting legal paper work is both lengthy and expensive.

Also by incorporating, the individual members can no longer be held personally liable for the debts, obligations or actions of the corporation.

If the student body opts for incorporation, the elected representatives

of CYSF will become the executive, controlling the business which has as its "shareholders" the students of York University. However, there shall be no monetary gain for the members; nor shall the members receive any dividends. Therefore the CYSF will be the controlling agent of a non-profit business.

In an apathetic situation such as the situation at York, it could be very easy for a person of not quite ideal capabilities to be elected for

the positions on CYSF. Therefore, whether or not incorporation will work depends upon whether or not the student body will crawl out of their apathetic shells, look around and take the time to find out what is happening.

In this case, they must find out who is running and for what position, and then take the time to vote. Only then will the concept of incorporation be a working principle which benefits all.

## Still More Letters

### *Little publications struggle to survive*

I would like to thank Lorne Wasser for including Waves in his article on York publications.

Probably because he took his information over the telephone, the bookstore cut that he quoted was too low! Bookstores usually take 40 per cent, not 40 cents. That means that every Waves sold for \$1.50 gives the bookstore 60 cents and ourselves 90 cents. A few stores take one-third and return \$1 from each sale.

The only way a small magazine can survive is to build its subscriber list up over 2,000. Waves now prints 1,000 copies per issue and has a circulation of 800 through its bookstore and direct sales, subscribers and free copies to reviewers, critics and contributors.

#### SURVIVAL

Over 50 Canadian college and university libraries subscribe to Waves. Little magazines cannot afford extensive advertising schemes to get known. Exile spent \$1,000 for a full page ad in Saturday Night, which returned them only 22 new subscribers.

Thus, most little magazines rely on reviews, select mimeograph mail-outs, and cooperative ventures to get known. One Ottawa journal even tried exciting Margaret Atwood into suing them as a method of getting newspaper coverage! It worked, and Atwood's lawyer advised that it was

nearly hopeless to sue for libel for statements made in what seems to be a fiction story.

If you wish to subscribe or donate Canadian magazines, there is a free list of periodicals, their editors, addresses and rates — some 70 of them — from 81-A Front St., 3rd floor, Toronto, from Canadian Periodical Publishers Association.

If you wish to subscribe or donate your time and talent to Waves, just drop a line by internal mail to Ross, room S-713 or telephone 889-6703.

Bernice Lever

Newspapers from campuses across Canada flow daily into the back room of Excalibur, room 111 Central Square



### Something to "cheers" about:

Now the glorious beer of Copenhagen is brewed right here in Canada. It comes to you fresh from the brewery. So it tastes even better than ever. And Carlsberg is sold at regular prices. So let's hear it, Carlsberg lovers. "One, two, three . . . Cheers!"



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Part-time

McMaster University now has a third option for students interested in proceeding to a Master of Business Administration degree: a co-operative option, whereby students alternate four-month periods of study and relevant work experience. A limited number of applications will be accepted for the semester beginning in September, 1975.

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An MBA degree from McMaster could help you to achieve your career objectives in the areas of management, administration, and education because the McMaster MBA program offers a wide range of optional courses (that can be selected to your needs) as well as providing a core of basic knowledge and skills. Although admission is restricted to those who have proven that they have the potential and commitment required to complete a demanding program, graduates in any discipline may be accepted.

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Academic standing is not the only entry criterion but, as a general rule, you can have a reasonable expectation of completing the McMaster MBA program if you have maintained at least a second-class standing in the last two years of your undergraduate program and if you can achieve a satisfactory test score in the Admission Test for Graduate Study in Business.

Part-time

Applicants for the McMaster MBA who have taken relevant course work may be granted advanced standing in our program. If you are interested in exploring this challenging opportunity further, fill in and mail this form.

To: Director of Graduate Admissions  
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